



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

The Eastern India Chartered Accountants Students' Association
Of
Eastern India Regional Council



2024
EICASA e NEWSLETTER
JANUARY

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बसंत पंचमी

सपने

आज की नारी

MOM

जीवन मूल्य: शून्य

मन मंदिर

मिथिला के जमाई

PHOTOGRAPHY EICASA CORNER

E - NEWSLETTER COMMITTEE 2023-24

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MESSAGE FROM DESK, EICASA CHAIRPERSON

My Dear Beloved Students,

Wish you a very happy New Year 2024! I am sure that this year would be replete with novel and newer opportunities paving the way for a brighter future for the collective.



EICASA, as a part of its eternal commitment to serving the students of the Eastern Region pursuing CA Course, had organized a Seminar on Financial Tax Drive on 3rd January 2024 at R. Singhi Hall (EIRC Auditorium). CA. Kanak Jain, with his comprehensive and insightful speaking, shed light on various aspects of the topic. The seminar aimed to enhance the knowledge and understanding about the same. The seminar was overwhelmingly accepted by the students.

It On 9th January 2024, EICASA organized a Joint Seminar in the premises of Bhowanipore Education College Society. Under the theme **Nuggets for Professional Success**, the seminar enriched the attendees on the topics, Integration of Technology in Commerce Education, Professional@2047 & Entrepreneurship & Leadership Skills. was attended by more than 150 students hailing from CA Pursuers and the Education Society goers. A good many eminent speakers spoke thoroughly on the topics widening and deepening the ambit of viewing relevant things on the topics.

12th January 2024 marked a special occasion in the history of EICASA when, in the presence of Guru Ravi Shankar-the at-the-helm personality of the Art of Living, a MOU was signed between EICASA and Guru Ravi Shankar. It signified the commitment of EICASA to a broader perspective on well-being, potentially influencing the satisfaction level of the students on their way to becoming a successful Chartered Accountants.

Coming Soon

20th January 2024 would witness a Full Day Seminar on **Failure to Success** under the theme **Reboot, Recharge, Rethink**.

CA. Sanjay Khemka, a master of speaking and **CA. Niraj Agarwal**, another pillar of CA education would be interacting with the students in order to guide them for becoming future-ready professionals. It would follow a brain-storming session on **Failure to Success** by a constellation of All India Ranks emerged out of CA Examinations.

My penultimate message beckons the end of much-happening journey since February 2023 after assuming the supreme Chair of EICASA. Mixed feelings with no regretful movement engulfs my mind.

The rest is store for my adieu message as EICASA Chairman.

Let's say – How's the Josh? Let's reply: It was better than the best.

With Warm Regards,

CA Sanjib Sanghi,
Vice-Chairman EIRC of ICAI
Chairman of EICASA – EIRC of ICAI

MESSAGE FROM DESK, EICASA VICE-CHAIRPERSON

Dear Friends,

"Every new year is a blank canvas, and the brush is in our hands. Let us paint a beautiful beginning filled with hope, courage, and endless possibilities."



As we stand at the threshold of a brand-new year, I am reminded of the timeless wisdom encapsulated in the phrase, "New Year, New Beginnings." January not only marks the commencement of a new chapter in our lives but also presents us with a canvas of endless possibilities and fresh opportunities.

As we embark on this journey of new beginnings, let us draw inspiration from the challenges we've overcome, the victories we've celebrated, and the lessons we've learned along the way. Let us harness the collective energy and enthusiasm of our EICASA family to chart a course towards greatness.

The new year offers us a chance to redefine our goals, refocus our efforts, and reaffirm our commitment to success. Let us embrace change with open arms, for it is through change that we discover our true potential and unearth hidden opportunities.

In this year, EICASA had organized a Seminar on Financial Tax Drive on 3rd January 2024 at R. Singhi Hall (EIRC Auditorium). CA. Kanak Jain, with his comprehensive and insightful speaking, shed light on various aspects of the topic. The seminar was overwhelmingly accepted by the students.

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Remember, each sunrise brings with it the promise of a fresh start—a chance to rewrite the story of our lives and leave an indelible mark on the annals of time. Let us seize this moment with unwavering resolve and a steadfast belief in our abilities.

Here's to new beginnings, endless possibilities, and a future brimming with hope and promise.

Best Regards,

NIDHI SINHA

Vice Chairperson, EICASA

+91 9330011651

MESSAGE FROM DESK, EICASA SECRETARY

Dear Team,



Every year is special. I pray that the New Year 2024 promises you with bigger accomplishments and blesses you with good health and happiness. Reflecting back on 2023, it has been a journey of innovative endeavors aimed primarily to create digitally supported sustainable academic platform. We take pride in ourselves for bringing the best

opportunities to you by engaging notable resource persons who have contributed wholeheartedly towards achieving the learning goals, enhancement of skills and guidance on mental wellness which primarily act as catalysts for boosting one's quality of performance.

I am thrilled to share the exciting news that our recent Youth Fest held in December 2023 was an incredible success! The event brought together talented youth from various backgrounds and disciplines, fostering a vibrant atmosphere of creativity, collaboration, and celebration. One of the highlights of the Youth Fest was the recognition of excellence.

Throughout the fest, EICASA organized a series of engaging activities, workshops, and competitions, showcasing the talents and achievements of our students. Their exceptional efforts not only enriched the overall experience of the event but also exemplified the positive impact that student associations can have on our campus community.

I am delighted to announce that our very own EICASA (Eastern India Chartered Accountants Students Association) has been awarded the prestigious prize for the Best Student Association. This achievement is a testament to the hard work, dedication, and innovative spirit of our EICASA members, who have consistently demonstrated their commitment to promoting excellence and fostering a supportive community within our institution.

I extend my heartfelt congratulations to the entire EICASA team for this well-deserved recognition. Your passion, leadership, and commitment to excellence have truly made a difference, and I am incredibly proud of your accomplishments.

As we reflect on the success of the Youth Fest and celebrate the achievements of EICASA, let us continue to nurture a culture of innovation, collaboration, and excellence within our institution. Together, we can inspire future generations and create a brighter future for all.

We are what our thoughts have made us; so take care about what you think.

-Swami Vivekananda

I would like to call all the students to join EICASA, here are the reasons, why?

Eastern India Chartered Accountants Students Association (EICASA)! Joining EICASA opens up a world of opportunities and benefits for aspiring chartered accountants like yourselves.

Firstly, EICASA provides a supportive community where you can connect with fellow students, share knowledge, and collaborate on projects. Networking within EICASA can lead to valuable connections that may help you throughout your career.

Additionally, EICASA offers various workshops, seminars, and training sessions conducted by industry experts. These events not only supplement your academic learning but also provide practical insights into the world of accounting, taxation, and finance.

Moreover, being a part of EICASA allows you to stay updated with the latest developments and trends in the field. Through newsletters, publications, and online resources, you'll have access to a wealth of information that can aid in your professional growth.

Furthermore, EICASA organizes social and recreational activities, fostering a sense of camaraderie among members and providing much-needed breaks from the rigors of studying.

In summary, joining EICASA is a wise investment in your future as a chartered accountant. Don't miss out on the countless benefits and opportunities that await you within our vibrant community.

Thank you once again for your outstanding contributions and unwavering commitment to our community.

Best wishes,

Kriti Khandelia
Secretary, EICASA
+91-7061453076

MESSAGE FROM DESK, EICASA TREASURER

Dear EICASA Members,

The future belongs to those who believe in the beauty of their dreams."

- Eleanor Roosevelt



As we bid farewell to the remarkable year that was 2023, it is with great pride and enthusiasm that we reflect on the monumental achievements and unforgettable moments that have graced our journey as an association.

The year 2023 stands tall in the annals of EICASA's history as a testament to our collective resilience, dedication, and unwavering spirit of excellence. From the resounding success of the Student National Conference, aptly titled "**RRR: Reskill, Resolve & Rejoice**," to the vibrant festivities of the Student Youth Fest 2023, themed "**Christmas Carnival**," we have left an indelible mark on the landscape of student organizations.

But our accomplishments extend far beyond these marquee events. Throughout the year, we embarked on a thrilling odyssey of knowledge and growth, with a plethora of activities including **Industrial Visits, Rankers' Summit, Revision Marathons, Knowledge-Enriching Seminars, National Talent Hunt Competitions**, and exhilarating **Outdoor and Indoor Sports** tournaments. We even embarked on a transformative journey with our **NCLT Tour**, enriching our understanding of the corporate world.

As we stand on the threshold of a new year, let us greet it with hearts brimming with optimism and minds teeming with ambition. Let us harness the lessons learned and experiences gained in 2023 to propel ourselves towards even greater heights of success. Together, let us forge ahead, setting new benchmarks and blazing trails of excellence that illuminate the path for others to follow.

On behalf of EICASA, I extend my heartfelt wishes to each and every member of our esteemed association—students, articles, committee members alike. May the coming year be filled with boundless opportunities, unprecedented achievements, and moments of profound growth.

I am elated to share the joyous news that EICASA has been awarded the prestigious title of "**Best Student Association for 2023**," a testament to the dedication and commitment of every individual who contributes to our collective success.

Here's to a year of unparalleled triumphs and soaring ambitions!

Warm Regards,

Prabhat Kumar Gupta
Treasurer, EICASA
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From spreadsheets to digital strategy: The tech-driven evolution of chartered accountants

The era of spreadsheets

In the world of accounting, spreadsheets have historically served as the cornerstone of financial data management. When legacy spreadsheet software emerged, it completely transformed the way chartered accountants (CAs) approached critical tasks such as bookkeeping, financial analysis, and audit procedures.

Before the integration of spreadsheets, accountants heavily relied on traditional paper-based ledgers and calculators, resulting in time-consuming and error-prone practices. The introduction of spreadsheets offered a revolutionary tool that automated repetitive calculations, leading to improved accuracy and productivity. By enabling the setup of formulas that could be replicated across cells, automatically generating charts, and facilitating the sorting and filtering of data with a simple click, spreadsheets ushered in a new era of streamlined financial management.

Nevertheless, despite their undeniable utility, spreadsheets also exhibited certain limitations. They were not equipped to handle the increasing complexity and volume of transactions that modern businesses encountered. Moreover, security features were often inadequate, leaving sensitive financial data vulnerable to unauthorized access. Furthermore, collaboration posed challenges due to the predominantly single-user design of traditional spreadsheet software.

As businesses continued to expand in both complexity and scale, it became increasingly evident that spreadsheets alone could no longer meet the growing demands of modern accounting practices. This realization marked the onset of an era defined by digital transformation, signifying a profound shift in the role of CAs, the services they provide, and the overall value they bring to contemporary organizations.



Introduction to digital ledgers and cloud-based solutions

The first significant transition was the adoption of digital ledgers, an electronic version of the paper-based ledgers that accountants had used for centuries. These digital ledgers provided a more robust, scalable solution, equipped to handle the volume and intricacies of contemporary financial transactions. Shortly afterward, cloud-based accounting solutions made their entrance, further pushing the boundaries of what was possible. Cloud-based platforms offered real-time access to financial data from anywhere, facilitating more efficient collaboration and decision-making.

Digital accounting solutions offer multiple advantages over traditional spreadsheets. Firstly, they provide heightened security measures, including data encryption and multi-factor authentication, to protect sensitive financial information. Second, these platforms are equipped with automated functionalities that save time and reduce errors. Routine tasks such as invoicing, payroll processing, and tax computations can be automated, freeing accountants to focus on more value-added activities.

Another key advantage is scalability. As businesses grow, their accounting needs become more complex, requiring features that spreadsheets simply can't offer. Digital accounting tools can easily accommodate this growth, allowing for new modules or functionalities to be added as needed.

Real-world impact on efficiency and accuracy

The digital transformation in accounting has had a profound real-world impact. Processes that once took days to complete can now be done in a matter of minutes or hours. Additionally, the automated nature of digital tools minimizes the risk of human error, thereby increasing the accuracy of financial reports. These efficiencies have direct financial implications, reducing costs and increasing profitability for businesses.

Perhaps the most transformative impact has been on the role of the chartered accountant. Digital platforms are not just about storing and crunching numbers; they are also about providing actionable insights. Advanced features like data analytics, real-time reporting, and forecasting tools empower accountants to move beyond compliance and transactional activities. They can now offer strategic advice, helping organizations make informed business decisions based on real-time financial data.

The digital transformation has, thus, redefined what it means to be a CA. No longer confined to the back office, CAs are stepping into more proactive roles as financial strategists and trusted advisors.

However, this transformation is not without its challenges. Accountants must adapt to the rapidly changing technological landscape, which means not only learning how to use new tools, but also understanding their strategic implications. Continuous learning and adaptability have become essential skills for the modern CA.

Understanding the Evolution of Cloud-Based Financial Software in Accounting

In the realm of digital transformation within the accounting sector, there's a pronounced shift toward leveraging cloud-based financial software. Such software is crafted to meet the diverse needs of businesses. It encompasses a wide array of functionalities including accounting, invoicing, expense tracking, payroll processing, inventory management, and more. The integration capabilities, real-time analytics, and automation offered by these systems are revolutionizing the way accountants manage finances and offer services to clients.

Key functionalities of cloud-based financial software include:

Security and Compliance

Cloud-based financial software prioritizes security with features like data encryption and multi-factor authentication to safeguard sensitive financial data. Compliance with various international regulations, such as GDPR, is also a key consideration, which is indispensable for accounting professionals.

Automation and Efficiency

With advanced automation, these software systems streamline complex financial processes. They can automate recurring tasks such as invoice processing, tax computations, and bank reconciliations, minimizing the possibility of human error and freeing up time for accountants to engage in more high-level, strategic work.



Real-time Analytics

Real-time analytics is another significant aspect of this software, offering detailed insights into financial health through interactive dashboards. This data-driven approach enables accountants to provide informed, strategic guidance to their clients.

Scalability

The modular structure of these platforms ensures they can grow with a business, accommodating new features and larger volumes of data without disrupting existing operations. This scalability is crucial for businesses as they expand and their financial needs become more complex.

Collaboration

Cloud-based systems excel in facilitating collaboration, allowing team members to access and work on financial data concurrently, no matter their location. The technology is designed with future trends in mind, constantly evolving to incorporate the latest industry developments.

Cloud-based financial software exemplifies how the adoption of modern technology can enhance accounting practices significantly. By automating routine tasks and providing comprehensive features from security to advanced analytics, these software empower accountants to transcend traditional bookkeeping roles, turning them into pivotal business advisors in an increasingly digital landscape.

Becoming trusted advisors

The ongoing technological evolution doesn't just replace one set of tools with a more advanced counterpart. One of its significant impacts is transforming chartered accountants into trusted advisors. Digital solutions have shifted the services offered by CAs, expanding their roles as strategic partners engaged in planning, decision-making, and influencing company strategy.

Data analytics serves as a key driver in this expanded role. Modern accounting software integrates powerful analytics tools that process extensive data, yielding actionable insights, from identifying cost-saving opportunities to advising on business expansion.

For instance, predictive analytics aids financial forecasting, enabling CAs to use advanced algorithms for anticipating future revenue streams, costs, and market demands, supporting informed decision-making. These data-driven insights are invaluable in boardrooms, making CAs indispensable advisors.

Transitioning to trusted advisors often involves offering business advisory services, including strategic planning, risk management, financial consulting, and mergers and acquisitions. With real-time access to financial data and robust analytics, CAs can provide crucial guidance, especially during uncertain times, ensuring financial prudence for struggling businesses.

This transformation has significantly altered the perception of CAs, elevating them beyond the roles of just the 'tax person' or the 'audit person.' They are now recognized as integral members of a company's strategic team, engaging in high-impact work that delivers added value to their clients and the businesses they serve.

Future outlook

The trend toward the advisory role for chartered accountants is poised to persist, driven by ongoing technological advancements integrated into business operations. Embracing not just the tools but the shift in mindset, CAs are positioned to proactively assume a broader consultative position.

This transformation surpasses staying updated; it involves leveraging technology to provide more value, make informed decisions, and fundamentally redefine the contemporary role of a chartered accountant.

The adoption of technology in accounting, specifically within the domain of chartered accountancy, has been revolutionary. Looking forward, we anticipate significant changes, including the adoption of generative AI and machine learning, already beginning to reshape the profession. From streamlining routine tasks to providing predictive analytics, these technologies hold the potential to revolutionize the accounting field further.

As technology continues to evolve, the necessary skills for successful CAs will also evolve. Technical proficiency will need to be supplemented with data analytics, proficiency in emerging technologies like AI and Blockchain, and a heightened focus on strategic advisory roles. Commitment to continuous professional development and lifelong learning will be essential to keep pace with technological advancements, with industry certifications, workshops, and training programs focused on emerging technologies playing an increasingly crucial role.

Consider a CA who underwent data analytics training and successfully identified fraudulent activities in a client's accounts through pattern detection, preventing a substantial financial loss. Another example is a CA who upskilled in AI and machine learning, implementing automated risk assessment tools for a client, enhancing their operational efficiencies.

The future will witness heightened collaboration among CAs, technology providers, and business leaders. Events, seminars, and forums will serve as platforms for knowledge sharing and networking, reinforcing the role of CAs as trusted advisors in the digital age.

In essence, the role of the chartered accountant has undergone a significant transformation, from manual bookkeeping to digital ledgers, from number crunchers to trusted advisors. The future promises more disruptive changes, calling upon today's CAs to proactively embrace these changes.

Success in this rapidly evolving landscape belongs to those CAs who are willing to adapt, learn, and grow. The tools are within reach, with more on the horizon. It is our responsibility to maximize their potential, not just to enhance our practices but to redefine the essence of being a chartered accountant in the digital era.

As you participate in the Global Professional Accountants Convention (GloPAC), I extend my best wishes for a wealth of insights and perspectives that can drive us into the next phase of the profession. I eagerly anticipate engaging with you, learning from your experiences, and exploring your viewpoints.

We also have an exciting news for Aspiring CAs! Navigating the complexities of accounting just got easier.

Introducing Zoho Practice, the game-changing practice management solution designed to streamline accountants workflow and elevate their accounting expertise and leveraging clients service.

Sign up for Zoho Practice today and discover the future of accounting practice management.

About the Author:



CA Narasimhan Elangovan
FCA, DipIFR(UK), CISA(USA), CDPSE (USA)
Partner KEN & Co.

CA Narasimhan Elangovan is a SOC 2 auditor, a futurist, cyber security auditor, and a keynote speaker.

His areas of practice include cyber security audits, SOC 2 and ITGC attestations, and auditing emerging technologies such as AI, Big Data, and IoT.

He is a faculty for DISA, CISA, and courses on blockchain technology. He has authored more than seven books for ICAI, KSCAA, etc. on technology. He is a regular speaker on technology at various national and international conferences of ICAI, ISACA, CII, FICCI, etc.

He has often addressed the ISACA International conferences at Asia CACS, Europe CACS, Africa CACS, North America CACS, and was often amongst the top-rated and the youngest speaker.

He has been identified as one of the top 10 “Influential Consulting Leaders - 2020,” an annual recognition for torchbearers in the consulting sphere, by CEO Insights Magazine.

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Aayush Shah
FRO0518885

Artificial Intelligence: Boon or Bane?

Before talking about Artificial Intelligence, Let's develop a basic understanding as to 'what intelligence is?'

Intelligence is the ability of human to use memory, knowledge, experience, understanding, imagination and judgment to solve problems and adapt to new situations.

When these traits are exhibited by a machine, it is called 'Artificial Intelligence '.

China assembles a car in 90 seconds which means a car is made ready in a jiffy and this is possible only through robots.

These AI-Powered robots are augmented with a variety of sensors such as 2D/3D cameras, vibration sensors, etc.

These sensors ensure that robots can adjust to changes, make decisions based on real time data and execute tasks with unparalleled precision.

Recently IMF has introduced AI Preparedness Index evaluating readiness in areas such as digital infrastructure, innovation, human capital, etc.

Wealthier economies like Singapore, Denmark, USA has shown higher preparedness for AI adoption.

AI is all pervading. Indeed AI has become increasingly omnipresent in our daily lives be it virtual personal assistants like Alexa and Siri or AI-POWERED Chatbots which are serving customers online nowadays.

Agar 'Pen ki nip se lekar Pant ki zip Tak sab machine hai ' , toh ab us pant aur pen mein vih AI hai.

Yes, you heard it right. There is AI-enabled pen available in the market as well as Pants with AI generated artwork.

Every story has its own dark side and AI is no exception.

In 2017, in an experiment which was designed to teach bartering to the robots, Meta's(then Facebook) AI-POWERED robots started talking to each other in their own language which was incomprehensible to humans. And this was 'history in the making'.



To conclude I would say 'AI is a boon if used for construction and a bane if used for destruction'.



Abhishek Choubey
ERO0261838

“Understanding Blocked Credit under Section 17(5) of the CGST Act”

THE PRELUDE:

The introduction of the Goods and Services Tax (GST) in India marked a significant shift in the country's indirect tax landscape. Designed to streamline the tax structure and promote a unified market, GST brought along various provisions to govern input tax credit. Section 17(5) of the Central Goods and Services Tax (CGST) Act, 2017, deals with a crucial aspect of input tax credit, known as "blocked credit." This provision outlines specific scenarios where taxpayers are restricted from availing input tax credit, thereby influencing their overall tax liability and compliance.

UNDERSTANDING INPUT TAX CREDIT:

Input tax credit (ITC) is a key feature of the GST system, allowing businesses to offset the tax paid on inputs against their output tax liability. In simple terms, it avoids the cascading effect of taxes and promotes the free flow of credit throughout the supply chain. However, Section 17(5) of the CGST Act introduces a set of conditions that limit the availability of input tax credit under certain circumstances.

BLOCKED CREDIT UNDER SECTION 17(5):

Section 17(5) of the CGST Act explicitly outlines situations where input tax credit cannot be availed by a taxpayer. It primarily focuses on preserving the integrity of the GST system and preventing abuse or misuse of credit. The blocked credit provisions are categorized into three broad heads:

1. **Motor Vehicles:** One of the prominent restrictions under Section 17(5) pertains to motor vehicles. Input tax credit is not allowed for the tax paid on the purchase, lease, or intra-state stock transfer of motor vehicles unless they are used for specific purposes. Such purposes include transportation of passengers, making taxable supplies of motor vehicles, or imparting training on driving, flying, navigating such vehicles. This provision aims to ensure that credit is not claimed for vehicles used for personal purposes, thereby aligning with the business-oriented nature of GST.

- 2. Food and Beverages, Outdoor Catering, Beauty Treatment, Health Services, and Cosmetic and Plastic Surgery:** Another set of blocked credits is related to goods and services considered non-essential or personal in nature. Input tax credit is restricted for services such as outdoor catering, beauty treatment, health services, and cosmetic and plastic surgery. Additionally, credit for food and beverages, outdoor catering, and related services is disallowed, except when such services are obligatory for an employer to provide under any law. This provision reinforces the principle that the GST system is geared towards business-related transactions and discourages the use of credit for personal or non-business expenses.
- 3. Membership of Clubs, Health and Fitness Centres:** The third category of blocked credit pertains to membership fees paid to clubs, health and fitness centres. Input tax credit is not available for expenses incurred on such memberships unless it is obligatory for the employer to provide such services to employees under any law. This restriction underscores the intent of the GST system to focus on business-related transactions, preventing the misuse of credit for personal amenities.

CONCLUSION:

Section 17(5) of the CGST Act plays a pivotal role in shaping the input tax credit landscape in India. By delineating specific scenarios where credit is blocked, the provision aims to ensure that the GST system operates in alignment with its underlying principles. While these restrictions pose challenges for businesses, they are essential for maintaining the integrity of the tax system and preventing abuse. As the GST framework evolves, it is imperative for businesses to stay abreast of regulatory changes, adapt their practices, and engage in proactive compliance measures to navigate the complexities associated with blocked credit under Section 17(5).



Amisha Guha Rai
CRO0717143

“Behind the Scenes: Life in the Shoes of a CA Finalist”

“It was a petrifying night. Well, I didn’t sleep the entire night and the next morning was 5th of July 2023, the day when my results were to be out. I was all filled with vivacity, I also had my IT classes that morning and it was the project making day. My friends and I went to ICAI Bhawan with hands and legs shaking. It was 12 noon and everyone’s phone had a trembling sound. YES, the results were out. We were allowed to check our phones for the result and I went out with the thought of calling my parents with all joy. But destiny had planned something else for me. And I FAILED.”

To get the essence of this failure, let's go a few years back. One day in the year 2021 I decided to pursue CA because my father believed I can do it. Foundation was actually never that difficult and I always had the presence of my supporting parents and best friend to cope with the pressure.

Cut 2: Let's talk about some red flags while pursuing CA. the first being attending a regular college.

Obviously when you choose to pursue a course that needs minimum 8 hours of regular study and then spend 5 hours in a building where professors speak and you sit with your eyes open, somewhere or the other you are wasting a few of your opulent hours excluding the commutation time and cost. Well, the truth is if you have the skill of managing your time, no college can come as a barrier to your life. Moreover, you should also possess the art of smart work.

Cut 3: Being in a relationship while pursuing CA is a sin

I consider this not just a mere red flag but also a well celebrated myth. When diligence and dedication are the two pillars you hold, no distraction can break your building. Moreover, spending time with the loved ones will always help your mind calm down which is actually most important during the strained time. However, what should be kept in mind is “The loved ones should be the right one.” This one notion creates the bridge between red and green. Also, you must possess the art of prioritizing your time, and being focused despite all the surrounding happenings.

Cut 4: If I know so much of life and this course, why did I begin my article with those lines.

I had all the red flags in my life. But I know this for a fact none of them were responsible for my failure. During my first group I used to study with all my heart and brain. During breaks I used to do different and unique things to motivate me. I played antakshari with myself, I practised giving the AIR1 speech for some youtube channel, I used to write lyrics of songs. All my recreational activities were a major reason for my success in group 1. And this success turned into overconfidence which made me taste the medicine of failure.

Cut 5: All firsts are special in life, but the first failure initially numbs your mind, and then steadily opens the windows of your life.

I believe if I could fight the failure and come out with shining four letters named 'PASS' anyone in the world has the capacity to do that. No red flags actually exist, when someone thrives for something

**Amidst the shadows of doubt, I faced my exam
Stumbled in failure, heart full of cry and clam
All did resolve and I rose anew
Each setback a learning and each challenge a cue
From the darkness of failures, I paved my own way
A triumphant article in the BIG6's array**



CITY OF JOY

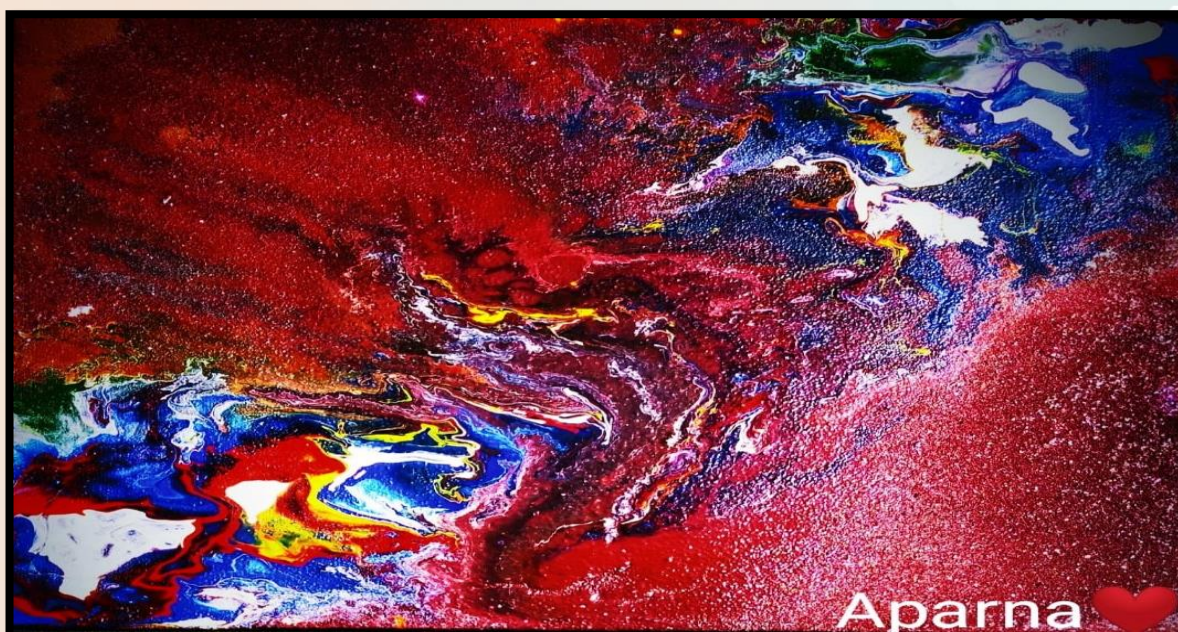
In Kolkata's heart, where joy finds its home, A tapestry of culture, in vibrant hues, is sown. Durga Puja's dance, a sacred celebration, Were red reigns supreme, a divine revelation.

Aparna Gupta
CRO0586401

Through the cobbled streets of the ancient city, Traditions unfold like pages, oh, what a pity, to miss the mosaic of flavors that grace the air, A symphony of spices, a culinary affair.

In the kaleidoscope of life, a canvas unfurls, Red, the protagonist, in a dance of twirls. Symbolizing love in its passionate embrace, Yet, danger lurks, a contrasting grace.

Sindur Khela (is a Bengali Hindu tradition where women smear each other with sindur on Vijayadashami, the last day of the Durga Puja), they say, in the hallowed tradition, A festive anthem, a joyful rendition. The old city whispers tales untold, Of a rich legacy and stories of gold.



Emotions, a river in perpetual flow, Sadness and joy, in tandem, they grow. Life, a palette of hues, each shade divine, In the mirror of thoughts, reflections intertwine.

Positive or negative, a choice we hold, A narrative spun, as stories unfold. For in the city of joy, where colors bloom, It's in our thoughts, our destinies loom. Kolkata's soul, a ballad of red, in every emotion, it's quietly said. Love or danger, as thoughts align, In the canvas of life, our stories entwine.



Apeksha Kamath
SRO0757783

THE WORLD OF NEGATIVE INTEREST RATE

“Negative Interest Rate” This brave new word triggers a host of questions, especially for those in the world’s largest economy where interest rates are not negative yet. Could it happen here? The answer is probably yes. The global economy has been slowing down in recent times and evidently some of the economies have trodden down the concept of negative interest rates.

Interest rates are often defined as the price paid to borrow money. The term, ‘Negative Interest’ essentially means that the rate of interest is a few bars below the nominal rate of interest, i.e. The rate of interest applicable is at a rate that does not even equal to the rate of inflation to earn negligibly, rather it is at the level where the return is less than that of prevailing inflation rates.

Negative interest rates occur when central banks set their benchmark interest rates below zero. This means that banks are charged to keep excess reserves with the central bank. The goal is to stimulate borrowing, spending, and investment to boost economic activity during periods of low inflation or economic slowdown. However, negative interest rates can have various impacts on savers, banks, and the overall economy.

The concept has challenged two interesting phenomena to take place, if the same is adopted ;

- **Higher consumption within the consumers** – This is triggered as they would find spending money more beneficial rather than depositing the same or saving.
- **Higher risk investments** – As the entrepreneurs would practically find no risk in embarking in any heavy risk laced investments, the investments would be freely taken up by them. There wouldn’t be any capital cost as such.

Positive effects of negative interest rates might include:

1. **Encouraging borrowing and spending:** Negative interest rates could incentivize businesses and individuals to borrow and spend more, which might boost consumption and investment, leading to increased economic activity.
2. **Lowering borrowing costs:** Negative interest rates can reduce borrowing costs for businesses and consumers, making it cheaper to finance projects and purchases.

- 3. Currency depreciation:** Negative interest rates could lead to a weaker currency, which can be beneficial for export-oriented industries as their products become more competitive in international markets.

However, there could be some challenges and potential **negative consequences as well:**

- 1. Impact on savers and banks:** Negative interest rates can hurt savers as they might receive lower returns on their deposits. It could also squeeze banks' profit margins, potentially affecting their ability to lend.
- 2. Uncertain impact on consumer behavior:** There is no guarantee that negative interest rates will lead to increased borrowing and spending.
- 3. Capital flight:** If negative interest rates lead to a loss of confidence in the domestic currency, investors may move their funds to other countries with more attractive interest rates, leading to capital flight.

Conclusion

Introduced as an instrument to ease financial conditions and stimulate inflation, negative interest rates have received a great deal of attention and have generated an equally large amount of debate.

India has not implemented negative interest rates. The Reserve Bank of India (RBI), which is the country's central bank, sets its benchmark interest rates to manage inflation and support economic growth. However, if India were to adopt negative interest rates in the future, it could have various implications for the Indian economy.

It's important to note that economic policies are complex and interconnected, and the impact of negative interest rates on the Indian economy would depend on various factors and how it's implemented alongside other fiscal and monetary measures.



Drishti Hetampuriah
ERO0263490

“Exploring the Intersection of Technology and Society: Navigating the Digital Age”

In an era defined by rapid technological advancements, our lives are intricately intertwined with the digital realm. The fusion of technology and society has ushered in transformative changes, shaping the way we communicate, work, learn, and live. As we navigate this digital age, it becomes imperative to dissect the multifaceted relationship between technology and society, probing into its nuances and consequences.

The societal impact of technology is perhaps most evident in the realm of communication. The advent of social media platforms has revolutionized the way we connect, bridging gaps across geographical boundaries. While this connectivity has its merits, it also poses challenges, from the rise of misinformation to concerns about privacy and online security. As we grapple with these issues, it is essential to critically examine the role of technology in shaping the dynamics of our social interactions.

Education, too, stands at the forefront of the technological revolution. The integration of digital tools in classrooms has expanded access to knowledge, offering diverse learning opportunities. However, the digital divide remains a pressing issue, underscoring the importance of equitable access to technology. Exploring how technology can be a catalyst for inclusive education is paramount as we strive to harness its potential for societal betterment.

Ethical considerations loom large in the shadows of technological progress. From artificial intelligence to biotechnology, advancements present ethical dilemmas that demand careful scrutiny. As we embrace the benefits of innovation, we must also grapple with questions surrounding autonomy, accountability, and the ethical boundaries of scientific exploration. Navigating this intersection requires a collective commitment to ethical frameworks that guide technological development responsibly.

The future, as painted by technological trends, is both promising and daunting. Emerging technologies such as blockchain, augmented reality, and the Internet of Things hold immense potential for positive change. Simultaneously, they raise questions about job displacement, security, and the ethical implications of a hyper-connected world. Unraveling the complexities of these emerging technologies is essential for informed discourse on the trajectory of our digital future.

In examining the intersection of technology and society, it is crucial to recognize the power dynamics at play. The influence of technology on political landscapes, activism, and governance demands attention. Whether through social movements amplified by online platforms or the challenges posed by digital surveillance, technology plays a pivotal role in shaping the dynamics of power within societies. Understanding these dynamics is key to fostering a balance that empowers individuals while safeguarding collective well-being.



Navigating the digital age is a journey marked by constant evolution and adaptation. As we reflect on the intertwined nature of technology and society, it becomes clear that a holistic understanding is indispensable. It is not merely about embracing the latest gadgets or applications; it is about recognizing the profound impact technology has on the very fabric of our societies.

In conclusion, exploring the intersection of technology and society is not a mere intellectual exercise; it is a call to action. It beckons us to engage critically with the changes unfolding around us, to envision a future where technology serves as a force for positive transformation. Only by navigating this digital age with a nuanced understanding can we hope to harness the full potential of technology while mitigating its pitfalls.

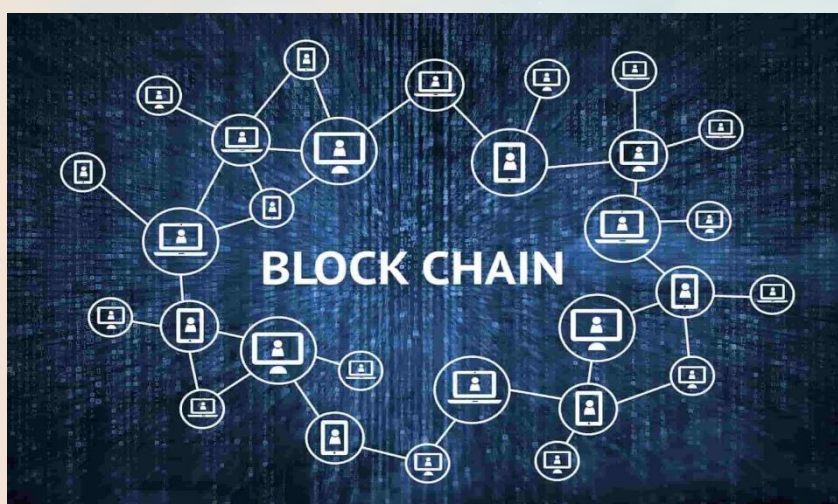


Harshit Butani
CRO0746422

BLOCKCHAIN: A DEEP DELVE IN MYSTERY DIMENSION

Sometimes when we go for understanding anything there is always a space or possibility of not finding the main or critical aspect of that thing.

- Blockchain and its dynamics are one such thing, we already know that this has been the most debated topic in recent times and now it is the right time to unleash it by going a step ahead.



Finland has the record of **most satisfied political refugee settlement system**, while most the countries suffer from this refugee settlement problem and this country at the same time has a robust way through in these times.

HOW IT IS POSSIBLE?

When a refugee comes in a new country it starts almost from nothing.\

Facing this side of the situation the government of Finland enabled smart contracts using the blockchain technology dimension.

Now let us have a brief and apt understanding if this segment.....

When a refugee borrows or lend money to any another person using the smart contracts system, the system embedded in the blockchain automatically records this transaction and revise the credit score of the refugee individual.

This way the refugee in near future can borrow loans from the financial institution for his/her work as now he has a credit score which earlier was not the case as there was no past history or track record of the refugee in that country domain.

Smart contracts are basically can be termed as self executing contracts with discreet terms of agreement between two parties.

This feature of these contracts automatically sends the tracked details to the main servers and the blockchain stores the vital elements of a key transaction that is being executed.

Now the main thing regarding this is that the information is written in direct lines of codes and like these it render the transaction system traceable.

HOW THIS MECHANISM WORKS ON?

A company in Finland launched a **Prepaid Mastercard** for the only purpose of refugee problems. Blockchain already has a unique identity stored on it and this card is linked to this identity.

This is also in sync with the Finnish immigration services, thus making it possible to have a more concrete record of refugee activities.

ZERO INTEREST AND WITHOUT EXTRA CHARGES

This card system does not charge any fees which the cherry on the cake for the refugees as it is specially designed for them.

So, the local government subsidy access was also granted to this refugees from the medium of these cards.

When a refugee individual purchases grocery in the first year of his/her tenure, an automatic 30% discount is granted to his/her status as a direct benefit transfer(DBT) without the involvement of any bank account as there was a Mastercard system in between.

And when the individual goes for fuel filling the card is automatically debited with 97% of the original amount and this way the subsidies which are directly meant for the refugees are also directed to them in this pattern.

Now this also has a benefit to the government as all this information are getting stored in the blockchain nodes so the local government can figure out that if the income status of an individual is getting more better, then the subsidy transfer automatically stops.

And if the individual is in the second year or third year of his/her tenure then the revised rates of subsidies automatically gets updates in the Mastercard itself of the individual.

In this way there is no intermediary involves so no scope of corruption in the value chain and the system is secured due to DBT mechanism as it is traceable.

Henceforth, the benefits can be pointed out as below

- Government Subsidy Access
- Credit Scores
- Loans and Salary Disbursements

Like this the refugees are more satisfied in this country than the original citizens.

We have seen that how blockchain technology is productively worked upon and the fruits of it is being enjoyed by the society and the system gets more robust.

In this way as per my opinion, our government can use this for proportionately transfer of food grains that are wasted every year so that every grain that is being harvested on our lands must reach the starving people who are sleeping without food.

Many more doors and views will get highlight on this mechanism as this technology gets an upscale or a high rise.



Harshit Santhaliya
FRO0733205

“Environmental Social & Governance (ESG) Report Trends & Business Responsibility & Sustainability Report (BRSR) Applicability”

In terms of amendment to regulation 34 (2) (f) of LODR Regulations vide Gazette notification no. SEBI/LAD-NRO/GN/2021/22 dated May 05, 2021, it has now been Decided to introduce new reporting requirements on ESG parameters called the Business Responsibility And Sustainability Report (BRSR) In terms of the aforesaid amendment, with effect from The financial year 2022-2023, As per The Securities And Exchange Board of India (SEBI) filing of Business Responsibility and Sustainability Reports (BRSR) Shall be mandatory for the top 1000 listed companies.

Business Responsibility and Sustainability Reports (BRSR) are comprehensive reports published by Companies to disclose their environmental, social, and Governance (ESG) performance and impacts. These Reports provide stakeholders with information on the Company’s sustainability performance and help them Make informed decisions related to investment, supply Chain, and partnership.



The BRSR usually covers the following aspects:

- 1. Environmental Performance:** This includes Information on the company’s impact on the Environment, such as greenhouse gas emissions, Water consumption, waste management, and Biodiversity.
- 2. Social Performance:** This includes information On the company’s impact on society, such as employee Well-being, labor practices, human rights, community Engagement, and diversity and inclusion.

Environmental, Social, and Governance (ESG)

Reports have gained increasing importance in recent Years, as companies seek to address their impact on Society and the environment, and investors and Stakeholders look for more comprehensive information On a company's sustainability practices. Here are some Of the current trends in ESG reporting:

- 1. Integration of ESG with Financial Reporting:** Companies are integrating ESG information with their Financial reporting to provide a more holistic view of Their performance to stakeholders. This helps investors To better understand the risks and opportunities Associated with ESG issues.
- 2. Focus on Social Issues:** Social issues such as Human rights, labor practices, diversity and inclusion, And community engagement are becoming Increasingly important in ESG reporting. Companies Are providing information on their policies and practices Related to these issues, and the impact of their Operations on local communities.



Jay Shivendra Thakur
NRO0506110

“The Influence of Artificial Intelligence on the Employment Industry”

INTRODUCTION:

Artificial Intelligence (AI) has significantly transformed the employment industry, presenting both prospects and challenges. As AI technologies continue to advance, their impact on job patterns, roles, and the overall workforce landscape becomes increasingly prominent.

AUTOMATION AND JOB DISPLACEMENT

One of the primary effects of AI in the employment industry is automation. Tasks that were traditionally performed by humans are now being taken over by AI-powered systems. While this increases efficiency and reduces costs for businesses, it also raises concerns about job displacement in certain industries. Jobs in manufacturing, customer service, data entry among others are susceptible to automation.

GENERATION OF NEW JOB ROLES

Simultaneously, integrating AI creates new opportunities and job roles. The demand for skilled professionals who can develop maintain and enhance these systems grows as AI technologies become more sophisticated. Jobs in AI programming machine learning data analysis along with those involving ethics related to artificial intelligence are emerging highlighting the need for a workforce with updated skill sets.

AMPING UP HUMAN PRODUCTIVITY

Instead of replacing human workers completely, many times intelligent tools augment employees' capabilities leading to increased productivity & efficiency. In sectors like healthcare finance logistics etc., companies use artificial intelligence to analyze vast amounts of data enabling human workers to focus on complex problem-solving & decision-making tasks.

RESKILLING & ADAPTABILITY

To navigate through an evolving job landscape shaped by artificial intelligence; focus must be given towards reskilling oneself continuously updating skills according to demands from digital era essential for both existing as well as future workers; working alongside artificial intelligence systems or leveraging their abilities becoming valuable skillsets desired by employers.

ETHICAL CONSIDERATIONS & REGULATION

As Artificial Intelligence gets integrated further into employment sector ethical considerations surrounding its implementation transparency accountability come forth policymakers' businesses must work together establishing guidelines regulations ensuring responsible fair usage of technology within workforce.

CONCLUSION

The influence that Artificial Intelligence exerts upon employment industry is multifaceted while automation may lead towards displacing jobs within some areas simultaneously creating new opportunities emphasizing importance related towards human skills complementing technological capabilities proactive approach towards reskilling ethical considerations collaboration amongst stakeholders vital harness benefits arising from technology addressing challenges posed within field itself instead!



Khushhi Agrawal
CRO0701226

“Analyse the impact of the rise of finfluencers on the investment climate of India. Form your opinion in support of or against their scrutiny by their regulatory bodies.”



Finfluencers, or we may say financial influencers, are those who share insights on markets, and provide financial and investment advice on social media to their followers. They may cover emerging subjects like cryptocurrency and blockchain, advising on personal finance and the stock market, banking products, money management and such related topics. They mostly use YouTube and Instagram for the same. They sell their own designed courses on such related financial topics.

Since the financial literacy in India has been around 27% as per stats of 2019, so there is a high need to increase this. In the modern world, Indians still prefer going for traditional ways of investing in real estate and gold, buying insurance policies and just making FDs. In this context, such finfluencers have been a boon in spreading financial awareness.

Their influence promotes financial literacy among the common public and helps in the dissemination of information. But at the same time, it depends on whether the info and pieces of advice made by them are authentic and if they are authorised and registered to provide such investment advice.

The positive impact of finfluencers:

1. Dissemination of information
2. Network building
3. Educational content
4. Increased participation

The negative impact of finfluencers:

1. Lack of authenticity
2. Market manipulation
3. Conflict of interest
4. Lack of regulations

Review of finfluencers

The Advertising Standards Council of India(ASCI) has revised its guidelines to make it compulsory for them to get registered with SEBI to offer investment advice. Since there are large numbers of ads and content floating on the internet, it is relatively very difficult to regulate their words and actions. Further, one in four advertisements violate investment standards and ethics in FY23. ASCI has implemented an AI-based platform for monitoring the activities of finfluencers and that now accounts for 80% of complaints being addressed by them.

Further, due to the huge amount of subscribers and following of such influencers on social media networks, they are being approached by organisations for selling their financial products. This can potentially lead to a conflict of interest. Some finfluencers may take advantage of their following and trust to manipulate the market and fetch personal gains.

NSE India Cautions Investors Against These Finfluencers

Finfluencers	Entity/Handle	Allegations
Sumit Singh	Robotic Algo Software	Offering assured returns on investments in stock market
Anurag Choubey	Stock Gurukul	Providing securities market tips for trading
Neha	Tradesure	Providing securities market tips for trading
Ujjwal Priyadarshi	Share Bazaar	Offering assured returns on investments in stock market
Shubham Manju Kushwaha	@Artoffinvestings	Providing securities market tips for trading and assured returns
Shweta Thakur	Arihant Capital India	Offering assured returns on investments in stock market
Ajay Tiwari	Arihant Capital India	Offering assured returns on investments in stock market
Ankit Kumar	Live Forex	Offering assured returns on investments in stock market
Shreya Mishra	Angelone Algo	Providing securities market tips for trading and assured returns
Rahul Verma	NA	Offering to handle trading account of investor by asking investors to share their credentials
Ritesh Srivastava	Intelligent Innovative Investment Partners	Offering assured returns on investments in stock market
Prakash Verma	Intelligent Innovative Investment Partners	Offering assured returns on investments in stock market
Neha Patidar	NA	Providing securities market tips for trading and assured returns
Vikas Patel	Maruti Stocks	Offering to handle trading account of investor by asking investors to share their credentials
Tauqeer Mozaffar	GM 4 Enterprises	Offering to handle trading account of investor by asking investors to share their credentials and assured returns
Apoorva Pathak	NA	Offering to handle trading account of investor by asking investors to share their credentials and assured returns
Roshan Gupta	Aviraj Group	Providing securities market tips for trading and assured returns
Abhishek Tiwari	Share Bazar ka gyan	Providing securities market tips for trading and assured returns
Abid Ali	trade26research.com	Providing securities market tips for trading and assured returns

Source: NSEIndia, Inc42 Research

Inc42

The finfluencers are working towards a good motive of promoting financial literacy and demystifying the complex concepts of personal finance, the stock market and banking. However, they must be covered under regulatory standards to ensure a certain level of oversight to provide a shield of safety to investors from malpractices.

Due to such steps, the awareness is rising and there will be an increase in compliance by finfluencers as they won't be able to survive much without being compliant and ethical in the mainstream. Regulatory bodies may not be able to achieve 100% robust compliance in this concern but even a change of 20-30% will have a significant impact.

Hence, it is crucial to perform scrutiny on finfluencers by regulatory bodies. A robust set of regulations should be brought by SEBI with other regulatory bodies to regulate the actions of such influencers. A balance should be made between the free flow of information and implementing responsible regulatory measures to harness the benefits of finfluencers while maintaining the integrity of financial markets.



Mayank Tarway
CRO0692040

“FAQs on E-invoicing under GST”

1. What is E-invoicing under GST?

- An e-invoice, or electronic invoice, is a digital document that is exchanged between a supplier and buyer and validated by the government tax portal.
- Under the electronic invoicing system, an identification number will be issued against every invoice by the Invoice Registration Portal (IRP) to be managed by the GST Network (GSTN).

2. Process of generation of e-Invoice:

Registered persons will continue to create their GST invoices on their own Accounting/Billing/ERP Systems. These invoices will be reported to ‘Invoice Registration Portal (IRP)’. On reporting, IRP returns the e-invoice with a unique ‘Invoice Reference Number (IRN)’ after digitally signing the e-invoice and adding a QR Code. Then, the invoice can be issued to the receiver (along with QR Code).

3. Documents covered under e-Invoice:

- Invoices
- Credit Notes
- Debit Notes

when issued by notified class of taxpayers (to registered persons (B2B) or for the purpose of Exports).

4. Entities/sectors for which e-Invoicing is not applicable/ exempt:

- Special Economic Zone Units
- Insurers
- Banking companies or financial institutions, including a Non-Banking Financial Company (NBFC)
- Goods Transport Agency (GTA) supplying services in
- relation to transportation of goods by road in a goods carriage
- Suppliers of passenger transportation service

- g) Suppliers of services by way of admission to exhibition of cinematograph films in multiplex screens
- h) Persons registered in terms of rule 14 of CGST Rules (OIDAR)
- i) Government department
- j) Local authority

Further, the exemption from e-invoicing is with respect to the entity and not with respect to the nature of supply/ transaction.

5. Is e-Invoicing applicable for NIL-rated or wholly-exempt supplies?

No, e-Invoice is not required for NIL-rated or wholly-exempt supplies. In those cases, a bill of supply is issued and not a tax invoice.

6. Applicability of e-Invoicing for supplies involving Reverse Charge:

If the invoice issued by notified person is in respect of supplies made by him but attracting reverse charge under Section 9(3) of the CGST Act, e-invoicing is applicable. For example, a taxpayer (say, a Firm of Advocates having Aggregate Annual Turnover in a FY is more than ₹ 500 Cr) is supplying services to a company (who will be discharging tax liability as recipient under RCM), such invoices have to be reported by the notified person to IRP. On the other hand, where supplies are received by notified person from (i) an unregistered person (attracting reverse charge under Section 9(4) of the CGST Act); or (ii) through import of services, e-invoicing is not applicable.

7. Supplies presently covered under e-Invoice:

Supplies to registered persons (B2B), supplies to SEZs (with/ without payment), exports (with/without payment), deemed exports, by notified class of taxpayers are currently covered under e-invoicing.

8. Various modes for generation of e-Invoice:

Multiple modes are available so that taxpayer can use the best mode to generate IRN:

- a) API-based
- b) Offline Utility (freely downloadable from IRP)



Neha Mishra
ERO0255219

“Finding the Purpose”

A question so simple but yet difficult to answer. A question which will surely get us to ponder for a minute or two! I know it sounds funny but imagine yourself amidst any discussion be it an official or an informal gathering, sitting and just thinking what would be coming next when suddenly you are asked to just go on the stage and tell the basic purpose of choosing the career path which you are pursuing. Many decisions taken by us in our lives are either by chance or choice. If it's by chance, then the question here stops but if it's by choice then there has got to be a definite and a solid reason of choosing the same.

We the CA aspirants all join this this course either by chance or choice. If it's by chance, then we definitely understand it sooner or later. But if it's by choice we definitely make it to the Finals and come out as Chartered Accountants even after the years of rigorous struggle.

But sometimes in this long journey when we are faced with a lot of circumstances, we slowly tend to forget the main purpose with we had joined the course. And somewhere amidst the phase of Article ship and study pressure if someone asks us what is the purpose of joining this course our minds become blank for a moment or two. But trust me this question is the utmost importance, and we need to ask this repeatedly to ourselves. It acts as a reminder of the importance this course holds for us. It can be anything, Financial Independence, Monetary Independence, Respect, Dignity or anything. This is the main question that will guide us the way when our mind is filled with fear, anxiety, questions and moments of self-doubt.

Finding the purpose is not just a question, it is the basic intention which we set before pursuing anything and it can be anything ranging from our smallest desire to our biggest goal. So just take a moment, press pause and ask yourself- what's your purpose to join this course?

- g) Suppliers of services by way of admission to exhibition of cinematograph films in multiplex screens
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Nipun Gupta
NRO0514188

“Prime Minister’s Vision for Viksit Bharat @2047: Nurturing Progress, Fostering Unity, Leading Future”

*Viksit Bharat, a land of dreams,
Where progress flows in vibrant streams.
A nation of dreams, a story of hope
A hundred years of freedom, a journey of growth
A nation rising, bold and free,
Viksit Bharat, our destiny*

India is a country of immense potential, diversity, and aspirations. As we approach the 100th year of independence in 2047, we have a historic opportunity to transform into a developed nation that is inclusive, progressive, empowered, thriving, and sustainable. The exam date has been declared for us as citizens of the country. We have 23 years of Amrit Kaal in front of us. We have to work 24 hours a day for the goal of Viksit Bharat. Indians have to put all their blood and sweat in making India a developed country with \$30 trillion economy by 2047.

In the life of any nation, history provides a time period when the nation can make exponential strides in its development journey. For India, this Amrit Kaal is ongoing and this is the period in the history of India when the country is going to take a quantum leap. Prime Minister Modi underlined the need to channel the energy of the students and the youth of every university towards achieving the common goal of ‘Viksit Bharat’. Youth is both the agent and beneficiary of change. Our honorable Prime Minister Shri Narendra Modi firmly believes that youth has a huge role to play to make our nation developed. He highlights and lauds the efforts of educational institutions in the personality development of an individual and said that a nation becomes developed only with the development of its people.

The dream of Viksit Bharat shall be shaped as follows:

Economically, Viksit Bharat shall witness substantial growth, propelled by innovative policies and strategic investments. The government's focus on fostering a conducive business environment, coupled with advancements in technology and infrastructure, will catapult India into a global economic powerhouse.

Socially, Viksit Bharat shall significantly stride in addressing issues related to education, healthcare, and poverty alleviation. Robust education reforms have empowered the youth with the skills needed for a rapidly evolving job market. The strengthened healthcare system, ensuring access to quality medical services for all citizens. The government's commitment to poverty eradication resulting in a more inclusive society, where the benefits of development are shared equitably.

Technologically, Viksit Bharat shall embrace the digital age, becoming a leader in innovation and research. Cutting-edge technologies such as artificial intelligence, blockchain, and renewable energy solutions integrated into various aspects of daily life. The nation's smart cities exemplify the seamless fusion of technology and urban living, creating sustainable and efficient environments.

Environmental sustainability, with a focus on renewable energy sources, conservation efforts, and green initiatives, the country shall make significant strides in mitigating the impact of climate change and preserving its natural resources.



When citizens, in whatever role, start doing their duty, the country moves forward. We need to create an Amrit generation which keeps the national interest paramount and go beyond education and skills for the national interest and transform this dream into reality. The roadmap of progress will not be decided by the government alone but by the nation. Viksit Bharat is not just a vision, but a mission. It is a call to action for every Indian to join hands and work together for a brighter and better future. It is a pledge to make India a global leader and a role model for the world by 2047.



Priyanka Ramkumar
CRO0685504

THE ROLE OF INTERNAL AUDIT IN ESG INTEGRATION

Over the past few years, there has been a noticeable shift in the mindset of major corporations regarding sustainability. Environmental, Social, and Governance (ESG) issues such as climate impacts, fair labor practices, diversity and inclusion have gained significant importance in the boardroom agenda, even more so than a decade ago.

- **Millennial and Gen Z Consumers:** The younger generations prioritize a company's stance on social causes when making purchasing decisions. With more than half of India's population below 25 years old, brands are focusing on ethics and values to appeal to this demographic.
- **International Investors:** Asset management companies are actively engaging with portfolio companies on ESG risks and opportunities. They leverage their shareholder voting rights to advocate for better disclosure and targets.
- **Regulators:** The introduction of compliance requirements, such as Business Responsibility and Sustainability Reporting by the Securities and Exchange Board of India, has contributed to the focus on ESG. The framework mandates standardized ESG disclosures for the top 1000 listed companies.

UNDERSTANDING ESG

Environmental

It's about a company's impact on the natural world and climate change. It highlights how reliant a business is on fossil fuels, their carbon emissions, waste management practices, and more.

The key is looking for consistent, measurable progress rather than surface-level claims. For example, an airline might brag about carbon offsets but if you dig deeper their fleet is still predominantly older, less fuel-efficient planes.

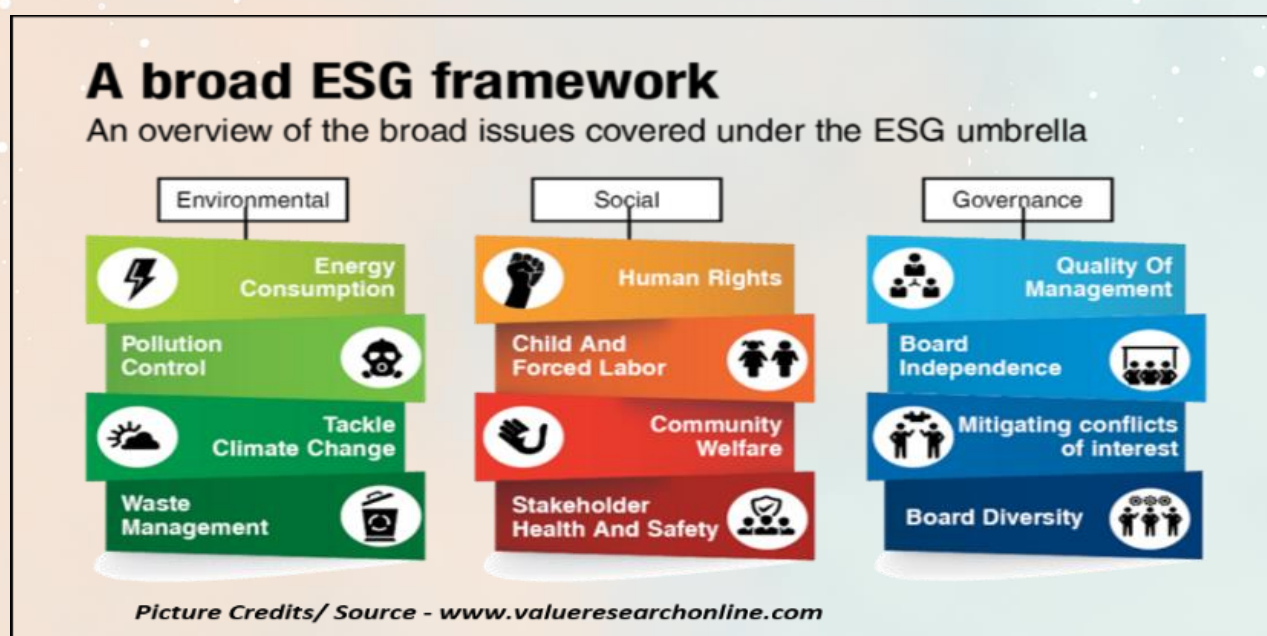
Social

Social factors consider how companies manage relationships with employees, suppliers, customers, and the communities where they operate. This involves everything from labor practices and human rights to product safety and quality-of-life initiatives. Pay equity, benefits, training programs, and policies protecting marginalized groups are some things assessed for employers for their commitment to fairness, inclusivity, and social responsibility.

Governance

This examines how a company is managed and overseen to reduce corruption and misconduct risks. Key factors here include board diversity, executive compensation, shareholder rights, ethics guidelines, whistleblower policies. The goal is to ensure transparency around potential conflicts of interest or abuses of power.

Building public trust takes years but can be lost overnight due to lapses in accountability. Proper treatment of tax havens, adherence to legal compliance, and transparency in lobbying activities are critical aspects of corporate governance.



THE SIGNIFICANCE OF INTERNAL AUDIT IN ESG INTEGRATION

Internal audit could play a crucial role in the ESG landscape, providing valuable insights, assurance, and guidance to organizations. While traditionally focused on financial and operational controls, internal audit has the potential to expand its scope to encompass ESG considerations.

Environmental Management

- Conducting risk assessments to identify and evaluate environmental risks.
- Ensuring compliance with environmental regulations and standards.
- Monitoring environmental performance and providing insights for improvement.
- Reviewing energy consumption patterns and recommending strategies for energy efficiency and carbon emissions reduction.

Social Responsibility

- Assessing compliance with labor laws and human rights standards, reviewing employment practices and evaluating health and safety policies.
- Evaluating an organization's efforts to promote diversity and inclusion, assessing diversity policies and analyzing representation at different levels.
- Ensuring organizations meet product safety and quality standards, evaluating the effectiveness of quality management systems and verifying compliance with regulations.

Corporate Governance

- Assessing how sustainability is integrated into the overall governance framework, from setting clear roles and responsibilities to establishing appropriate board level oversight mechanisms.
- Evaluating an organization's efforts to promote diversity and inclusion, including assessing diversity policies and analyzing representation at different levels.

The modern internal audit role, encompassing a blend of assurance and advisory, positions it as a valuable partner for C-suites who are tasked with navigating the treacherous waters of non-financial risks and compliance challenges.

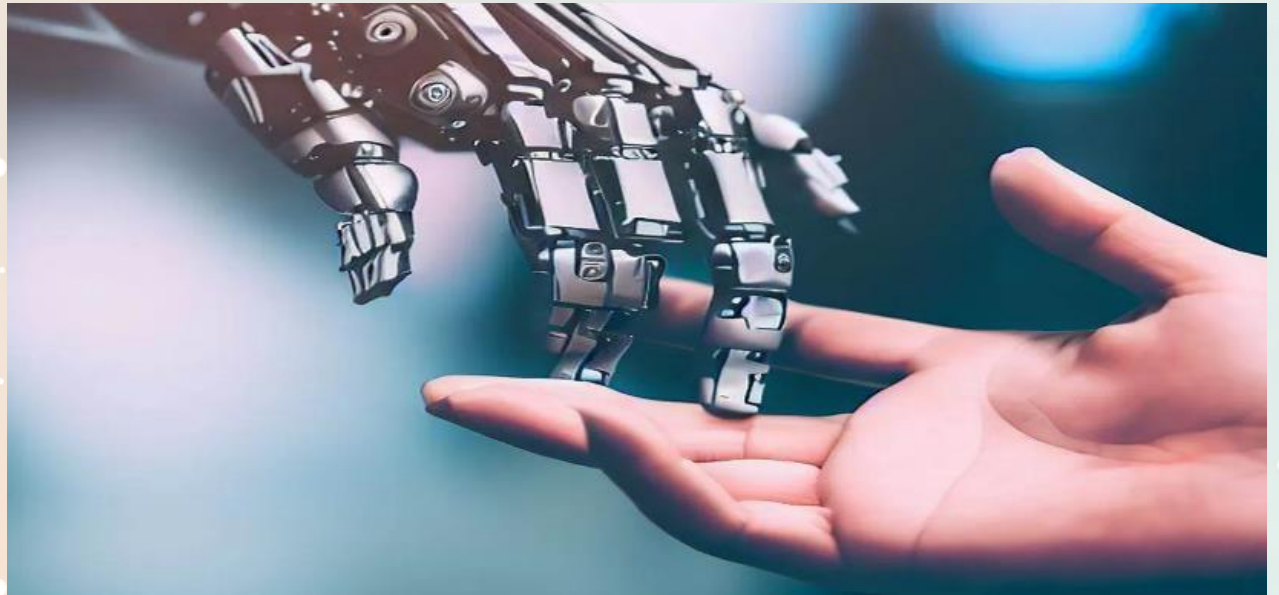
Internal audit brings a unique perspective to organizations' ESG efforts. By collaborating with management, they can facilitate the identification, mitigation, and management of sustainability risks, while also promoting transparency and accountability.



**Priyanshu Kumar
Shaw**
ERO0275036

WILL AI REPLACE THE CA PROFESSION?

Let's explore this question by first understanding 'Artificial Intelligence'.



Artificial Intelligence (AI) is the ability of a machine or the development of a computer system to perform tasks that normally require human intelligence such as speech recognition, decision making and perception. In the 21st Century, the use of AI technology is increasing at rapid pace. It has taken over the whole world. This evolving technology is used in every profession, job and business.

In earlier times, before the widespread use of AI technology Chartered Accountant relied on traditional and manual methods to perform their tasks. Some methods are as follows: -

- **Calculations by Hand** – Calculations related to financial statements, tax returns and financial analyses were performed manually using calculators or by hand. This requires a high level of accuracy and attention.
- **Time Consuming Audits** – Auditing process were more time consuming. Auditors had to physically inspect documents and trace transactions and inaccuracies in data.
- **Compliance Challenges** – Staying updated related to changing tax laws, accounting & auditing standards, and regulatory requirements were very challenging during those days. Compliance required a deep understanding of complex and evolving regulations & standards.

- **Risk of Fraud Detection** – It was more challenging for CAs to identify fraudulent activities and errors without any data recognition tools & other error detection tools. Detection was done through manual review of data and sampling, making it harder to find out errors & irregularities.

In the mid-20th Century, AI came into existence and now it is used extensively in every profession, business, job and work. Similarly, AI is used in the Chartered Accountancy profession for providing different kinds of services to the clients. It plays a huge role in the CA profession because it increases the efficiency, accuracy, and effectiveness of the work of CAs. They use AI to provide quality services to their clients. Whatever services a CA provides, AI helps in the following ways: -

- **Auditing Services** – AI tools help CA in data analytics, assessing the risk, detection of error or unusual patterns, improving the sampling techniques, and more.
- **Taxation Services** – AI aids CA in searching for Income tax & GST rate, doing tax planning & tax filling, in keeping track of changing tax laws and regulations, and more.
- **Accounting Services** – AI powered tools help in expense management, Financial Statement analysis by analyzing financial statements, balance sheet and income statement, automating bank reconciliation, and so on.
- **Financial Advisory Services** – AI assists CAs in managing clients' portfolio, creating personalized financial planning by analyzing income, expenses and goals of clients, continuous monitoring financial markets & client portfolios, and countless more.

In conclusion, Chartered Accountant will not be replaced by Artificial Intelligence entirely but entry level work (like bookkeeping, data entry, etc) would be replaced by AI. This will allow and assist CAs to redirect their focus towards more advanced responsibilities (like financial consulting, tax planning, etc). While AI replace some of the work performed by CAs, it simultaneously presents new opportunities for them to excel in their profession.



Rupsa Sinha
ERO0276740

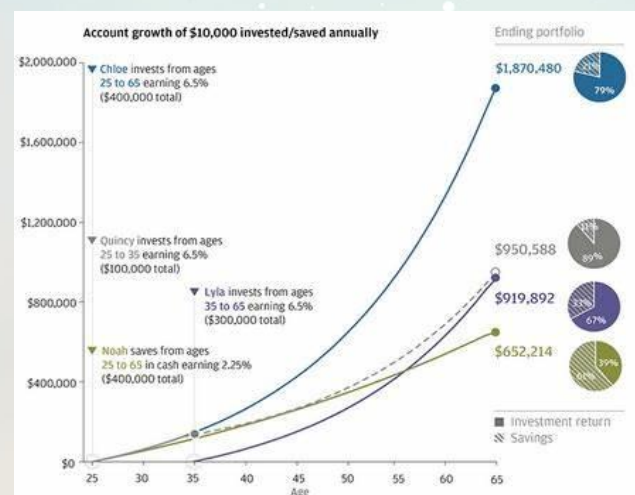
“The Magic that lies in Compounding”

Compounding is a fundamental concept that underpins various aspects of finance, investment, science and even nature. “Compound interest is the eighth wonder of the world. He who understands it, earns it. He who doesn’t, pays it.” As stated by the intellectual genius, Albert Einstein, attributes the mystical quality which underscores the exponential growth potential inherent in compounding. In the financial realm, compounding is the engine that propels investments to new heights. Whether in the stock market, real estate or other asset classes, the ability of money to grow numerous over time is a key factor in wealth accumulation.

This article delves into examples of compounding and strategies employed by investors to harness its power. Here are as some as follows:

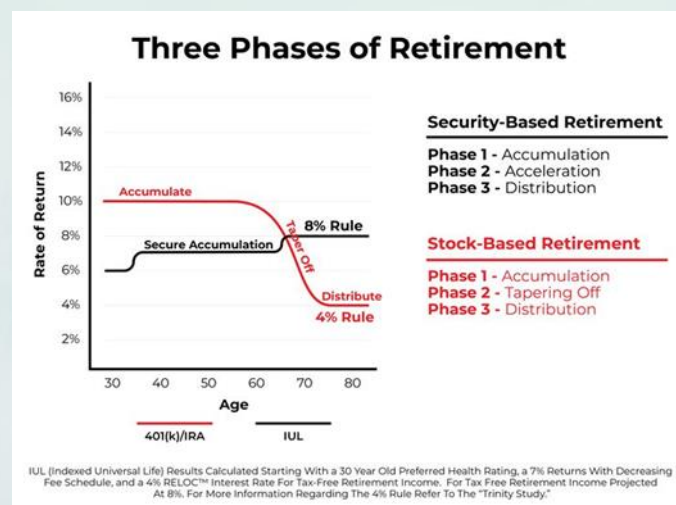
- **Compound Interest on Savings Accounts:**

When interest is earned on a savings account and then added to the principal, subsequent interest is calculated not only on the initial amount but also on the accumulated interest. Over time, this compounding effect significantly increases the total savings.



- **Investment Returns:** In the stock market, compounding occurs when investment returns are reinvested. The gains from an investment generate additional returns in subsequent periods, leading to exponential growth in the overall value of the investment.

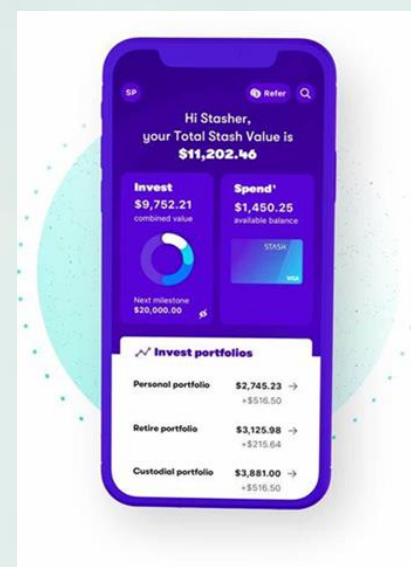
- **Retirement Savings:** Regular contributions to retirement accounts, such as a 401(k) or an IRA, provide an example of compounding. As contributions and returns are reinvested over time, the compounding effect allows individuals to accumulate a substantial retirement nest egg.



- **Compounded Growth of Mutual Funds:** Mutual funds often reinvest dividends and capital gains back into the fund. This compounding effect can lead to substantial growth in the fund's net asset value (NAV) over the long term.
- **Real Estate Appreciation:** Real estate investments showcase compounding through property appreciation. As property values increase over time, the compounded growth of the investment becomes evident when the property is sold or refinanced.
- **Cryptocurrency Compounding:** In the world of cryptocurrencies, compounding occurs when returns from investments in digital assets are reinvested. As the cryptocurrency market fluctuates, compounding can amplify gains or losses.
- **Compounding in Exchange-Traded Funds (ETFs):** ETFs often reinvest dividends and interest earned from the underlying assets. This reinvestment contributes to the compounding growth of the ETF's net asset value.
- **Compounded Returns on Bonds:** Bonds generate interest, and when these payments are reinvested, the compounding effect becomes apparent.

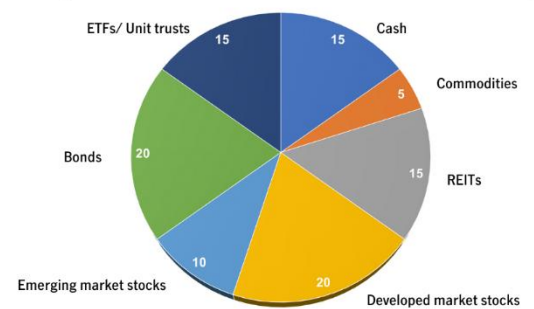
Numerous strategies for compounding involve consistent financial habits contribute to the long-term growth of wealth. Here are some practical strategies:

- **Automated Savings:** Set up automated transfers to your savings or investment accounts. By consistently saving a portion of your income, ensure a steady stream of funds that can benefit from compounding over time.
- **Emergency Fund Contributions:** Regularly contribute to your emergency fund. Having a financial safety net not only provides peace but also prevents the need to dip into long-term investments during unexpected expenses.
- **Consistent Investment Contributions:** Implement a systematic investment plan, contributing a fixed amount regularly to your investment portfolio. This strategy ensures that you are consistently capitalizing on market opportunities and allowing your investments to compound.



- **Debt Repayment Plan:** Develop a strategy for paying down high-interest debts. As you reduce outstanding balances, the interest you pay decreases, contributing to overall improvement in your financial health.
- **Reinvesting Dividends:** If you invest in dividend-paying stocks or funds, opt for dividend reinvestment. This strategy involves using the dividend payments to purchase additional shares, fostering a compounding effect over time.

Example of Diversified Investment Portfolio (%)



By incorporating these day-to-day strategies into your financial routine, you not only build a solid foundation for compounding but also cultivate disciplined financial habits that contribute to your overall financial well-being.



Sayoni Saha
ERO0283436

“Navigating Global Economic Trends: Perspectives for Chartered Accountancy”

In today’s interconnected world, global economic trends have a profound impact on businesses of all sizes. From trade disputes to geopolitical tensions, shifts in monetary policy, and technological advancements, the economic landscape is constantly evolving, presenting both challenges and opportunities for business worldwide. In this dynamic environment, the role of Chartered Accountants in financial planning has never been more crucial.

Understanding the Landscape

A comprehensive understanding of global economic trends is essential for CA’s to effectively advise businesses on financial planning strategies. Whether it’s monitoring fluctuations in currency exchange rates, assessing the implications of trade agreements, or anticipating the impact of geopolitical events, staying informed is paramount.

Mitigating Risks

One of the primary responsibilities of CA’s is to help businesses identify and mitigate financial risks associated with global economic trends. This may involve developing risk management strategies such as diversification of revenue streams, hedging against currency fluctuations, and ensuring compliance with regulatory requirements in different jurisdictions.

Adaptability and Resilience

In an ever changing economic environment, adaptability and resilience are key attributes for businesses to thrive. CA,s play a critical role in guiding businesses through periods of uncertainty, helping them adjust their financial strategies to navigate choppy waters and seize opportunities for growth.

Strategic Planning

Financial planning is not just about reacting to immediate challenges just also about laying the groundwork for long term success. CA’s work closely with

businesses to develop strategic financial plans that align with their objectives, taking into account both internal and external factors shaping the economic landscape.

Opportunities for Growth

Despite the inherent risks, global economic trends also present opportunities for businesses to expand into new markets, invest in innovative technologies, and forge strategic partnerships. CA's play a pivotal role in helping businesses identify and capitalize on these opportunities while mitigating associated risks.

Collaboration and Knowledge Sharing

In an increasingly complex and interconnected world, collaboration and knowledge sharing among CA's are essential. By pooling their expertise and staying abreast of the latest developments in global economics, CA's can better serve their clients and contribute to their long-term success.

Conclusion

Navigating the complexities of global economic trends requires a proactive and strategic approach to financial planning. With their expertise and insights, Chartered accountancy play a vital role in guiding businesses through uncertain times, helping them mitigate risks, capitalize on opportunities, and achieve sustainable growth in an ever-changing world.

“RegTech in Compliance Management”



Yashi Jalan
CRO0737353

“The technology you use impresses no one. The experience you create with it is everything”.

– Sean Gerety

‘Technology’ is a term that we are more than familiar with, experience round the clock, and what has now become a part and parcel of everyone’s life. With a rapid evolution, beyond peradventure, it has now become a part of every sector one can possibly think of. Regulatory technology or RegTech is a step forward in this direction, making Compliance Management in various industries, especially banking, finance, communication, and energy, more efficient and effective than existing capabilities. It’s an emerging platform that combines regulations with technology to facilitate compliance with increasingly complex regulations, helping companies to generate cost-effective and real-time solutions from risk and compliance units.

Financial industry is a sector with a wide spectrum of regulatory compliances, for a reason as they are among the most targeted verticals for cyberattacks. This gives rise to compliance risks involving illegal practices and include fraud, theft, bribery, money laundering and embezzlement. RegTech industry stepping in as a game-changer for financial institutions, comply with the intricate regulations by offering solutions that automate and streamline compliance processes and thus reducing the risk associated with non-compliance, including hefty penalties, reputation damage, and criminal charges.

“RegTech is no longer just for early adopters. We’re starting to see the actual, tangible benefits these technologies can provide.”

—Brian Clark, Ascent President and Founder

India's dedication to the digital revolution has been evidenced by the rapid adoption of digital technologies in recent years and the financial services sector has been among the pioneers in using RegTech solutions in India, as they are developed to align with the requirements and guidelines of the regulatory authorities such as the RBI, SEBI, and IRDAI. These technologies are being adopted

by banking, insurance, and investment companies to manage Know Your Customer (KYC) regulations, prevent money laundering, and streamline reporting. RegTech companies are now engaging machine learning, natural language processing, blockchain, AI, and other technologies in order to bring the power of digital transformation to the world of regulatory compliance.

The global RegTech market has exhibited remarkable growth, reaching a valuation of USD 7.6 Billion in 2021, and is projected to maintain a Compound Annual Growth Rate (CAGR) of 20.8% from 2021 to 2026. Among the countries within the Asia-Pacific (APAC) region, India stands out as numerous research studies highlight India's significant growth potential in the RegTech industry in future.

Envisioning RegTech's Journey in India, it will enhance business risk assessment and compliance accuracy and provide actionable insights for strategic decision-making, offering customized solutions to address sector-specific compliance challenges and thus enabling large-scale technology adoption across different sectors. The growth of RegTech has encouraged partnerships between agile RegTech startups and established financial institutions. Implementing RegTech into the compliance process allows businesses to gain competitive advantage, paving the way for innovative product development and faster launches. RegTech helps organizations operate more efficiently, lower the compliance risks, and be more agile, which ultimately contributes to their success and growth in a regulatory environment that is continually changing.

SELF-LOVE



Rumela Das
ERO0233454

I realized the need of self-love during one of the world's darkest years, 2021. When no one was with me for maintaining social distances, I fell in love with myself, my imperfections and perfections. The reason for this is because during 2021 and 2022, I was the only friend with whom I spent the majority of time. In these two years, I've learned the value of not going with the flow

of what others expect from me, but rather figuring out what I really want to do in my life and what makes me happy. During the pandemic, I realized the importance of prioritizing my desires and choices over meeting others' expectations. I had previously compared myself to others and struggled to accept my flaws, compromising my choices to make happiness for close ones. However, when I was feeling alone and lacking equal importance from others, I started giving importance to my choices and desires.

Self-love does not imply being selfish or unkind to others. Rather, it entails putting one's own desire first. It is a knowledge that allows one to make decisions about their own life rather than being influenced by what society or others decide for them.

Some people, despite acknowledging that no one is perfect, enjoy making fun, dominating, and criticizing others, which can lead to depression and self-doubt. Hence, I feel that self-love is very important to protect yourself from these things. We can't change everyone's thoughts and we shouldn't change ourselves according to their thoughts. So, self-love that always gives motivation, positivity, confidence. It will also help everyone to learn how to react and respond to all criticisms and negativity by saying that
"I love myself like the way I am".

Some influencing lines which I believe for describing self-love are

Nobody will listen you like the way you will listen yourself,
Nobody will understand you like the way you will understand yourself,
Nobody will give you that much time like the way you can spent time with you,
Nobody will give you value that much like the way you will give value to you,
Nobody will trust you the way you can trust on you,

Nobody will make you feel happy like the way you can give you happiness,
Nobody will fulfil your expectations like the way you can fulfil,
Nobody can relate your situations like the way you will relate,
Nobody can motivate you like the way you can be self-motivated,
Nobody will always available for you to help from every trouble except you,
Nobody can fulfil your demands except you,
Nobody can realize your desires of life like the way you will realises,
They can only support you, sympathize you
Ask yourself do you really want that support and sympathy?
Are you not strong enough to handle everything by yourself?
If you not then try to make yourself strong
It's true that everybody needs someone in their life,
So, look at the mirror, you will find your best friend.
You can get your that friend every time everywhere like shadow,
Sometimes this shadow may be hidden, but will always be with you.
Try to make more deeper friendship with you.
Try to love yourself more and more,
Try to understand this precious relationship between you and yourself.
Do all your work in your life by maintaining honesty,
Always believe that you are the best like the way you are.
There is no guarantee of anybody's life,
There is no guarantee of anybody's changing mind,
Try to make happy and help others,
Try to be strength of others,
Try to being a motivator of others,
But don't expect anything from those persons in life.
If you are dependent on anyone then you are making yourself more weaker,
Because nobody will be permanent in your life till your last breath except you.



The Institute of Chartered Accountants of India

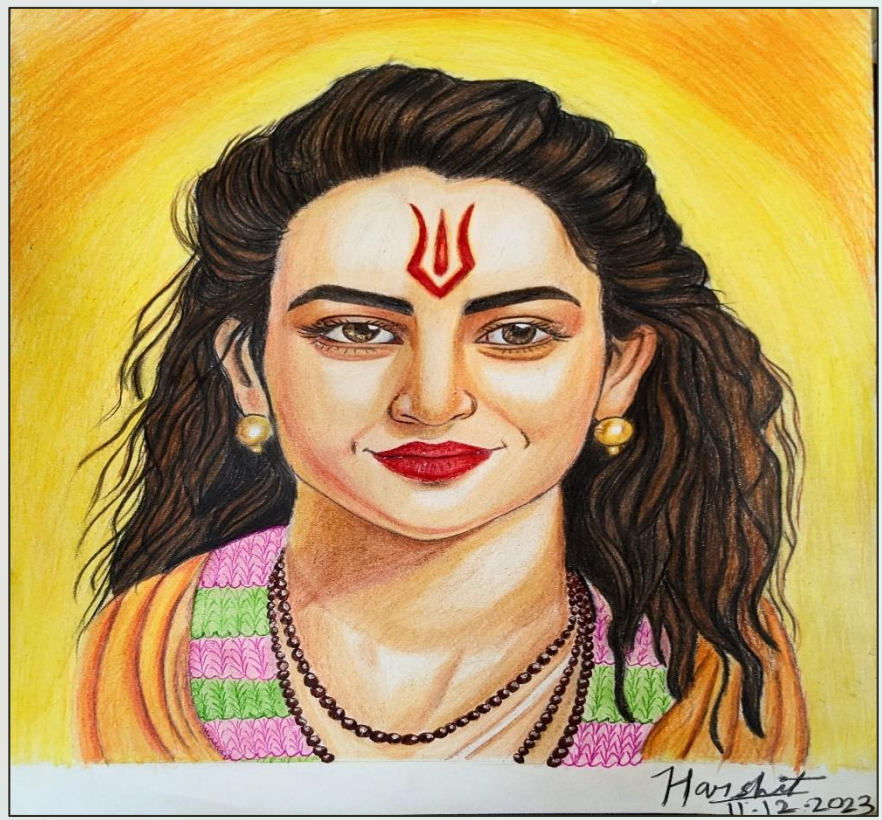
ART GALLERY



Nidhi Pithva
WRO0721583



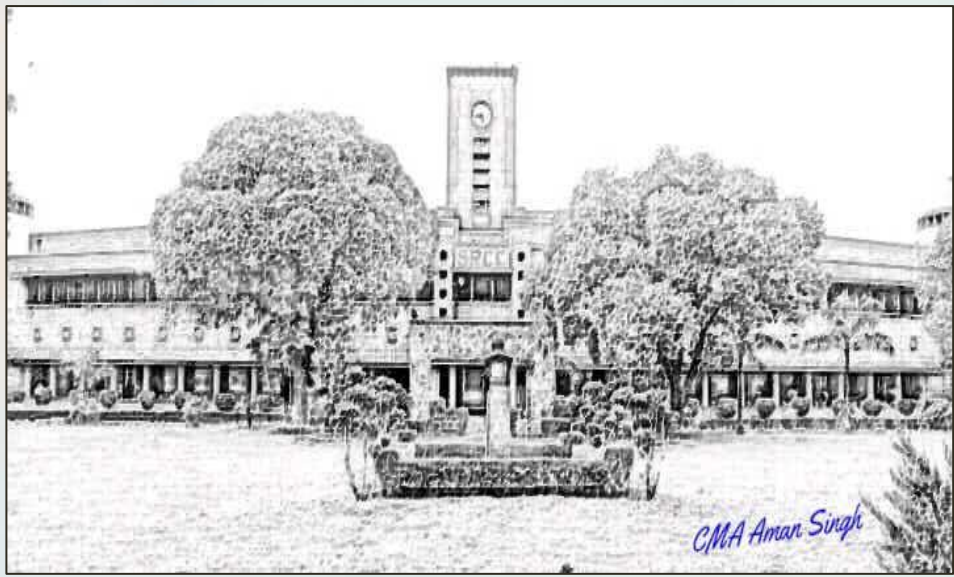
Harshit D. Zaveri
WRO0739434



Kanchan Sharma
CRO0700304

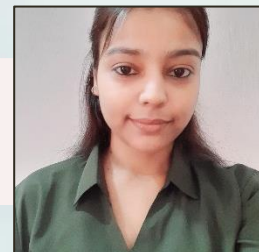


Aman Singh
CRO0701623





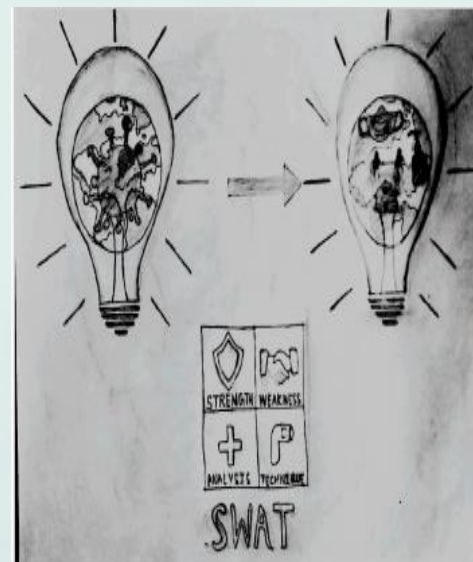
Sakshee Vaidya
CRO0602669



**Swetanshu
Sudhanshu Singh**
WRO0700100



Shreya Kudva
SRO0758185





POET'S CORNER



Chandan Kumar
ERO0255824

बसंत पंचमी

आसमान की छाया में छाया है रंग,
बसंत पंचमी आई, बागों में रंग.
पीला सारा, प्रकृति में बहता है प्यार,
बसंत की बहार, हर दिल को बहुत प्यार.

सरस्वती माँ, सोंपती है अपना आशीर्वाद,
वीणा के स्वरों में, बजती है संसार की बात.
ज्ञान की धारा, बहती है धरा पर,
मन को बहुत कुंजी देती है खुलने की ख्वाहिश भर.

पीले फूलों की बरसात, सूरज की किरणों में,
बसंत पंचमी का त्योहार, हर कहानी में.
प्रकृति का रंग, वसंत की ओर,
ठंडी सर्दी को कहता है अलविदा मौसम नया.

पतंग चढ़ी ऊँचे आसमान में,
रंग-बिरंगी कीचड़ी, मिठे हवा में.
आओ मिलकर, हंसी-खुशी मनाएं ये मौसम,
बसंत पंचमी के रंग, हम सभी के दिल को भाएं.

बच्चे लेकर स्कूल बग उड़ाते हैं,
ज्ञान की पुस्तकों में रुचि बढ़ाते हैं.
सरस्वती माँ के आशीर्वाद से,
जीवन के सफर में, राह दिखाते हैं.

बसंत पंचमी, नए जीवन का गीत,
आशा की संगीत, मातृभूमि की प्रीत.
पीले रंगों में सजीवनी है छुपी,
बसंत पंचमी, है सुखद बगिया की भूप



Alok Sharma
ERO0275566

सपने

सपनों का कुछ पता नहीं ,
कहा निकल पड़ी है जिन्दगी कुछ ठीक नहीं॥

ऐसा नहीं कि लक्ष्य नहीं,
मगर अब लगता है लक्ष्य की कोई वास्तविकता नहीं ॥

हां, खुशियां अभी दूरगामी है,
माना दुखों का पहरा लंबा है॥

क्या लक्ष्य तेरा कुछ छोटा है?
नही ना, तो आगे बढ़,

जानता है ना तू , कि लक्ष्य तेरा विराट है,
तो इन फिजूल की बातों को छोड़ और आगे बढ़॥

जानता हूं, खोया तूने बहुत कुछ है,
लेकिन अब के बाद पाने के लिए कितना कुछ है।

क्यों सोचता है होगा तुझसे कुछ भी नहीं,
माना वक्त कुछ भारी है मगर तू भी तो कुछ कम नहीं।

सब होगा तुझसे मन को बस तू बांधे रख,
मत सोच होगा तू असफल, बस लक्ष्य को अपने साथे रख॥



Dipti Agarwal
CRO0658364

आज की नारी

दिया संसार को जन्म तुमने शक्ति का स्वरूप बनकर,
फिर संभाला हर पल सबको मां दुर्गा का रूप बनकर!

त्याग मर्यादा सबको सिखाई बन गई जब तुम सीता,
जब ज्ञान ज्योति की हुई जरूरत तब तुम बन गई गीता!

बलिदान दिया द्रौपदी बनकर और किया स्थापित धर्म,
बनकर दुर्गा जब संहारा मिट गया सारा अधर्म!

झांसी वाली रानी हुई तब अंग्रेजों को भगा दिया,
और महारानी पद्मावती ने खिलजी को झुका दिया!

शिक्षा हो या समृद्धि सब तुम में ही बसते हैं,
सत्य आदर प्रेम ममता तेरे दिल में पलते हैं!

ऐ नारी इस धरा पर कोई तेरा महत्व कैसे बताएगा,
सब कुछ तो तूने बनाया कोई तुझे क्या बनाएगा!

कमजोर नहीं तो कोमल है बस गौरी भी है काली भी,
तू आज की नारी है सक्षम और बलधारी भी!



Huma Parween
ERO0255980

MOM

Mom, you are a phoenix
I am born from your ashes.
Mom, you carried me for 9 months
I am made from your flesh and blood

How would your heart not bleed
When you put hundred miles between us?
I can hear the sob in your voice
I can see the tears in your eyes
I can see what you don't try to show

Mom, I am made from you.
I saw you pack your dreams,
I saw you wake up every morning
I saw you do it all just for me.

I can't be happy
Here in a faraway land;
I can't find warmth
Away from home;

I can't find peace
Away from you.
I call you first
When i have news to share

You tell me
The sun shines only after the dark night
You tell me
The roller coaster will come down
sometime;

I tell you
Whatever i am
All because of you.

I hope that
You unpack your dreams now
I wish that
You live the life

You gave up for me.
I write to let you know
Something I never told you before
I Love You!



**Ritesh Kumar
Bhagat
ERO0255700**

जीवन मूल्य: शून्य

हाँ ये गणना वाली शून्य नहीं।
पर हाँ मैं शून्य पर जी रहा हूँ।
हर कदम असफलता-ए-चनौती है।
करूँ किस पर ये दावा कि गलती तुम्हारी है।
विभिन्न बाधाओं से लड़ने की होड़ है।
जबकि जीवन का मूल्य ही शून्य है ॥

वक्त ने कहा था, वक्त दो हमको।
वक्त को वक्त नहीं दिए, अब वक्त, वक्त नहीं देता।
जन्म लिए वर्षों बीत गए, पर शुरुआत शून्य से किया।
शिक्षा-दीक्षा सब लिए, हर इम्तेहान में उत्तीर्ण हुए।
और जिंदगी में देखी सिर्फ सफलता।
जबकि जीवन का मूल्य ही शून्य है ॥

मेहनत में कसर न छोड़ी, परिस्थितियाँ भी झेली।
लगन ऐसे की लगन छूट गई।
क्योंकि बात थी जीवन को अमूल्य बनाने का।
और फिर देख ली जिंदगी में असफलता।
सुना लोगों के ताने जैसे तोड़ा मैंने उनका घर।
जबकि जीवन का मूल्य ही शून्य है ॥

रुक्कूँ तो रुक्कूँ कैसे, खुद को कोसना भी कैसा।
जितना मेहनत आज तक की है।
उससे दोगुना मेहनत फिर शून्य से करूंगा।
आँखे नामें होंगी, आँधिया तेज़ होंगी।
पर मैं करता रहूंगा कर्म क्योंकि मेरा जीवन अमूल्य है।
हाँ मेरा जीवन अमूल्य है ॥



Sanyam Singhi
ERO0264458

मन मंदिर

सुनसान वीरान गलियारे में
एक पुराना भवन बसा था
दीवारों पर धूल और दरारें,
जिन्हें जड़ों ने रचा था
भीतर चले जो हम सहम कर,
अँधेरा ऐसा छाया था
विशाल भवन के अभिमान को
यह ठेस किसने पहुँचाया था?

(1)

जानना चाहा इतिहास भवन का
आखिर ऐसा क्या था?
कोई मंदिर, कोई आश्रम
या किसी धनी सेठ का घर था ?
एक हवा के झोंके ने फिर
यह राज उजागर कर दिया
झाड़ों के पीछे एक पुराना गर्भ गृह छिपा था
एक खंडित मूर्ति थी जिस पर
गुप्त झरने का प्रवाह था

(2)

यह किस देव का मंदिर है ?
और है क्यों यह सुनसान वीरान ?
क्यों नहीं होती इसमें भक्ति, आरती और मधुर गान ?
आश्चर्य और भ्रम से विवश यही सोच रहा था
तभी नज़र आया एक व्यक्ति,
दूर खड़ा अनजान
एक झटके में आया निकट वह
और रह गया मैं हैरान
अरे यह तो मैं ही हूँ,
क्या किसी ने हर लिए मेरे प्राण ?

(3)

मुझे शांत कर बोला उसने
' दूर करता हूँ तेरे मन में जो चिंतन है '

यह खंडित प्रतिमा कुछ और नहीं
बस तेरे मनोवेग का ही विवरण है
भौतिकता में जो ढह गया मंदिर
वह तेरे अंतर्मन का अद्भुत चित्रण है।

(4)



**Swetanshu
Sudhanshu Singh
WRO0700100**

मिथिला के जमाई

हमारी खुशियां फूले ना समाई,
लौट आए मिथिला के जमाई।
खत्म होती मंदिर - मस्जिद की सदियों पुरानी लड़ाई,
लौट आए मिथिला के जमाई।
राम मंदिर दीपक की लौ से यूं जगमगाई,
लौट आए मिथिला के जमाई।

आज दोहरी दीपावली आई,
सबके मुख पे खुशहाली लाई ।
लंकेश से विजयी हो मां सीता की लाज बचाई,
सच्चाई व अच्छाई की जीत रामायण से सिखलाई ।
वही श्रीराम की जानकी कहलाई,
लौट आए मिथिला के जमाई।

राजा दशरथ - माता कौशल्या व पवनपुत्र के दिल में जगह बनाई,
मां कैकेई ने वनवास की इच्छा जताई ।
सबका मान - सम्मान रख की सबकी भलाई,
लौट आए मिथिला के जमाई।

गिलहरी के तुच्छ होने की हीन भावना मिटाई,
विभीषण को साथ रखने की आस दिखाई।
राजगद्दी का मोह छोड़ने की कसम खाई,
लौट आए मिथिला के जमाई।

शिवभक्त लंकेश की बुद्धिमानी की प्रशंसा भ्राता लक्ष्मण को सुनाई,
जटायु की चोट उन्हें भी रुलाई।
तुलसीदास जी ने जिनकी जीवनी हमें भी पढ़ाई,
लौट आए मिथिला के जमाई।

A detailed watercolor illustration of a vintage camera, possibly a Leica M3, surrounded by a variety of flowers including pink, white, and yellow daisies, and a large pink peony. The camera is positioned centrally, with its lens and various controls clearly visible. The flowers are arranged in a circular pattern around the camera, with green leaves interspersed. The word 'PHOTOGRAPHY' is written in large, bold, red capital letters across the middle of the image, partially overlapping the camera and flowers.

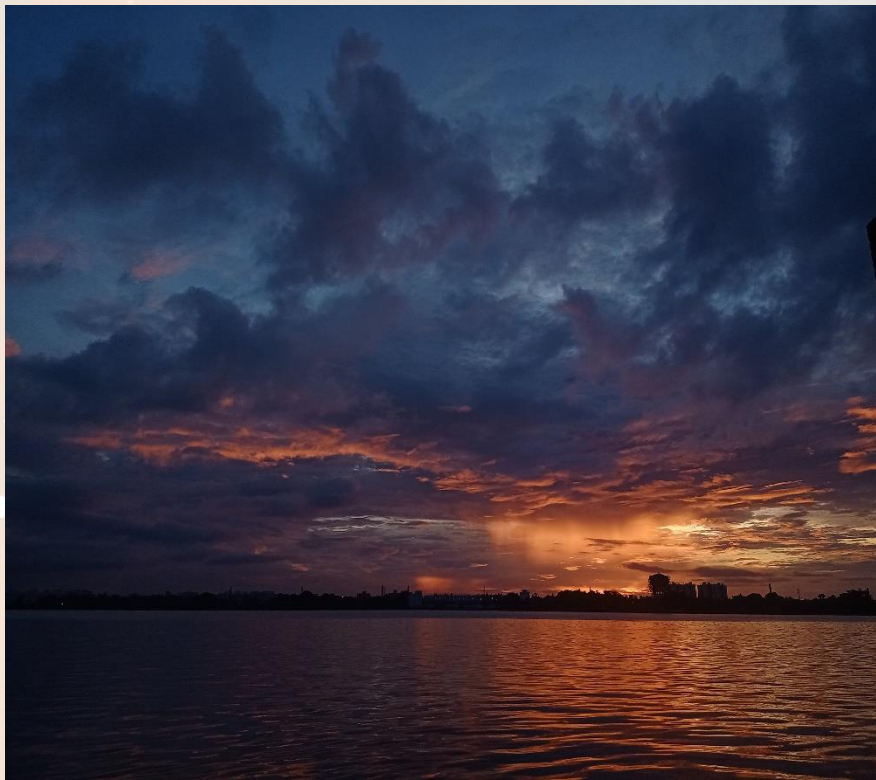
PHOTOGRAPHY



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Sarangi Punitbhai Bhoot
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Swetanshu
Sudhanshu Singh
WRO0700100



EICASA E-NEWSLETTER COMMITTEE For the Term 2022-23



CA MAYUR AGARWAL
TREASURER, EIRC
NOMINATED MEMBER, EICASA



Nidhi Sinha
VICE-CHAIRPERSON, EICASA



Kriti Khandelwa
SECRETARY, EICASA



Prabhat Kr. Gupta
TREASURER, EICASA



Chandan Kumar
(Special Invitee)

EICASA MANAGING COMMITTEE For the Term 2023-24



Nidhi Sinha
VICE-CHAIRPERSON, EICASA



Kriti Khandelwa
SECRETARY, EICASA



Prabhat Kr. Gupta
TREASURER, EICASA



Vivek Agarwal
(MCM)



Vivek Sharma
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Mayank Tarway
(MCM)



Richa Agarwala
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Om Hari Pandey
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(MCM)



Pratik Jhunjunwala
(MCM)



Kalyan Singh
(MCM)



Chandan Kumar
(Special Invitee)



Aalisha Gupta
(Special Invitee)



Jyoti Keshri
(Special Invitee)



Harsh
(Special Invitee)

ANNOUNCEMENTS

- Implementation Guide on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) - (12-02-2024)
- Issuance of SA 800 (Revised), SA 805 (Revised), SA 810 (Revised) - (07-02-2024)
- Result of the Chartered Accountants Foundation Examinations held in December 2023/January 2024 declared. - (07-02-2024)
- Result of the Post Qualification Course Examination (Information Systems Audit [ISA] Assessment Test - January 2024) declared. - (07-02-2024)
- Special Examination for Members of Foreign Accounting Bodies with whom the ICAI had entered into Mutual Recognition Agreement (MRA) / Memorandum of Understanding (MoU) - (02-02-2024)
- Issuance of CPE Statement, 2023: Guidelines on Continuing Professional Education for undergoing CPE Activities by Members of ICAI - (30-01-2024)
- ICAI invites suggestions/comments from members on Company Rules to examine the existing Rules and make suitable revisions/ amendments therein to enhance Ease of Doing Business and Compliance and to have a robust corporate governance framework by 12.00 Noon on 10th February, 2024 - (29-01-2024)
- Important Announcement for May-June 2024 CA Examinations - (25-01-2024)
- Draft Bank Branch Auditors' Panel (MEF) for the year 2023-24 - (25-01-2024)
- Office hours arising out of Security Arrangements for Republic Day - 2024 - (21-01-2024)
- Circular for Half day closing (till 2.30 P.M.) of ICAI offices on 22nd January, 2024 - (21-01-2024)
- Post Qualification Course - Diploma on Management and Business Finance (DMBF) January 2024 Examination - (09-01-2024)
- Results of the Chartered Accountants Final and Intermediate Examinations held in November 2023 declared. - (09-01-2024)
- Results of the Post Qualification Course Examinations (International Taxation Assessment Test, Insurance & Risk Management) held in November, 2023 declared. - (09-01-2024)

GLIMPSES OF EVENTS



Half Day Seminar on “Financial Tax Literacy”
- 3rd January 2024, R. Singhi Hall, ICAI Bhawan, Russel Street, Kolkata.

GLIMPSES OF EVENTS



Joint Seminar with Bhawanipur College Education Society
- 9th January 2024, Bhawanipur College, Elgin Road, Kolkata.

GLIMPSES OF EVENTS



Seminar on Failure To Success –Reboot, Recharge & Rethink
- 20th January 2024, R. Singhi Hall, ICAI Bhawan, Russel Street, Kolkata.

GLIMPSES OF EVENTS



Republic Day
- 26th January 2024, ICAI Bhawan, Russel Street, Kolkata.

GLIMPSES OF EVENTS



MOU signed with The Art of Living Academy
- 12th January 2024, Sri Sri Academy, Kolkata.



Full Day Conclave on Startups 2024
- 20th January 2024, ITC Sonar, Kolkata.

SOCIAL MEDIA HANDLES



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