



The Institute of Chartered Accountants of India
(set up by an act of parliament)

EICASA

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EICASA e NEWSLETTER

The Eastern India Chartered Accountants Students' Association
Of
Eastern India Regional Council

**WORLD
CONSUMER
RIGHTS
DAY**



*"Protect your interests, know your rights.
Together, we can create a fairer world for all."*



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MESSAGE FROM DESK, EICASA CHAIRMAN

My Dear Beloved CA Students,

Since taking office, I have been working to revamp **TEAM EICASA**.

We have successfully organised an Induction Programme for the first time in the history of ICAI "**Unveiling EICASA Road Map- 2023-24**" wherein a team of 75 students have been inducted to work for achieving the purpose of serving and upskilling the students for making them new age auditors and getting future-ready for industry and business. They will be mentored by a host of experienced CAs for taking forward their vision to reality. The programme, held on 5th March 2023, was much applauded by **CA. Ranjeet Kumar Agarwal, Hon'ble Vice President, ICAI** and **CA. (Dr.) Debashis Mitra, Past President, ICAI**



A full day seminar on **Getting Ready for CA Exams** has been successfully organised in physical mode on 12th March, wherein more than 100 students had attended. CA. Shivam Palan, CA. Dipak Singh and CA. Ishika Gupta (AIR 19 in CA Final Examinations) had deliberated on the relevant topics in the said Seminar. I commend Team Vision of EICASA@75 for successful organization of this Seminar.

On 19th March 2023, a **Virtual Seminar on Bank Audit** was held with distinguished national speakers like CA Amarjeet Chopra, CA Abhijit Sangziri, CA Devarshi Bhuwarka and CA Ketan Saiya, which proved to be a great success in terms of knowledge sharing.

A **CA Inter Income Tax Revision Class** has also been successfully organized on 25th March by CA. Brindavan Giri. This session came as a very good learning and gave confidence to the much-needed students.

Also, the first phase of the **Mega tree plantation drive** was carried out on 26th March, resulting in the planting of 51 trees from the 1st drive only. This commendable initiative towards promoting a green and sustainable environment was highly appreciated by all participants.

Few of the upcoming events are:

1. We also planning to conduct **CA Inter Group 2 Accounting Standard Revision Class** on 1st of April by CA. CS. Avinash Sancheti and a **CA Inter (EIS+ SM) Revision class** on 2nd of April by Sanjay Khemka providing students with an opportunity to revise and improve their understanding of key concepts.
2. A **Mega Tree Plantation Drive** on 9th April.
3. A workshop will be held on 9th of April on the topic "**From Anxiety to Happiness**", where **Reverend BK Asmita and CA Arijit Chakraborty** will help us to overcome our fear of anxiety to a world of happiness.
4. Also, a **Blood Donation Camp** is scheduled to be held on 9th of April.

We still have some surprises in store for you! So, keep a regular eye on the **EICASA Newsletter**.

Remember, success is not always about achieving everything you set out to do. Sometimes, success is simply about showing up every day, putting in the work, and doing your best. Every setback is an opportunity to grow and become stronger. Keep your eyes on your goals, but also enjoy the journey and the person you're becoming along the way.

All the best,

CA. Sanjib Sanghi
Chairman, EICASA
Vice Chairman, EIRC



MESSAGE FROM DESK, EICASA VICE CHAIRMAN

Dear Friends,

I hope all of you have been doing well. I would like to extend my warmest well-wishes to all the CA students who are working hard to pursue their dreams.

I am pleased to share with you the recent events and initiatives undertaken by us.

We organized a seminar on "Getting Ready for CA Exams" on 12th March 2023, which featured some esteemed speakers, including CA Ishika Gupta (AIR-19) November 2022, CA Shivam Palan, founder of CA Monk. We also had a special session on ChatGPT conducted by CA Dipak Singh. The seminar provided valuable insights to the CA students on how to prepare better for their examinations and score better.



We also conducted a webinar on Bank Audit on 19th March, which featured some renowned speakers, including CA Amarjeet Chopra (Past President ICAI), CA Abhijit Sangziri, CA Devarshi Bhuwalka, and CA Ketan Saiya (Treasurer WIRC). The webinar was informative and helped the participants understand the nuances and future scope of Bank Audits.

Furthermore, we organized a revision class on CA Intermediate, Paper 4A, Income Tax on 25th March, which was conducted by CA Brindavan Giri. The classes aimed at helping the students revise the concepts and prepare better for their examinations.

We also started a Tree Plantation drive on 17th March, 2023 in joint co-ordination with CA Pankaj Maloo Sir' initiative called "Each One Plant One." We managed to get a contribution of about 1500 trees. Our first tree plantation drive took place on 26th March, 2023. We believe that this drive will help us contribute towards the environment and make a positive impact on our society.

As a Students' Association, we are committed to providing you with the necessary resources, support, and guidance to help you achieve your goals. We organize various events, workshops, and seminars to help you improve your skills, knowledge, and confidence.

I urge all of you to make the most of these opportunities and actively participate in the events organized by Eastern India Chartered Accountants Students' Association (EICASA).

Remember, success is not a destination; it is a journey, and we are here to support you every step of the way.

Wishing all of you a very Happy Poila Baisakh and I hope to connect with you in the next month again!

Thank You!!

Regards,

Ankit Das

Vice Chairman, EICASA

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WHY IT'S IMPORTANT TO DEAL WITH DIFFICULT EMOTIONS?



Adarsh Singh
NRO0499009

Why dealing with some emotions is challenging?

One of the reasons we may struggle to deal with emotions is because they make us uncomfortable. We don't know what to do when we or someone we love is suffering so we try to make it go away as quickly as possible. Common advice we might have heard from an early age are things like, "chin up", "stay strong", or, "big girls/boys don't cry". In the same vein; "don't be so sensitive", "don't make a fuss", "it's not a big deal".

Coping mechanisms:

Stagnant or suppressed emotions may lead to us developing coping mechanisms that might damage us in the long run. For example, through numbing behaviours such as overeating, drinking, smoking. Or (online) shopping, excessive social media use, or the need for constant stimulation or distraction. In other words – anything that helps us not to feel the depth of our emotion in the short term. This, however, has negative consequences in the long term.

An unintended consequence is that we may find it difficult to truly connect with others and to be seen. This makes sense, because in the act of suppression, we are consciously or subconsciously wearing a mask.



How to handle your emotions?

Feel what you're feeling!

The good news about emotions is this: by allowing ourselves to feel our emotions fully, by actively making a commitment to meet our needs and then make any adjustments that the emotion is asking us to make, emotions often actually pass through more quickly than we might think.

One of the most important things to know first of all when it comes to emotions, is that it's okay to feel how you feel. It is completely normal that simply as a result of being a human on this planet, with everything that's going on here, with all of life's inevitable challenges, losses, and difficulties, to experience painful emotions at times. You probably have a very valid reason to feel however you feel.



Your emotions are useful messengers – they often have something to tell you, or some need that they're showing you need to fulfil. When we work with this instead of against it, we can often make great progress towards integration and wellness.

Remember emotions are impermanent.

At the same time, you are not only your emotions, even though they may feel extremely overwhelming at times. Emotions are like the weather, or currents in an ocean. Some teachings compare them to a guest that comes to visit for tea.

In any case, emotions are changeable and impermanent by nature. Is it possible for you to find that sense of spaciousness around what it is that you're feeling, while feeling it fully and listening to the messages it has? When we're able to be with the core emotion of an experience, we're able to let it pass through the most smoothly.





DISCIPLINE, ETHICS AND PROFESSIONALISM



Surbhi Singh
CRO0689932

There are numerous examples of people who despite their diminutive stature, stand tall and have transformed from being limble to limitless because of the strength and worth of the CA training. **Discipline, Ethics and Professionalism** are three lovely words that we came across throughout the CA journey which enhances the beauty and attractiveness of the course.

Let's clarify the meaning of these words before I share my opinions on them:-

“Relativity applies to physics, not Ethics” .Ethics examines the rational justification for our moral judgement; it studies what is morally right or wrong, just or unjust, that is why it is also called Moral philosophy.



Discipline refers to the rule following behavior or working in a controlled & consistent way. Discipline is one of the most important personal traits in everyone's life. It is no longer like: - A good teacher must be able to maintain discipline in the classroom but a good student must be self disciplined towards his goal whatsoever it is.

Professionalism is usually used to describe the type of behavior, one would expect from a professional person, the state or practice of doing ones job with skill, competence, ethics and courtesy.

People overcame their biggest failures and obstacles to become the part of this noble profession and share their success stories of different age, hard work and motivation.

CA students' life from the day he is enrolled in the course to the day he becomes a Chartered Accountant is being incorporated by discipline and is developed during the course of time. From making daily routine plans to the one day before exam schedule incorporate the habit of sincerity, discipline of continuous and consistent efforts to crack the exams. The power of discipline is also shown when we find a below average student at school level become ranker after entering CA course.



The Institute of Chartered Accountants of India

To get intact with the professionalism, subjects like auditing is given importance in the course to understand the perspective of the institute for producing professionals who work with integrity and value. Institute adds up the spice of professionalism during the articleship training. A Chartered Accountant with his immense knowledge and practicality that he is exposed to during his articleship training knows the loopholes and flaws that exist in the system but still he will chant the morals for the betterment of the society .

The role of **Ethics** is reflected by the fair reporting, auditing, reliance on the certificate issued by the Chartered Accountant, the information being used and the amount of trust that is built in course by the different stakeholders. It gives confidence and respect to the one who are pursuing this prestigious course. Ethics guides one's own conduct and decision making. The one who shows unethical behavior is ultimately doing his loss and several consequences. So we can say that a professional accountant should not allow biasness, conflict of interest or undue influence of others to override his professional judgements.

A Chartered Accountant who is the hangman, the executioner has to give importance to his words, confidentiality and his work which are the pillars on which an organization rests.

It is of great proud that over the period of 73 years that our Institute has maintained and even upheld the position and it continues to do so. We as the future Chartered Accountants have to uphold the same as to and in the best possible way.

या एष सुप्तेषु जागर्ति





AMNESTY SCHEME UNDER GST



Ajay Kumar Pandey
ERO0254533

In GST, there are several compliances which every taxpayer must comply with. A regular taxpayer must file GSTR 1 & GSTR 3B monthly by 11th and 20th of the succeeding month. Also, the regular taxpayers are required to file GSTR-9 & GSTR-9C for every Financial year by the end of 31st December of the succeeding Financial year. On the other hand, Composition taxpayers are required to file CMP-08 quarterly by 18th day of month succeeding the quarter as well as GSTR-4 annually by 30th April of the next Financial year. There are large number of taxpayers who fail to furnish the required return within the due date due to which they have to pay hefty amount of interest and late fees, as applicable. Hence, in order to provide relief to the defaulting taxpayers from late fees, Government announces Amnesty scheme periodically.

Thus, Amnesty scheme refers to a scheme in which the Government grants relief to the defaulting taxpayers either by waiving off the late fees fully or by reducing the maximum limit of late fees payable. Government may also impose certain conditions and time limit for furnishing the pending returns in order to grant relief to the defaulting taxpayers.

The GST Amnesty Scheme was first notified to cover periods from July 2017 up to September 2018. A one-time extension to the time limit was provided then. Taxpayers could file these pending returns on or before 31st March 2019.

Subsequently, Amnesty scheme was introduced many times. Recently, the Government has announced Amnesty scheme in 2023 which has been notified by the CBIC on 31st March, 2023. CBIC issued notifications on 31st March 2023, relating to the amnesty scheme.





The following three major amnesty schemes has been introduced:

- 1. For Composition Taxpayers-** If the Composition taxpayers, who have not yet furnished GSTR 4 for any or all of the periods beginning from July 2017 to March 2022, furnish their return during the period 1st April 2023 to 30th June, 2023, then they are eligible to avail the benefit of this scheme. The benefit of the scheme is that in case there is no tax liability as per GSTR 4, the late fees has been fully waived and in other cases, the late fees has been capped at Rs 500(Rs 250 each for CGST and SGST).
- 2. For Regular taxpayers:** The regular taxpayers who have not yet filed their GSTR 9 for any of the financial year, can file their GSTR -9 by paying the late fees of Rs 200 per day (Rs 100 each for CGST and SGST) or 0.50% of the Turnover in a state whichever is lower. Through Amnesty scheme, the Government has capped the maximum late fees to Rs 20,000 (Rs 10,000 each for CGST and SGST).
- 3. For taxpayers whose registration** has been cancelled: Such taxpayers are required to file GSTR 10 within three months from the date of cancellation or the date of order of cancellation whichever is later. The Government has given benefit that GSTR-10 defaulters will have to pay late fees of Rs 1000 (Rs 500 each for CGST and SGST) if they file GSTR 10 before 30th June 2023. The existing provision levies late fees of Rs 200 per day (Rs 100 each for CGST and SGST) or Rs 10,000 (Rs 5000 each for CGST and SGST) whichever is lower.

To conclude, it can be said that the Amnesty scheme is beneficial for defaulting taxpayers but it does not provide relief from the interest liability.





ARTIFICIAL INTELLIGENCE- BOON OR BANE FOR CHARTERED ACCOUNTANCY PROFESSION?



Snehl Garg
ERO0248709

Artificial Intelligence, or AI, is something that has been getting a lot of attention lately, especially in the world of Chartered Accountancy. As a student studying to become a Chartered Accountant, I have been curious about the impact that AI will have on my future profession. Will it be a good thing or a bad thing? Will it make my job easier or take it away entirely? In this article, I want to share my thoughts on this topic.

First, let's talk about what AI is. AI is a technology that can perform tasks that usually require human intelligence, such as learning, reasoning, problem-solving, and decision-making. When it comes to accounting, AI has the potential to revolutionize the industry. One of the most significant

advantages of AI is its ability to process vast amounts of data quickly and accurately. This means that AI can analyse financial statements and provide insights that human accountants might miss.

However, there are also concerns about the impact that AI will have on the accounting industry. Some people fear that AI will replace human accountants, leading to job loss. While it is true that AI can perform some tasks better and faster than humans, there are some things that AI cannot do. For example, AI cannot replace human intuition, critical thinking, and judgment. Human accountants bring a unique perspective and expertise that AI cannot replicate.

Moreover, AI can also help accountants become better at their jobs. By analysing large data sets, AI can identify trends and patterns that might be difficult for humans to see. This can help accountants make more informed decisions and provide better advice to clients.

Another concern with AI is the potential for errors and biases. AI is only as good as the data it is fed. If the data is incorrect or biased, then the outcomes will be flawed as well. Therefore, it is essential to ensure that the data used by AI is reliable, relevant, and unbiased.

In conclusion, AI is a technology that has the potential to revolutionize the Chartered Accountancy profession. While there are concerns about its impact, I believe that AI will be a valuable tool for accountants. AI can help accountants become more efficient and effective in their work, and it can also help them make more informed decisions.

Ultimately, I believe that AI will be a positive addition to the accounting industry, and I am excited to see how it will evolve in the years to come.



TDS u/s 194R



Monisha Gupta
NRO0498768

Businesses usually pass on certain benefits and perquisites to their stakeholders that are usually not traceable. The businesses take a deduction of the same as business expenditure. In order to streamline this activity, the government came up with a new TDS Section 194R in Budget 2022. Section 194R of the Income Tax Act is made effective from 1st July 2022. The present article briefly highlights the provisions relating to section 194R of the Income Tax Act.

Purpose

The main purpose of this section is to avoid tax evasion. Earlier it was practiced that businesses claimed a deduction of business expense when they make payment of perks, benefits, and other non-monetary benefits but while the person who is receiving such benefit was not showing this as their income. This leads to the furnishing of incorrect particulars of income. So, the purpose of Section 194R is to widen the tax base and plug any scope of tax evasion.

Applicability & Rate of TDS

Section 194R is applicable on any person who is responsible for providing any benefit/perquisites (cash/ kind) to a resident, such benefit/perquisite user arising from business or profession, and value or aggregate of value of the benefit/perquisite exceeds ₹20,000. Tax shall be deducted in respect of such benefit/perquisite @ 10% of the value or aggregate of value of such benefit.

Time of Deduction

TDS u/s 194R is to be deducted before providing the benefit/perquisite. In case the benefit/perquisite is wholly in kind or partly in cash and partly in kind, and cash portion is not sufficient to meet the TDS liability, then deductor, before releasing the benefit/perquisite needs to ensure that the TDS in respect of such benefit/perquisite is paid





Non-Applicability

No tax is required to be deducted under Section 194R in following cases -

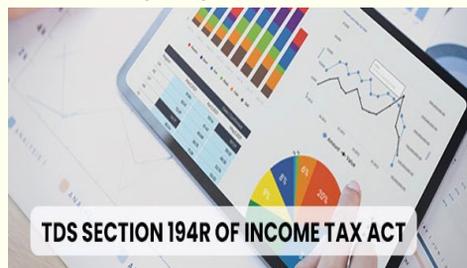
- Value or aggregate value of benefit/perquisite doesn't exceed ₹20,000 during the Financial Year
- Individual/HUF whose total sales/ gross receipt/ turnover doesn't exceed ₹1 Crores in case of business or ₹50 Lakhs in case of the profession during the Financial Year
- Recipient is Non-Resident
- No business relationship or relationship is of Employer-Employee

CBDT Guidelines

- The payer is not required to check that the benefit/perquisite is taxable in the hands of recipient or not.
- TDS on sales discount, cash discount and rebates allowed to customers.
- Bonus shares issued by any company to all the shareholders and in case of right shares by widely held company to all shareholders are also out of this scope of this section.
- In case of waiver or settlement of loan by a Schedule Bank, Cooperative Bank, PFI or NBFC is not treated as benefit/perquisite for the purpose of section 194R.
- TDS required to be deducted under section 194R in the following cases-
- Incentives in the form of cash or kinds such as flat TV computers gold coin mobile phone etc
- Sponsors a trip for the recipient and his her relative upon achieving a certain targets
- Provides a free ticket for an event
- Medicine samples free to medical practitioners.

Calculation of Value of Benefit/ Perquisite

- Provider has purchased the benefit/ perquisite before providing it to the recipient – Purchase Price
- Provider manufacturers such items – price that it charges to its customer for such items
- In any other case – FMV of benefit/ perquisite





ADVENT OF SOFT DRINK RIVALRY IN INDIA



Palak Singhal
CRO0658499

Revenue in the Soft Drinks segment amounts to US\$8.85bn in 2023 in India. The market is expected to grow annually by 5.40% (CAGR 2023-2027). The market has always been a versatile market with ups and down pushing in and out the old and new entrants.

Campa Cola was once a market leader in the Indian soft drink market in the 1970s and 1980s until the advent of the foreign players Pepsi and Coca-Cola after the liberalisation policy of the P. V. Narasimha Rao government in 1991. The Pure Drinks Group and Campa Beverages Pvt. Ltd. virtually dominated the entire Indian soft drink industry for about 15 years, and then started Campa Cola during the absence of foreign competition.

The brand's slogan was "**The Great Indian Taste**", indicates an appeal to nationalism.

In 1949, after 2 years of independence when the country was struggling with basic amenities like food, empty government treasury, a foreign soft drink company entered the country named "Coca Cola". The Pure Drinks Group used to make Coca Cola in India at that time. But after the emergency was imposed in 1975, the government showed Coca Cola the way out of India. In 1977, the Pure Drinks Group launched a new soft drink in the market, named Campa Cola. It was an orange flavored drink, the bottle of which had Campa written on it. Then its competition was with Thumps Up.



The Downfall

After the liberalisation policy of the P. V. Narasimha Rao government in 1991, the foreign soft drinks company such as Pepsi and Coca Cola started gaining a foothold in the Indian market back from 1993. This affected Campa Cola.

They began to overtake Campa Cola with an aggressive advertising policy and market network. Till 2012, the company's name was not left in the market.



Revival

Campa Cola, whose fortunes have been closely linked to Coca Cola in India, is making a re-entry with Reliance Industries launching the beverage in a new avatar.

Reliance Industries, which acquired the brand last year for ₹22 crore, is launching the fizzy, carbonated drink “contemporized for a new-age India”, in three flavours initially — Campa Cola, Campa Lemon and Campa Orange. The company will start rolling out the beverage in Andhra Pradesh and Telangana.

50 years of rich heritage, Campa's contemporary cut-through character is set to be offered in 5 thirst-quenching pack sizes: a 200ml immediate consumption pack, 500ml and 600ml on-the-go sharing packs and 1,000ml and 2,000ml home packs.

The company, however, did not indicate the pricing of Campa.

Keeping the potential price war which is all set to get triggered this season, Coca-Cola has reduced the prices of some of its lowest stock-keeping units in key states after Reliance Consumer Products reintroduced the 50-year-old iconic beverage brand Campa Cola into the cola market. The price cut comes at a time when demand for cold beverages increases as temperatures start to soar. How the market will unfold in the coming year will be a sight to behold.



Reliance
GET READY TO SIP ON MEMORIES:
CAMPA COLA
IS MAKING A COMEBACK WITH
RELIANCE!



MY JOURNEY AS A CA FINALIST : HOW CA HAS TRANSFORMED ME?



Rakesh Saraf
ERO0242779

As a CA Finalist undergoing Articleship, I want to highlight the remarkable features of this course that are often overlooked and misrepresented.

The Equality of Opportunity: While caste and community quotas dominate news headlines, it is heartening to note that the Institute of Chartered Accountants of India (ICAI) gives equal opportunities to all individuals based solely on merit.

Affordability and Global Recognition: The CA course is not only one of the best courses in the world, but it is also affordable and globally recognized. It is a testament to the high standards and recognition of the course that it is recognized worldwide.

Comprehensive Training and Infrastructure: The mandatory training sessions conducted by ICAI are unparalleled in their quality and quantity of experience. There are around 40 students and 1 faculty so we have around 1000 years of experience sitting together in a room. Additionally, ICAI provides a state-of-the-art infrastructure, including libraries, sports facilities, and personality development sessions. The subsidized Residential Program, which is aimed at enhancing social skills and networking capabilities, is an excellent opportunity for students to connect with peers from different backgrounds and cultures.

Access to Free Education: The ICAI provides free education through its website and YouTube channel, and revisionary lectures on a regular basis. This availability of free education has made the CA course accessible to a more extensive audience, thereby promoting the growth and development of the accounting profession.

Learning from Mistakes : As humans, we all make mistakes, and the CA course is no exception. While there are some issues that ICAI is addressing to improve the system, it is crucial to remember that we are all working together towards a common goal. It is essential to recognize and learn from our mistakes to ensure that we do not repeat them in the future.



Chartered Accountant



In conclusion, I would like to emphasize the importance of having a supportive and understanding friend throughout the CA journey. This is a long and challenging course, and having someone to share the highs and lows with can make a significant difference. Furthermore, it is essential to remember that every failure brings with it an opportunity to learn and grow. As Thomas Edison famously said, "I have not failed. I have just found 10,000 ways that won't work." Therefore, every experience counts towards building a stronger and better version of ourselves.

At last a poem which has touched my heart I want to quote some lines here-

तू अपनी खूबियां ढूंढ,
कमियां निकालने के लिए लोग हैं ना...

अगर रखना ही है कदम तो आगे रख,
पीछे खींचने के लिए लोग हैं ना...

सपने देखने ही है तो ऊंचे देख,
नीचा दिखाने के लिए लोग है ना...

नीचे रहने के लिये अगर बनानी है तो यादें बना,
बातें बनाने के लिए लोग हैं ना....

भरोसा रखना है तो खुद पर रख,
शक करने के लिए लोग है ना ..

तू बस सवार ले खुद को,
आईना दिखाने के लिए लोग हैं ना..

खुद की अलग पहचान बना,
भीड़ में चलने के लिए लोग हैं ना...

तू कुछ करके दिखा दुनिया को,
तालियां बजाने के लिए लोग है ना .

जो भी करना है तू आज कर
कल कहने के लिए लोग हैं ना



TYPES AND SOURCE OF CAPITAL THAT STARTUPS RAISE



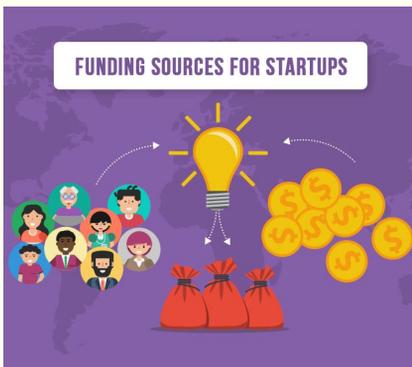
Sonal Singla
NRO521027

Startup Funding is the process of identifying and consolidating financial resources to enable entrepreneur's idea in the marketplace. It is required to fund the developmental processes like expansion, product development etc.

Types of funding are:

1. Pre-Seed Funding: When founders use their saved hard earned money to get their idea on the ground is called pre seed funding. This would save founders from debt and will not lead to equity getting wipe off. This funding helps startups hire team members and developing Prototype products. Types of capital raised in this stage are-

- a. **Bootstrapping:** Bootstrapping isn't using personal funds to start a startup but it also uses early startup revenue to continue running the business rather than seeking outside funding.
- b. **Friends and Family:** Friends and Family can support in times when no one else stands for you. So, this would be the best- case scenario.
- c. **Grants/ benefits:** There are organisations which host business events to fund the startup. So one can participate in such events to raise funding. Example- LetsIgnite, Shark Tank



2. Seed Funding: This is the stage when startups are ready to enter the market. The product and service is ready for Market research and Product development. One can carry out Beta testing in this stage. So types of resources from where you can get the funding is:

- a. **Angel Investors:** Angel investors are individuals with surplus cash and keen interest to invest in new-age growing startups. They analyse the potential of the product and would be willing to invest in return for equity. They also provide mentoring and advice alongside capital. Example- Mumbai Angels.





b. Crowd Funding: Crowdfunding involves taking a loan, contribution or investments from one person at same time. Under this Entrepreneur puts up a detailed description, goals, objectives about the startup on any crowdfunding platform and then consumers can read and give money if they like idea. This form of fund raise helps startups in marketing the product, testing the demand of product and can attract attention of venture capitalists. Example- Ketto

c. Incubators: Organisations which nurture the business by helping them find office spaces, utilities, training and network. It helps the startup to walk.

d. Government Loan: Government with its various initiatives like Startup India, Startup India Seed Fund Scheme. It also allocated about Rs 283.5 crore for startup India seed fund scheme in budget 2022-23.

3. Series A Funding: Founders look into Series A startup financing after the product gains a reliable user base and product- market fit. In this, founders look for funds to maximize the ROI (Return on Investment) for themselves and their investors. In this, funds are raised for enhancing product development, expanding customer base or opening new branches. This is also where “Series A crunch occurs, a phenomenon in which successful startups fail to raise secure this funding.

a. Venture capitalists: Venture Capitalists fund the startups having huge potential. They usually invest against equity and exit when there is any IPO or an acquisition. They provide professional expertise and help business scale and sustain in the market and in return demand flexibility and some control. A venture capital investment is beneficial in the businesses beyond startup phase and already generating good revenues.

4. Series B Funding: It is a stage when company is doing really good in all aspects. Series B funding often comes from previous investors but with different valuation.

Investors in this stage help startups in:

- a. Enhance Marketing strategies.
- b. Form teams as per business need and add new employees.
- c. Form a market penetration strategy.

5. Series C+ Funding: Now is the time to scale up more. So sources to raise these funds are –

- a. Late- stage VCs
- b. Private Equity Firms
- c. Hedge Funds
- d. Banks

And at the end comes Planning exit avenues by **IPO** (Initial Public Offering), Mergers and Acquisitions and buybacks.



CORPORATE SOCIAL RESPONSIBILITY



Yugal Aggarwal
NRO0468770



It's no longer enough for businesses to simply buy and sell their products and services without considering the world in which they operate. The term “**Corporate Social Responsibility**” came into common use in the late 1960s and early 1970s after many multinational corporations formed the term stakeholders, meaning those on whom organization activities have an impact. It was used to describe corporate owners beyond shareholders as a result of an influential book by R. **Edward Freeman, Strategic Management: A Stakeholder Approach in 1984**. Companies must voluntarily do business in an economically, socially and environmentally responsible manner to be sustainable over the long term.

Corporate social responsibility (CSR) refers to business practices involving initiatives that benefit society. A business's CSR can encompass a wide variety of tactics, from giving away a portion of a company's proceeds to charity, to implementing "greener" business operations. The concept of CSR rests on the ideology of give and take. Companies take resources in the form of raw materials, human resources etc from the society. By performing the task of CSR activities, the companies are giving something back to the society (Companies Act 2013). CSR policy functions as a built-in, self-regulating mechanism whereby business monitors and ensures its active compliance with the spirit of the law, ethical standards, and international norms.

Legal Framework of CSR:

- Section 135 of Companies Act, 2013
- Companies CSR Rules, 2014

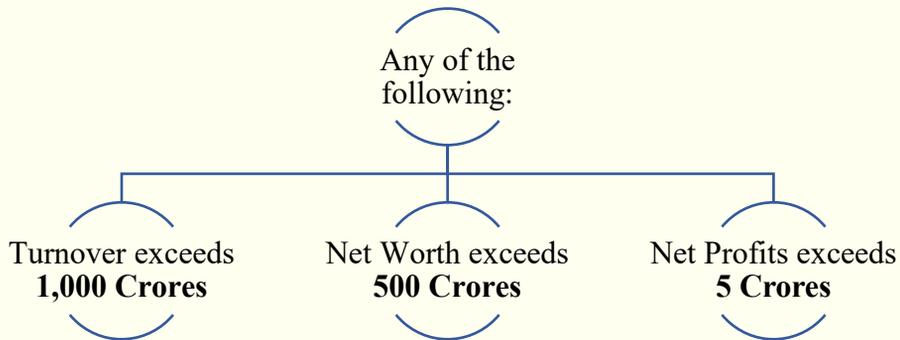


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Applicability & Basic Understanding:

If an entity fulfils any of the following criteria during immediately preceding financial year, then it has to apply CSR Rules in CY:

As per the provisions, the companies have to consider the following 3 special points in relation to CSR, if it is to applicable due to above criteria's:

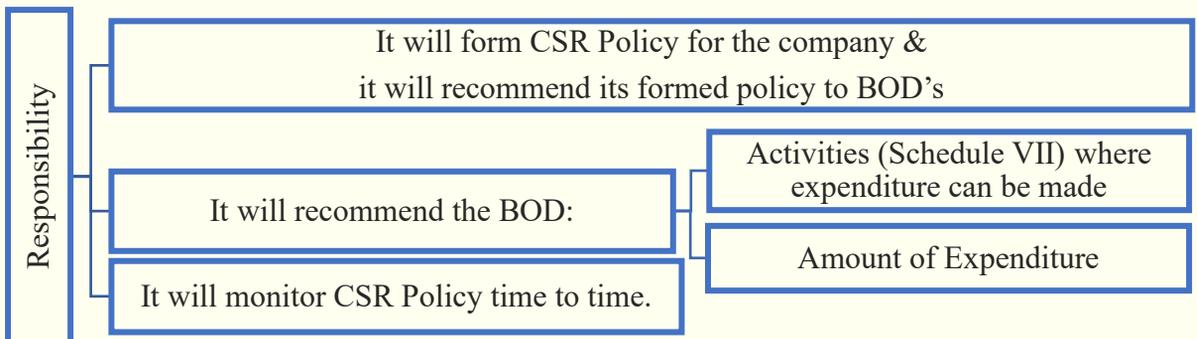


1. The entity will spend on CSR Activities which are prescribed in “**Schedule VII**” of Companies Act, 2013.
2. If an entity covers under application of Section 135, then it will have to spend under CSR Activities for **Consecutive 3 Years**, after satisfying one of the forementioned conditions, whether entity fulfils or not any of those during these 3 years.
3. The entity has to spend at least 2% of its Average Net Profits (as per Section 198) of immediately preceding years.

Concept of CSR Committee:

As per the rules, it is mandatory to form CSR Committee (if CSR Obligation exceeds INR 50 Laksh) with minimum 3 directors (inc. atleast one independent director).

It is the responsibility of CSR Committee to perform following actions/functions:





Role of BOD's:

As per the provisions, the following functions are to be performed by BOD:

1. It is the responsibility of BOD to approve recommendation of CSR Committee.
2. It is also the responsibility of BOD to execute the approved CSR Policy.
3. The BOD shall disclose in the Director's Report the following:
 - a. Composition of CSR Committee
 - b. CSR Policy
4. The BOD shall also deal with "Unspent Amount" out of minimum prescribed amount as follows-

If any project/programme under CSR Activities is not going on within the co.

Deposit "Unspent Amount" within 6 months from the ending of FY in specified funds, which are prescribed under Schedule VII.

If any project/programme under CSR Activities is going on within the co.

Transfer the "Unspent Amount" to a separate account "Unspent CSR A/c" in a scheduled bank & spent it within 3 years.

After 3 years, if it remains unspent, then it will be transferred to funds as mentioned in Schedule VII within 30 days from expiry of 3 years.

5. Penalties & Prosecutions-

Penalties on Companies
(whichever is less)

Twice the amount required to be transferred to specified fund.

INR 1 Core

Penalties on Directors
(whichever is less)

1/10 of Unspent Amount

INR 2 Lakhs



CHAT GPT - NATURAL LANGUAGE PROCESSING TOOL



Sakshi Maheshwari
CRO0552954

In recent years, the field of **Artificial Intelligence (AI)** has made tremendous strides, and one of the most exciting areas of development has been in the creation of **Natural Language Processing (NLP)** tools like **Chat GPT**. These tools have revolutionized the way people interact with computers and enabled us to build chatbots and other conversational interfaces that can understand and respond to human language.

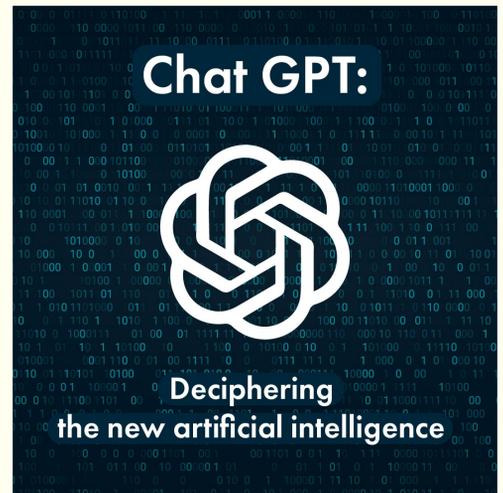
Chat GPT is a particularly powerful example of an NLP tool. It is based on the GPT-3.5 architecture, which is a state-of-the-art language model developed by OpenAI. This model has been trained

on vast amounts of text data from the internet and other sources, and it can generate coherent and contextually relevant responses to a wide range of natural language queries. This makes it an ideal tool for building chatbots and other conversational interfaces that can interact with people in a human-like way.

One of the key advantages of Chat GPT is its ability to **understand the nuances of human language**. It can interpret the meaning behind words and phrases and generate responses that take into account the context and tone of the conversation. This is particularly important when it comes to building chatbots and other conversational interfaces, as users expect these tools to be able to understand them and respond appropriately.

However, Chat GPT is not the only NLP tool available. There are a number of other tools that are also used in various applications. One example is **IBM Watson**, which is a cognitive computing platform that uses NLP to analyse unstructured data and provide insights into a wide range of topics. Watson can be used in a variety of applications, including healthcare, finance, and customer service.

Despite their differences, these tools all share a **common goal: to enable computers to understand and respond to human language in a natural and meaningful way**. This has the potential to revolutionize the way we interact with computers and make it easier for people to access information and services.

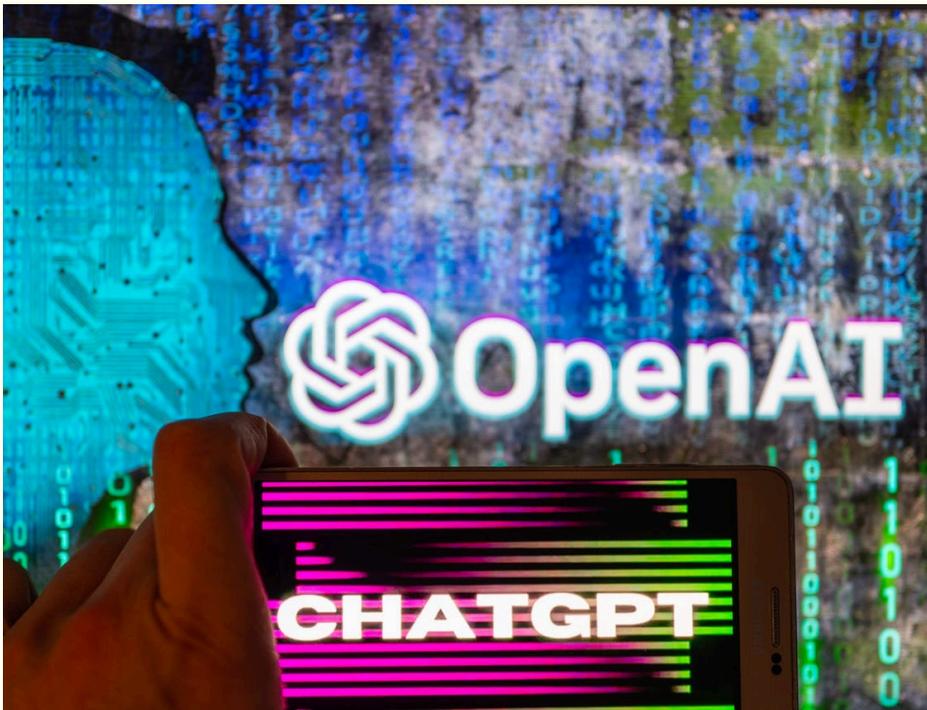




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However, there are also some challenges associated with NLP tools like Chat GPT. One of the **main challenges is the potential for bias**. Because these tools are trained on large amounts of data, they can sometimes perpetuate biases that exist in the data. For example, if the data contains a lot of gender or racial stereotypes, the tool may inadvertently perpetuate these biases in its responses.

In conclusion, NLP tools like **Chat GPT are a powerful and exciting development** in the field of artificial intelligence. They have the potential to transform the way we interact with computers and make it easier for people to access information and services. However, there are also challenges associated with these tools, including the **potential for bias and the need for ongoing training and updating**. As these tools continue to evolve, it will be important to address these challenges and ensure that they are used in a responsible and ethical manner.





IMPORTANCE OF BHAGAVAD GITA IN EVERYDAY LIFE



A Guidebook to Life

- The Bhagavad Gita is one of India's ancient texts derived from the epic poem, The Mahabharata. Throughout history, this still stands as the longest poem to have been written, with over 100,000 shlokas or over 200,000 verses.
- Although only a part of this huge text, the Bhagavad Gita is perhaps one of the most important and highly revered yogic texts ever to have been written.

Vyas Yash Rajivkumar
WRO0650686

The Story – Relevance and Symbolism

- The whole story of the Bhagavad Gita takes place on the battlefield of Kurukshetra, upon which two sides of a family – the Pandavas and the Kauravas – are preparing for battle.
- “The Bhagavad Gita is entirely representational and highly symbolic. There is no real battlefield or fight to be won; the entire text is a representation of the battle that goes on in our minds.”

The Characters:

In order to get the most from the text, it's important to understand what each character represents:

- **Arjuna:** us in our human form, with all our doubts, worries and habits....He represents you and I as we stand on the battlefield of life facing all the different parts of ourselves that prevent us from realizing our true nature.
- **Krishna:** the 'higher Self' or 'divine'.
- **The Pandavas:** the great virtues within us.
- **The Kauravas:** the opposing forces within us.
- **The Chariot:** our physical body.
- **The Horses:** our five senses that need to be skillfully guided and controlled by the Self in order for us to be able to realize our true nature.

“Famous writers like **Henry David Theroux, John Keats and Walter Hagan** and even **composer Beethoven** are known to have found comfort and guidance in the pages of the Bhagavad Gita. **Gandhi** was another prominent figure who considered the text to be a crucial component in uncovering his life's purpose.”

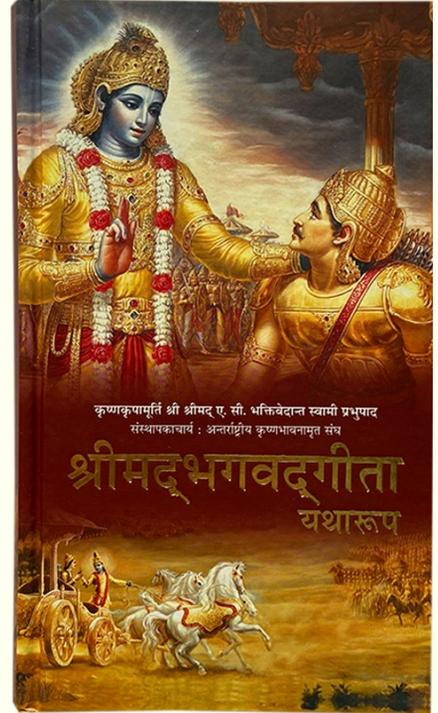


Life's 'purpose'

- Whatever we might consider our 'life purpose' to be, there's one purpose we all have; to live life fully, to explore all there is to explore within and without ourselves and – as **Siddhartha Gautama** said – “to discover your world and with all your heart – give yourself to it”.

10 life lessons that one can learn from the Bhagavad Gita

1. Develop the right perspective
2. Understand that change is the law of nature
3. Practice tolerance and forgiveness
4. Change the way you think
5. Stay calm
6. Work for the welfare of the world
7. Be fearless
8. Manage your anger
9. Dream big
10. Accept that nothing is permanent

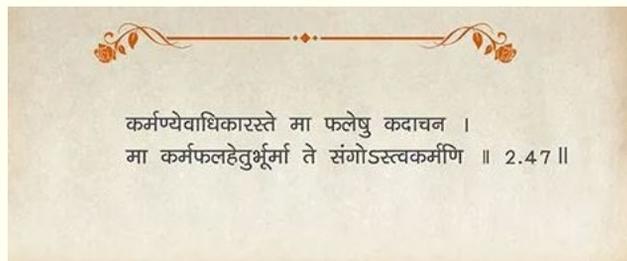


Conclusion

“कर्मण्येवाधिकारस्ते मा फलेषु कदाचन ।

मा कर्मफलहेतुर्भूर्मा ते संगोऽस्त्वकर्मणि ॥“

Means we should focus on the task at hand, not on the outcomes - for we can only truly control our actions, while the results are a permutation of many different variables. Internalizing this concept in our day to day lives makes us more productive, as we can expend all of our energy into the task at hand without worrying about the results.





FROM ARTICLESHIP TO ACADEMIA: HOW TO GET BACK INTO THE STUDY GROOVE



Keshav Gupta
NRO0469946



CA students, including me, find it challenging to start studying for continuous hours for the CA Final examinations. It can be a challenging transition to get back into study mode after work mode, but with the right approach and mindset, you can quickly regain your academic momentum. Here are some tips to help you get back into study mode:

- 1. Set clear and achievable goals:** Before starting your studies, it's essential to set specific, measurable, achievable, relevant, and time-bound (SMART) goals. This will help you focus on what you want to achieve and keep you motivated throughout the process. For instance, you can break down your study goals into daily, weekly, or monthly objectives.
- 2. Create a study schedule:** One of the most effective ways to get back into study mode is by creating a study schedule. Allocate specific times of the day to study and ensure that you stick to your schedule. This will help you build a study routine and ensure that you are making steady progress towards your goals.
- 3. Start with small steps:** If you've been out of the study mode for a while, it's best to start with small steps. Begin by reviewing the basics of the subject you're studying, taking practice tests, or watching online revision lectures to refresh your memory. Once you feel confident, you can gradually move on to more challenging topics.
- 4. Take breaks:** Taking regular breaks during your study sessions is crucial for maintaining your focus and productivity. Use your breaks to stretch, walk around, or engage in an activity that you enjoy. This will help you recharge and come back to your studies with renewed energy and focus.
- 5. Eliminate Distractions:** Turn off notifications on your phone, close unnecessary tabs on your computer, and create a distraction-free environment. Try to find a quiet place to study where you won't be disturbed. ICAI libraries are one of the best places for CA Students if you find it difficult to study at home.

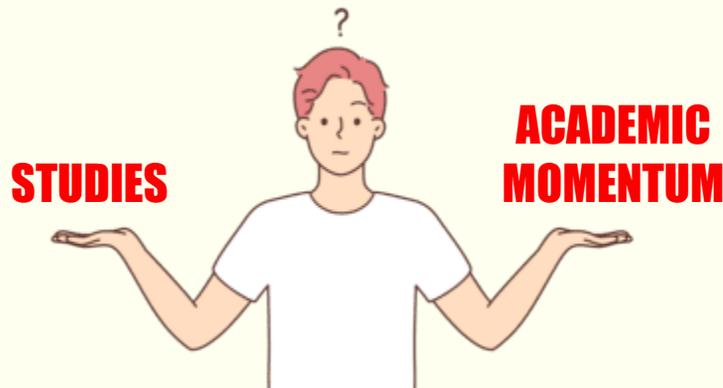


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6. Stay motivated: Getting back into study mode after a long break can be challenging, and you may face moments of self-doubt or lack of motivation. To stay motivated, keep reminding yourself of the reasons why you started studying in the first place. You can also find a study partner or join a study group to keep each other accountable and motivated.

7. Use Technology: Technology can be a great help in getting back into study mode. Use tools such as flashcards, online learning platforms, and note-taking apps to help you stay organized and on track. Watch revision lectures on Youtube and keep informed about the updates or amendments that happened after the completion of your classes.

Remember, **it's essential to be patient and kind to yourself during this process. With consistency and perseverance, you'll be able to regain your academic momentum and achieve your goals.**





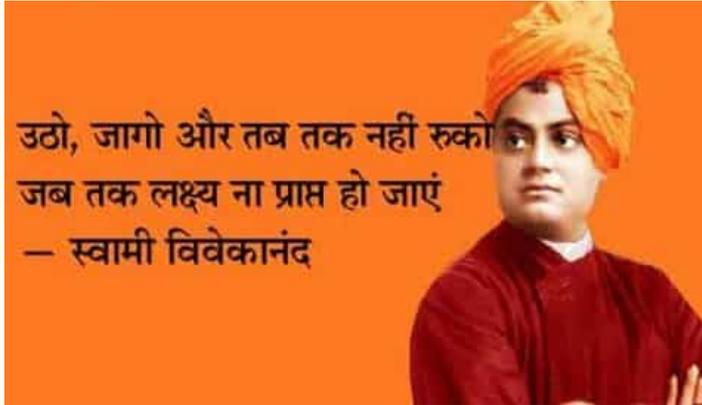
“उठो, जागो और तब तक मत रुको जब तक मंजिल प्राप्त न हो जाए”



Rishabh Jain
CRO0652828

The quote “उठो, जागो और तब तक मत रुको जब तक मंजिल प्राप्त न हो जाए”, such a small sentence has been the biggest motivation for the youth of India. The phrase is timeless as it was used widely at the time of the Indian freedom struggle and could still be used by today’s youth while fighting the social and career struggles faced by most of them.

One of the eminent personalities of contemporary India, **Swami Vivekanand Ji**, played a vital role in developing the thought process of our respected freedom fighters such as **Mahatma Gandhi, Shubhas Chandra Bosh, Aurobindo Ghosh**, among many others.



The phrase is as complete as a novel can get; it teaches us to struggle before getting the result, but most of us focus on the result even before starting the journey. We forget that nothing can be earned without working hard for it.

Today, in this information age, we have abundance of knowledge in our hands and still we lookout for ways to indulge in unproductive means of social acceptance. What we as students/Youth lack is **Drive to achieve or do something. We all know what we must do to achieve our goals, but we are lazy enough to avoid it and still be able to convince ourselves that we will achieve our goals anyhow.**

Most of us do not respect time, everyone gets 24 hours in a day, it is the scarcest resource on the planet and yet every individual has his/her own choice of how to utilize his/her 24 hours. Mother nature has equally divided time, still someone will utilize it well and reach greater heights in his career at a young age, the other one might find ways to waste the same 24 hours and will land at nothing but failure.



We as students are the most distracted human beings, we have so many things to do in order to bring our life on the right track still we choose to spend time on things that have no value, it might be understood by this simple example where you know you have to study 6-8 hours daily to clear the exams which are going to change your life forever, but still, most of us choose to engage in social media, irrelevant parties, and gatherings, etc.

Follow the below steps and see the change you always wanted in your life:

“उठो, जागो ”

The toughest thing in life is to “**start**”, the first step is always the hardest, these lines are not just phrases but the reality of life, “उठो, जागो” as quoted by wami ji, by which he meant until you wake up and start doing what is required to achieve your goals, you’ll never get what is desired by you. The silver spoon by which you were fed till now won’t last in the world outside your home. You have to start working for your dreams and nobody else will do that for you.

We all are awake but we are still procrastinating about the result and we lose track of time and end up losing the important things in life. This is because of **Lack of clarity**, it might be a small target or a big one, we tend to lose focus on the main task at hand, and we get ourselves so engaged in the irrelevant things that we have no time to give to our top most prior goals, this lack of clarity in our life leaves nothing behind but the regrets, that’s when we start to think, repeat the same process all over again and get into the mindset that this is how it is and we are of no use and we cannot achieve our goal.

“तब तक मत रुको जब तक मंजिल प्राप्त न हो जाए ”

Never listen to the world, have faith in your abilities and never stop working for them. You will achieve whatever might be desired by you, but the only catch is you have to work day & night for it, make your priorities straight, and start today. There is nothing called tomorrow and it never comes.

There will be some moments where you’ll want to stop, let go but you have to keep fighting remembering why you started in the first place, bring your focus to the table and do everything with heart, put your blood and sweat into the process and you’ll end up with great learnings.





“जब मंजिल प्राप्त हो जाए ”

Now the time will come when you have achieved your dream, remember the efforts you have put in, everything will seem like it was meant to be, the journey will be your best friend and every effort will seem minimal as compared to the joy of achieving your dream, remember the time when you cleared your 10th, all your efforts seemed minimal in comparison to the giant achievement. This is how it works; this is how it will always work. success is the outcome of your small failures and learnings throughout your journey, Enjoy the process and never stop fighting.

“Our mentality creates the world we see. If that is the case, why not dream of the whole world?”





TIME



Avantika Gupta
ERO0255176

Our whole world is dependent on time. It has been there since the beginning of the life. We look forward to a perfect time for everything. From waking up to sleeping; from going out to getting back home; from working out to eating. We have a certain time for these everyday routine in our life.

Ever thought before setting alarm, what if alarm rang the next day but your eyes are shut forever? Ever thought you may lose your people anytime? **Life is unpredictable.** Care and be protective. It's better to confess before it's too late. Be it a proposal or your mistake. Maybe the next day will never come to your way. Time is killing us. We shouldn't take

it lightly when we can't catch hold of it. Well, when it comes to a certain job or a relationship and it's not working for us then we blame it all on timing. We say, "**it was a bad timing to cross our paths with them and bringing them into our life**". Or "**our bad time is going on right now that's why we can't get this thing done.**" Do we really have to blame it all on the timing or the fate? What if the perfect timing doesn't exist? What if we **mistook our perfect timing for a bad one and waited for a more perfect one.**

So, let's not hold any regrets or guilt of not saying little things which brings a big change. Like, your '**Thank You**' may encourage and lift someone's mood, your '**Sorry**' can make people realize it's not a big deal to say sorry but when you say and mean it, this itself expresses that you don't want to lose that person. Even your '**I Need You**' to some whom you genuinely need forever can make them feel important.

Sometimes not only presence, but action also matters. Like, their existence do matter for you. Yes, it's hard to express such strong emotions but, we should give it a try atleast. That may result in something good and obviously we'll be free from '**Why didn't you earlier, when they were alive?**' '**why can't you speak for god's sake?**' and many more such self-blame questions and guilts. Just do whatever your heart told you to. If it doesn't work out, then it wasn't meant to be. If it does, then it's all about your efforts.





“SELF LOVE IS THE BEST LOVE”



Nishita Balkrishna Rathi
WRO0627224



So, the answer to this question is a big **YES**, **Self-Love is always the best!!**♡

Since past few years, due to some reasons it was really difficult for me to believe in myself as I was struggling with mental health and anxiety. That's why it was necessary for me to remove negative and toxic people from my life and be with someone who always supports me. In this world no one can motivate or support you than “**YOU YOURSELF**”

Don't let negative and toxic people rent space in your head. Raise the rent and kick them out.”

Generally, we all always find our happiness in others but you should understand that no can make you more happy than **You** yourself.

So that's the reason we should start falling in love with ourselves.

Self-love gives you a more **positive attitude** towards life. It also **changes your perspective towards life...**

It makes you **strong** to handle every situation in life with a **cheerful smile** on your face.



We don't have to depend on others to be happy, we have to find happiness within us to be happy.

Self-Love is not being selfish, it is just that **putting yourself first and not depending on anyone**. It helps in Knowing what you are!! It means taking care of yourself and loving yourself. ♡



The best way to know yourself is to get inside your mind and this can be done by **Meditation, it is one of the best way to fall in love with yourself** it will help you in managing your stress.

You can also find happiness in small things like you can wear your **favourite outfit** which makes you feel comfortable and happy or you can eat your **favourite food** it will make you more happy. There are also many other ways to be happy like dancing, travelling, reading your favourite book, spending time with family or nature and many more depending upon person to person.



Self-Love is the best therapy which will heal you when no one stands beside you. This will make you more Happy, Confident and will give you strength to stand in your difficult times. Whenever you feel low in life just push yourself to grow ahead into a better person for tomorrow and this will surely make you the person you wanted to become.

Just do whatever makes you happy. Don't think about what others will think as you cannot make everyone happy. so just **focus on yourself** and stop comparing yourself with others as everyone is different in some or the other way.

NO ONE CAN BE "YOU" Don't afraid of failing before you start as everyone makes mistakes, nobody is perfect. Make mistakes so that you can learn from them, Always love yourself first...

Prioritize Yourself





POET'S CORNER

“आत्मचिंतन”

सर्द दोपहरी के आंगन मे,
चंचल मन के गागर मे,
बैठ अटारी; मे द्रुंद्रु करू।
ऐसा क्या मैं काम करू,
कैसे जग मैं नाम करू ॥1॥
चिंता क्यों चित्त समा जाती,
समाधानहीन क्यों कर जाती।
माया क्यों बंदी बना जाती,
भयभीत हिय क्यों कर जाती ॥2॥
विवश हो द्वार हरि के जा बैठा,
आत्मरूप, मे पाने को।
गुरु रूप मुझे भगवान मिला,
ज्ञान कुंज मे दीप जला ॥3॥
कर्तव्य पथ पर चलना होगा,
अभिमान त्याग कर जीना होगा।
सत कर्म सदा ही करना होगा,
बुरी बात से डरना होगा ॥4॥



Harsh Chaturvedi
CRO0661006



POET'S CORNER

A WALK THROUGH WINTER

Calm hues of winter sky,
Colored the saddened mind.
Shred a forlorn glance,
Gave the courage to defy.

Antique trees, their leaves now dry,
Winds of winter, the desperate rye.
Exist it must, with the glimpse of an
unfocused eye,
To paint the soul, the everlasting dye.

Soft crunches whistled, footsteps heard
by,
Lost traveler, held high.
Fear did he not, for he might die,
Fear did he, for he never did fly.

Tears welled up, but Oh! Did he try,
To keep his calm, to run by,
To foster a soul, all it's ties,
"Repent shall he, for fool was thy!"

Let love take vengeance, it's roots wry,
Pathos shall take it's place, weep but
don't lie.
Gush shall heart's artifices, cry cry,
Would it all end, without a lover's sigh?



Manav Chowdhary
ERO0266380



POET'S CORNER

ULJHAN

Uljhan bhi mann mai hai,
Suljhan bhi mann mai hai,
Andheri raato mai,
Chamakte taare bhi sang mai hai,

Kabhi saath apno sa lagta hai,
To kabhi ek sapno sa lagta hai,
Shayad ye sapna nahi hakikat hai,
Kabhi jivan ke safar mai,
kuchh suhavne lamho sa lagta...

Manzile aayngi, manzile jayngi,
Lekin chalta rahega ye safar,
Kuch suhavne kuch lubhavne,
Kabhi khushiyon se bhara rahega to kabhi lagega dar...

Jo socha, wo kaha hamesha milta?
Har beej ka fool thodi na khilta,
Bina apeksha ke jo bhi paya,
Jaisa socha usse kai zyada raas aaya...
To fir bhala ye bechaini kis baat ki,
Kyu badalne mai koshish aaj ke halat ki?
Aaj ka kya hai, ye to beet jayega?
Seechte chal aaj ko, taaki ek achha kal ayega...

Nadi kinare vadiyo ka sukoon nahi milna,
Aur vadiyo mai lehro ki awaz nhi milni.
Kuchh na kuchh to chhotega hi,
Lekin saath hi jo socha usse kayi zyada achha bhi
milega hi...

Tum bas apni sachhai na chhodna,
Hamesha mann ki achhai ko audhna,
Aur pareshan na hona is man ke khelo se...

Kuki

Uljhan bhi mann mai hai,
Suljhan bhi mann mai hai



Gaurav Wadhvani
CRO0655808

**POET'S CORNER****A POEM ON CHARTERED ACCOUNTANT**

A Chartered Accountant, skilled and wise,
To ensure the books are free of lies,
With a keen eye and steady hand,
They navigate through financial land.

From audits to taxes and financial plans,
They guide their clients with expert hands,
Ensuring compliance and accuracy,
Building trust and reliability.

Their knowledge of numbers is second to none,
Helping businesses grow, prosper and run,
With acumen and precision they work,
Ensuring that each client gets their money's worth.

They deal with profits, expenses and more,
Ensuring their clients stay in control,
With complex calculations and analysis,
They help businesses reach new heights so bliss.

So here's to the Chartered Accountant,
Who keeps finances in sound alignment,
They're an integral part of the business world,
A true asset to all enterprises unfurled.ca



Rithika Jain
ERO0244760

**POET'S CORNER****MERE V DOST HUA KARTE THE**

Mere v Dost hua karte the
Hum v kavi sath me school jaya karte the
Kavi first bench me baithne ke liye jhagra,
Kavi last bench me baith ke masti krte the
Mere v dost hua krte the

Kavi pure class me book reading krna
Kavi school ka homework na banane ke liye maar khana
Sir ki padhai se jyada unki story me interest liya krte the
Lunch se phle hi tiffin finish krte the
Mere v dost hua krte the

Lunch break me Antakshari, dosto me maar pit, truth and dare ka
game v khela krte the
School me mobile lakr cool bana krte the
Kavi kavi dost ke liye nimki v laa diya krte the
Mere v dost hua krte the

Benachity me ghar hote hue v prantika me bus pakadne jate the
11 bje school hone ke baad v dost ke sath 9 bje hi chle jaya krte the
Dost ke bag se bench saaf kiya krte the
Mere v dost hua krte the

School ke baad daily cricket khela krte the
Dosto ke crush ki story suna krte the
Dosto ke sath sad song aur hunny Singh ke gaane v suna krte the
Uske liye yaar mood off v kiya krte the
Mere v dost hua krte the

Ab sab apne life me bzy h
Ab apne frnds ka sath nahi h
Ab apne jeevan ke padav me akele badhtte h
Jab kisi ko unke frnd circle ke sath dekhte h
To bss yahi Yaad aata h
Mere v kavi dost hua krte the
Mere v kavi dost hua krte the



Yogesh Kr Pandey
ERO0235997



POET'S CORNER
TRIBUTE TO CA MOHIT AGARWAL SIR

Like a rare gem found in the depth of the earth,
You are one of those jewels of whom there is a dearth,
Like a prized possession always kept safe and secure,
Your teachings and lessons will be in my heart for sure.

Sometimes you punish us,
Sometimes we laugh together,
We don't realize how steadily time flies,
And in the end, we are only left with teary eyes.

When God created you,
He gave you special guides,
To show us how to grow,
So we can all decide.

How to live and what to do,
What is right instead of wrong,
To lead us so that we can lead,
And learn how to be strong.

Your student admires you,
Believe me, sir, like you are very few,
You inspire us to dream and become more,
That's why you always end up being adored.

You are a gem person,
You always gave your best,
For every child who has attended your classes,
Their life is truly blessed.



Sakshi Khandelwal
CRO0690637

**POET'S CORNER**
दोस्ती का पेड़

दोस्ती एक नन्हा सा पौधा है।
जिसमे हम प्यार के बीज बोते है,
विश्वास और समर्पण के जल से उसे सींचते है,
जीवन की कठिन परिस्थितियों के तूफान से.
संघर्ष करके अपने स्थान पर अडिग रहने पर,
इसकी जड़ें होती है मजबूत
तब जाकर यह संबंध बनता ह अटूट..
नन्हे पौधे को पेड़ बनते देखने
का सुखद होता है अहसास.
दो मित्रों का रिश्ता होता है बहुत खास
समय की आग में तपकर
बनता है कुंदन सा अनोखा
हिला न सकेगा इसे समय का एक भी झोका ।
धीरे धीरे इस पेड़ पर लगते है मिठे मिठे फल
जिनके पास होता है हर समस्या का हल.
इसके पत्ते संजीवनी बनकर
भर देते है हर घाव
चाहे हो कोई भी मौसम
यह सदैव देता है छाव
उस समय समझ था आया.
की मैंने एक सच्चा दोस्त था पाया।



Chanchal Kedia
ERO0267313

**POET'S CORNER
INSAAN KYA HAI**

ये अल्लाह क्या, भगवान क्या हैं?
ये गीता क्या, कुरान क्या हैं?
जिस दिन तू इनका भेद मिटा देगा
उस दिन समझेगा इंसान क्या हैं!

ये धर्म-जाति का भेद पढ़ाकर
चले गए पढ़ाने वाले
ना हिन्दू ना मुसलमान को है याद
दंगे भड़काने वाले
जो बाटना चाहते हैं भारत को
उनसे बस एक सवाल है
कि मिल-जुलकर जीने में
किसीका नुकसान क्या है?

जिस दिन तू इनका भेद मिटा देगा
उस दिन समझेगा इंसान क्या हैं!

कहने को तो हम आज़ाद हैं
पर क्या सच मे आज़ादी पाई है?
आज़ादी से पहले एक तो थे
अब दुश्मन भाई का भाई है
ना गीता ये पढ़ाती है, ना कुरान ये समझाता है
कि आपस में लड़ने में हम सबकी भलाई है।
क्या मिलकर लड़ी आज़ादी की जंग से हमने यही सीख अपनाई है?
मैं नहीं समझ पाता फ़रक को
कि दिवाली क्या, रमज़ान क्या हैं
जिस दिन तू इनका भेद मिटा देगा
उस दिन समझेगा इंसान क्या है



Piyush Sharma
ERO0245722

**POET'S CORNER****गज़ल**

हमने वस्ल में भी अज़ाब देखे हैं
सहमे-सहमे हुए भी गुलाब देखे हैं।

कमरे में रौशनी का एक कोना नहीं,
एक जुगनू में कई आफ़ताब देखे हैं।

मेरी छोड़ो औरों से तो पर्दा ही रखो,
बहुत से लोग हमने ख़राब देखे हैं।

अब किसी पे भी दिल नहीं लुटाते,
इश्क़ में हमने इतने सराब देखे हैं।

खुशनसीब, तुझे मोहब्बत का ग़म है,
भूख से मरते हुए शब-ताब देखे हैं।

ख़ैर है कि दरिया अभी तेरी पहुँच में,
कितने ही प्यासे ज़ेर-ए-आब देखे हैं।

उस शाम तुझको देखा था करीब से,
सो अब हमने दो-दो महताब देखे हैं।

वस्ल = Union, meeting

अज़ाब = Torment/agonny

आफ़ताब = Sun

सराब = Mirage

शब-ताब = Firefly, जुगनू

ज़ेर-ए-आब = Under Water

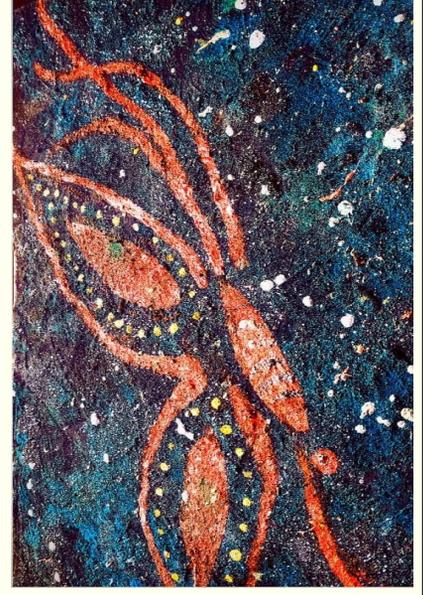
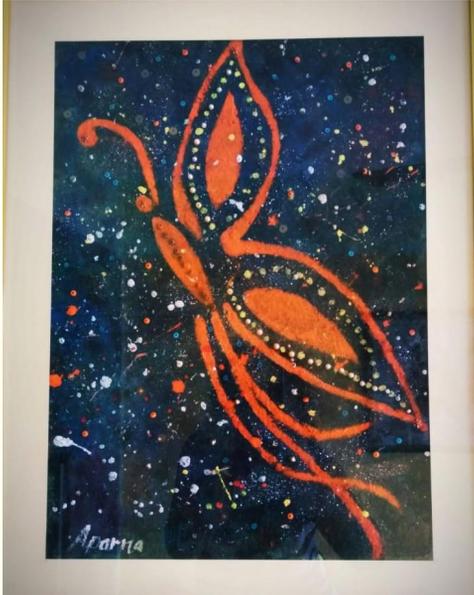
महताब = Moon



Prince Raj
CRO0690598



ART GALLERY



HALF BUTTERFLY...

In life, the butterfly signifies a powerful torch of growth and new beginnings, the power of transformation, and the incredible feats we can achieve when we trust ourselves.

Wondering why there is a half butterfly?

It's because our life is like that of this butterfly and we are half. What completes us, what gives us the other wings are our teachers, who shape us so as to make us complete and allow us to fly.



Aparna Gupta
CRO0586401



ART GALLERY

LIFE IS LIKE AN OCEAN.



Life is like an ocean.
It comes in waves ebbing and flowing.
Sometimes the water is calm, sometimes it's
overwhelming.
And just when you thought you've seen it all,
you'll be caught by surprise that there's more to
come.
Realizing that life is a cycle.
Still being thankful that there will always be
something to be grateful for.
And knowing deep inside that there will always
be something beautiful to look forward to.



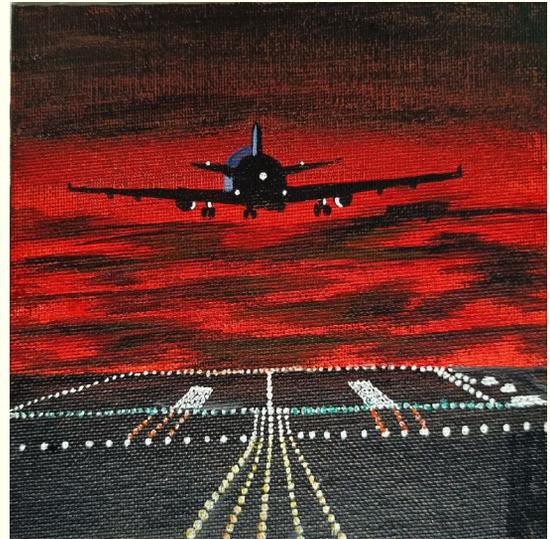
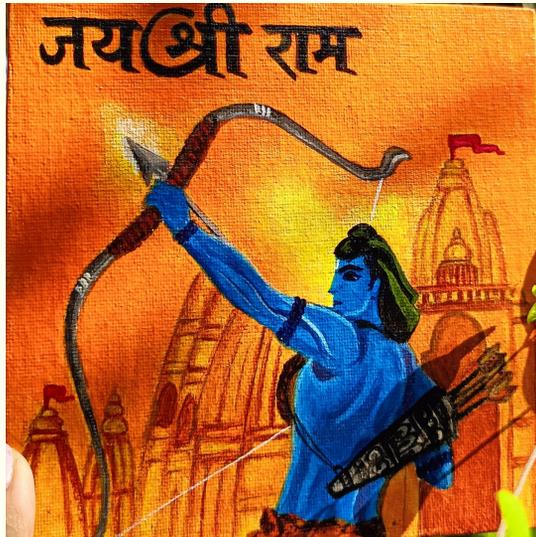
Om Hari Pandey
ERO0258807



Riya Agarwal
ERO0235943



ART GALLERY



Avantika Kumari
CRO0653883



The Institute of Chartered Accountants of India

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ANNOUNCEMENTS

Technical Guide on Disclosure and Reporting of Key Performance Indicators (KPIs) in Offer Documents - (06-04-2023)

Postponement of Chartered Accountants Examination scheduled to be held on 10th May, 2023 (Wednesday) at the Examinations Centres in the State of Karnataka - (01-04-2023)

Updation of Member's Profile at Self Service Portal with GSTIN - (01-04-2023)

Auditing and Assurance Standards Board - Online Panel of Experts for addressing Bank Branch Audit related queries - (31-03-2023)

Restraint order against Institute of Cost Accountants of India - (28-03-2023)

Implementation Guide on Reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 - (28-03-2023)

Implementation of Know your Member (KYM) Form - (23-03-2023)

Exposure Draft of Guidance Note on Transfer of Capital Reserve (Last date of comments: 20th April, 2023) - (21-03-2023)

Guidance Note on Audit of Banks (2023 Edition) - (16-03-2023)

Extension of Last Date for Online Empanelment of Members to act as Observers for May/June 2023 Examinations up to 15th March 2023. - (07-03-2023)

Implementation Guide to SA 580, Written Representations - (07-03-2023)



The Institute of Chartered Accountants of India

GLIMPSES OF EVENTS



**UNVEILING EICASA ROAD MAP 2023 -24
(ENHANCING VISION OF EICASA)
5TH MARCH, 2023**



EICASA E-Newsletter- March 2023 Edition



The Institute of Chartered Accountants of India

GLIMPSES OF EVENTS



**FULL DAY SEMINAR ON GETTING READY FOR CA EXAM
12TH MARCH, 2023**



**REVISION CLASS ON CA INTERMEDIATE,
PAPER 4A, INCOME TAX
25TH MARCH, 2023**



The Institute of Chartered Accountants of India

GLIMPSES OF EVENTS



HOLI MILAN 2023
3RD MARCH, 2023



**TREE PLANTATION DRIVE IN JOINT CO-ORDINATION
WITH CA PANKAJ MALOO SIR' INITIATIVE CALLED
"EACH ONE PLANT ONE."
26TH MARCH, 2023**



The Institute of Chartered Accountants of India

UPCOMING EVENTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA OF CHARTERED ACCOUNTANTS ' STUDENTS' ASSOCIATION
CA INTER
ENTERPRISE INFORMATION SYSTEM (EIS) REVISION CLASS

Guest speaker
CA. SANJAY KHEMKA

Revision session

APRIL 2ND | **10 Am onwards** | **R. SINGHI HALL, RUSSELL STREET**

Registration Fee- ₹100/-
(Lunch included)

For further details,
Contact:-
Goutam:- 9937037037
Shubham:- 6290164325

Scan to register
<https://bit.ly/SZryzfo>

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA CHARTERED ACCOUNTANTS' STUDENTS' ASSOCIATION (EICASA)
EASTERN INDIA REGIONAL COUNCIL (EIRC)

CA INTER GROUP-2
ACCOUNTING STANDARDS
REVISION CLASS

Don't miss this opportunity!

REGISTRATION FEE 100/-
• Refreshment & Lunch
• Stationery & Notes

1ST APRIL 2023
10:00 A.M. ONWARDS
VENUE: R. SINGHI HALL,
ICAI BHAWAN, RUSSELL STREET

REGISTER NOW

CA GS AVINASH SANCHETI
(SPEAKER)

- AIR 3 (CA FINAL)
- AIR 1 (CS EXECUTIVE)
- AIR 5 (CS PROFESSIONAL)
- 100/ 100 CA INTER ACCOUNTS

For more details contact:
Rahul Raj 9674972101
Vivek Sharma 8391852854

G20
भारत 2023 INDIA
भारत गुरुवार
भारत 2023 INDIA

75
आजादी का
अमृत महोत्सव

The Institute of Chartered Accountants of India
Eastern India Chartered Accountants Students' Association
of Eastern India Regional Council
organises a Workshop

From Anxiety to Happiness

CA Sumit Binani
Past Chairman, EIRC

CA Arijit Chakraborty
Esteemed Speaker

Reverend BK Asmita
Esteemed Speaker

9th April, 2023
10 AM to 1 PM
R. Singhi Hall
NIL
Refreshment Meal

Aditya Gaur- 6202301662
Radhika Kripalani- 7003062677

Each one
plant one

APRIL 09th 2023

SUPPORTED BY
EICASA of EIRC-ICAI

ON SUNDAY 8:30 AM

Join Now to
save the planet

EAST CALCUTTA DISTRICT SPORTS COUNCIL
KADAPARA LAKE PHULBAGAN,
NEAR KADAPARA LAKE 89 CINEMA SWABHUMI

G20
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भारत गुरुवार
भारत 2023 INDIA

75
आजादी का
अमृत महोत्सव

The Institute of Chartered Accountants of India
Eastern India Regional Council

Blood Donation Camp

Organised by:
EICASA of EIRC of ICAI

Supported by
Kothari Medical Centre Blood Centre

Sunday, 9th April 2023
Time : From 9.00am to 3.30pm
Venue : ICAI Bhawan Russell Street

Appreciation Certificate of Donation on Spot



The Institute of Chartered Accountants of India

UPCOMING EVENTS

The Institute of Chartered Accountants of India

CA Students' National Conference 2023

RRRR
RESKILL | RESOLVE | REJOICE

SAVE THE DATE
24TH | 25TH JUNE 2023
SCIENCE CITY, KOLKATA

Organized by:
Board of Studies Operations (SSEB)
The Institute of Chartered Accountants of India

Hosted By:
Eastern India Chartered Accountants' Students' Association (EICASA)
of Eastern India Regional Council (EIRC)

To Register:

STUDENTS' NATIONAL CONFERENCE
24TH-25TH JUNE, 2023



The Institute of Chartered Accountants of India

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