



**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)

**Eastern India Regional Council's**

# happenings



**Stay Home.....Stay Safe**



Dear Esteemed Colleagues and Seniors,

I am writing this communique in the third month of my Chairmanship at EIRC. For the last two months we are going through a very difficult time when the world is facing a severe threat from the pandemic called Corona Virus more specifically COVID – 19. The outbreak of this pandemic has changed the entire concept of business and finance. We the Chartered Accountants have to adapt ourselves to this changing phase of the Indian Economy that will take a more definite shape in the coming months. The Ministry of Finance has issued various directives in the field of Income Tax and GST which were followed by the directives issued by the Reserve Bank of India so as to strengthen the Indian Economy in this crucial lock down period.

### **A New Platform for Knowledge Sharing - Webinar**

The outbreak of Corona Virus and the resultant lockdown that is taking place now has opened a new door for knowledge sharing which was never explored before. We at the Institute level moving away from the conventional Seminars and Conferences are now depending more on Internet and web based knowledge sharing activities like Webinars. The advantage of these Web based Seminars are, that they are very much in line with the policy of Social Distancing and at the same time a larger audience can view these webinars in the comfort of their home. This important medium of knowledge sharing may continue even after the lockdown lifts for the safety of our members and students. The possible advantage of this medium is that it is inexpensive and speakers from outside who could seldom find time from their busy schedule for travelling outstations for deliberation can easily be accommodated in these webinars as the deliberation could be done from their own home or office.

### **Refresher Courses**

At the Regional level we have to keep in mind the necessity of knowledge updation for the members and students in order to face the new challenges that are evolving almost every day. Thus the Regional Council has organised a number of Refresher Courses in the last month. To name a few these were Bank Audit, Common Errors in Financial Statements, GST, Income Tax, Company Law, Standards on Auditing, New Code of Ethics etc. More such Refresher Courses are due to be organised in the coming months. The Regional Council has also organised Webinars for Students on the subject Standards on Auditing. All these refresher courses are widely viewed by Members and Students. To watch these webinars you have to visit the YouTube channel of EIRC. You can also view the recordings of the past Refresher courses organised by EIRC.

### **Webinars**

EIRC has been regularly organising Webinars as per CPE guidelines on various topics of relevance for updating the knowledge of its Members and Students. We request the Study Circles to intimate its members about the occurrence of such webinars. To view the webinars click on the link (YouTube Chanel of EIRC) <https://bit.ly2KhDlNk> and also click on the link **Subscribe**.

## Free Webinars

100+ free Webinars organised by EIRC alongwith it's Branches and EICASA during lockdown period for members & students. If you want to see recording of past events or live of incoming events (so that one can raise questions online also), one can visit : <https://bit.ly/2KhDINK>

What you can view?

🔗 Revision classes for final and IPC

🔗 Students Webinars

🔗 Refresher Courses & Webinars for members on Bank Audit, GST, Direct Tax, Company Law, Common errors in Financial Statements, FEMA, Standards of Audit, IND AS etc.

## Representations

In April and May we have given the following representations:

- 1) CPE Directorate to allow Structured CPE Hrs. for Programmes conducted on Virtual Platform
- 2) CPE Directorate to permit CPE Study Circles/Chapters/Groups to conduct Programmes having Unstructured CPE Hrs.

The CPE Directorate & CDS in its 6<sup>th</sup> Meeting held on 4<sup>th</sup> May 2020 has brought out the guideline for holding Virtual CPE Programmes for grant of Structured CPE Hrs. This has also been extended to Branches of Regional Councils and Study Circles. You can visit [cpeicai.org](http://cpeicai.org) for the guideline once it is uploaded by the Directorate.

## CSR Activities

The Institute has taken various CSR initiatives to support the Govt. in this period of uncertainty. The Institute from its own fund has donated Rs. 15 crores to the Prime Minister's Care Fund and another Rs. 6 Crores has been raised from the stakeholders including Members, Students and Employees. EIRC has also given a call and appealed to it's Members and Students to donate at least Rs. 1000. My humble request to members to donate. Details had been published in this newsletter. You may also visit the ICAI website to know the Bank Details and the purpose of the fund. My sincere thanks & regards to members who have already donated. Kindly note that 1350+ members had already donated to ICAI COVID 19 Relief Fund from EIRC upto 12th May. I request you to come forward to donate a minimum of Rs 1000 to support this noble cause arising out of Novel Coronavirus pandemic. Let us come forward & show to Government that whole CA Fraternity is with Government in this crisis.

### A/c - ICAI COVID 19 Relief Fund

**Bank: HDFC Bank**

**Account No.: 50100098409265**

**IFSC No: HDFC0000590**

**Click on link to donate: <https://www.icai.org/covid19/>**

I would request all of you to stay in your home, while going out on an emergency always use mask and maintain social distancing.

Stay Home, Stay Safe

Warm Regards,

CA Nitesh Kumar More  
Chairman, EIRC



Dear Students,

My good wishes to all, hope all of you are in good health and mind. Now the entire world is going through a difficult time due to Covid-19 pandemic. Our country is sequestered within itself; people are not travelling and most of us are working from home during this 3<sup>rd</sup> stage of lockdown. At present the pandemic is not showing any sign of being in control and we can just hope that our scientists come up with a vaccine to counter this virus very soon. In the meantime the Government is trying to lift the lockdown in a staggered manner to revive the economy. So, this is the time when everybody to be extra careful and cautious about their health.

As you all know that CA exam has been postponed till end of July and if everything goes well you may expect no further reschedulement. To take advantage of this situation we at EIRC level have organized special online Webinars on Standards on Auditing and Indian Accounting Standards (Ind-AS) for the students. Students can view these webinars at the EIRC's Youtube channel. Simultaneously EIRC is going to start online classes for the foundation, Inter and final students so that the students can take benefit of such classes during this lockdown.

My sincere advice to students to keep themselves stress free and to be steady in their study to ensure their success in the next examination.

Thanking you

Yours faithfully

CA Sunil Kumar Sahoo

Vice Chairman EIRC & Chairman EICASA






EICASA Album

**Students' webinar on Standards of Auditing from 28<sup>th</sup> April to 6<sup>th</sup> May 2020**



























CA Nitesh Kumar More, Chairman, EIRC	CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Rattan Singh Yadav, Chairman, NICASA	CA Atul Agrawal, Chairman, CICASA	CA Ansul Agrawal	CA Ayush Goel	CA Avijit Dutta
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Ms. Silky Parmanandka	Ms. Mansi Tibrewal	Mr. Hritick Agarwal	Mr. Gaurav Sultania	Mr. Jatin Agarwal	Ms. Kumari Sonali	Ms. Varsha Kankaria
						
Mr. Harish Sarda	Mr. Deepak Kandoi	Ms. Gunjan Agarwal	Ms. Saloni Priya	Mr. Ganesh Agrawal	Mr. Subham Agarwal	Mr. Chinmoy Dey
						
Ms. Tripti Dhanani	Ms. Sutapa Chakraborty	Ms. Devyani Daga	Ms. Paridhi Bhatler	Ms. Shiksha Seksaria	Ms. Sanjana Kumari	Mr. Ruchir Kejriwal
						
Mr. Harshit Agarwal	Mr. Ashish Berelia	Ms. Aanchal Agarwal	Mr. S. Aravind Jayaram	Ms. Neha Dhudhani		

				
Mr. Kaustav Chakraborty	Ms. Neha Gupta	Mr. Tushar Choudhary	Ms. Kamya Singh	Ms. Ruchika Bihani

### Member's Album

Refresher Course on GST – 15 <sup>th</sup> April to 20 <sup>th</sup> April 2020					
					
CA Nitesh Kumar More, Chairman, EIRC	CA Rajendra P, Council Member, ICAI	CA Sushil Kumar Goyal, Council Member, ICAI	CA Gaurav Gupta	CA Sunil Gabbhawala	CA Debayan Patra, Treasurer, EIRC
					
CA Jatin Christopher	CA Mandar Telang	CA Rohini Aggarwal	CA Jatin Harjai	CA Ashok Batra	CA Venugopal Gella
Refresher Course on GST			All Regions of ICAI Webinar on Vivad Se Vishwas, Finance Act 2020 & Covid' 19 impact on Direct Tax		
					
CA MANISH SHAH, VC, JHA...	CA Pawan agrawal, Chairma...	CA Nitesh More, EIRC			
					
CA Sushil K Goyal	CA Shashank Agrawal, Chair...	Rohini Aggarwal			
Refresher Course on GST - Day 4			NIRC   SIRC   CIRC   EIRC   ***First time in the History of 70 years of ICAI***		
Refresher Course on Direct Taxes & related enforcement laws – 21 <sup>st</sup> April to 24 <sup>th</sup> April 2020					
					
CA (Adv.) Ashwin Taneja, Advocate ( Ex-ITAT Member	Adv. Amit Khemka, Supreme Court	CA Dr. Girish Ahuja	Dr. Rakesh Gupta, Ex-ITAT Member	CA (Adv.) Kapil Goel	CA Ramesh Patodia



Panel discussion on Audit and Accounts			Refresher Course on Company Laws		
 Amarjit chopra	 Director (Finance), CIL	 Anil Sharma	 CA Nitesh More, Chairman, EIRC	 CA Chinnamsy Ganesan	 CA Shashank Ag, Chairman, EIRC
 Debashis Mitra	 A K Sharma	 Ajay Agrawal	 LALATENDU SAHU, Chairman, CICA	 CA Rakesh Kumar Patra, Secretary	 Anurag Saxena
Refresher Course on Company Laws – 25 <sup>th</sup> April to 28 <sup>th</sup> April 2020					
 CA Chinnamsy Ganesan	 Arun Saxena	 CS Savitri Parakh, Reliance Industries	 CA Vijay Kumar Gupta, New Delhi	 CA Pramod Jain, New Delhi	 CA Vinod Kothari, Kolkata
CA Chinnamsy Ganesan, Chennai	CA Arun Saxena, New Delhi	CS Savitri Parakh, Reliance Industries	CA Vijay Kumar Gupta, New Delhi	CA Pramod Jain, New Delhi	CA Sumit Binani, Immediate Past Chairman & Member, EIRC
Refresher Course on Standards of Auditing – 29 <sup>th</sup> April to 2 <sup>nd</sup> May 2020					
 CA Nitesh More, Chairman, EIRC	 CA Pawan Agrawal, Chairman, RICA	 G. SEKAR, CHAIRMAN, AASB	 G. SEKAR, CHAIRMAN, AASB	 CA Abhijit Bandyopadhyay	 N. Jayendran
 CA Ashwarya Agarwal, Past Chair	 CA Abhijit Bandyopadhyay	 CA Shashank Ag, Chairman NIRC	CA G Sekar, Chairman, AASB	CA Abhijit Bandyopadhyay, Past Council Member, ICAI	CA N Jayendran, Mumbai
 bhavani Balasubramanian	 CA Gautam Shah	 CA (Dr.) Sanjib Kumar Basu	 Lalit Kumar	 CA Sanjay Vasudeva, New Delhi	 CA Ravi Kr Patwa
CA Bhavani Balasubramanian, Chennai	CA Gautam Shah, Mumbai	CA (Dr.) Sanjib Kumar Basu	CA Lalit Kumar, New Delhi	CA Sanjay Vasudeva, New Delhi	CA Ravi Patwa, Secretary, EIRC
Refresher Course on New Code of Ethics and Practical Issues 3 <sup>rd</sup> & 4 <sup>th</sup> May 2020					
 CA Nitesh Kumar More, Chairman, EIRC	 CA Ranjeet Kr. Agarwal, Council Member, ICAI	 CA Aseem Trivedi, FCA	 CA C N Vaze, Mumbai		
CA Nitesh Kumar More, Chairman, EIRC	CA Ranjeet Kr. Agarwal, Council Member, ICAI	CA Aseem Trivedi, Indore	CA C N Vaze, Mumbai		



Registered RN 27144/75

Registration No. KOL RMS / 227 / 2019 – 2021

It starts with your hands. Please wash your hands frequently with soap and water or an alcohol-based solution.

1 HANDS



Be READY to fight #COVID19



Fight Together



CA Nitesh Kumar More, Editor  
CA Debayan Patra, Member

CA Sunil Kumar Sahoo, Jt. Editor  
CA Sushil Kumar Goyal, Member

CA Ravi Kumar Patwa, Member  
CA Ranjeet Kumar Agarwal, Member

**Owner:** The Institute of Chartered Accountants of India, Eastern India Regional Council **Printer:** Shri Atis Basu, Joint Secretary, The Institute of Chartered Accountants of India, **Publisher:** Shri Atis Basu, Joint Secretary, The Institute of Chartered Accountants of India **Published from :** The Institute of Chartered Accountants of India, Eastern India Regional Council, 7, Anandilal Poddar Sarani, P.S.: Shakespeare Sarani, Kolkata - 700 071 **Printed from:** CDC Printers Pvt. Ltd., Tangra Industrial Estate - II, (Bengal Pottery), 45, Radhanath Chowdhury Road, P.S. :Tangra Kolkata - 700 015 **Editor:** CA Nitesh Kumar More, Chairman, Eastern India Regional Council, The Institute of Chartered Accountants of India. The Institute does not accept any responsibility for the view expressed in the contributions of advertisements published in the newsletter. Phone: 91-33-30211140/41, Fax: 033-22272317, Website: [www.eirc-icai.org](http://www.eirc-icai.org), Email : [eirc@icai.in](mailto:eirc@icai.in)

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