



EIRC e Newsletter – VOL 46 ISSUE 7 1<sup>st</sup> September 2020 Rs. 10

**The Institute of Chartered Accountants of India**

*(Set up by an Act of Parliament)*

Eastern India Regional Council's  
**happenings**



**Stay Home.....Stay Safe**

## **EIRC Chairman Message**



Dear Professional Colleagues,

I am writing this communique to you in the seventh month of my Chairmanship. While I am writing this communique to you, my eyes are full with tears and I could not move my pen. My mother whom I owe a lot, have just passed away in the last month. I remember that day, when I touched her feet while I assumed office as Chairman of EIRC. With her blessings I worked as Chairman for the service to the members and students and I will continue to do so in the future.

### **Representation**

We have given representation to ICAI HO for the Waiver of Membership and COP fees for the current financial year. We had send 10 draft representations to HO for approval so that representation can be send to State Governments / Government Authorities of our region on various issues.

### **Grievance Helpdesk**

We have opened Helpdesk for handling grievances with Grievance resolution ticketing system. For your Grievance /queries relating to ICAI please email to [eirchelpdesk@icai.in](mailto:eirchelpdesk@icai.in)

### **Grievance Resolution Programs**

We are regularly organising Grievance Resolution programme where we are meeting the queries of the members and students on a virtual platform.

### **Helpdesk**

We have opened Helpdesk in Corporate Laws, Income Tax and GST. The various mail ids are for Income Tax - Email your queries on Income Tax to [eirc.ithelpdesk@icai.in](mailto:eirc.ithelpdesk@icai.in), for GST - Email your queries on GST to [eirc.gsthelphelpdesk@icai.in](mailto:eirc.gsthelphelpdesk@icai.in), for Companies Act – Email your queries on Companies Act to [eirc.clhelpdesk@icai.in](mailto:eirc.clhelpdesk@icai.in),

### **Free Revision Class**

We have organised free Revision classes for students of Foundation, IPCC and Final.

### **Research Project**

We have send various inputs to Research Committee of ICAI for their compilation on a research project of ICAI on "Indian Economy - Post COVID 19"

### **Exposure Draft**

We have send suggestions in the form of comment on 5 different Exposure Drafts

### **VCMs (Structured CPE Programmes)**

We have organised Three Day Refresher Course on GST from 16<sup>th</sup> to 18<sup>th</sup> July with 1461 attendees, VCM on IND AS 11 & 41 on 23<sup>rd</sup> July with 1499 attendees, VCM on IND AS 36 & 113 on 24<sup>th</sup> July with 1495 attendees, Two Day Refresher Course on Accounts & Audit on 29<sup>th</sup> & 30<sup>th</sup> July with 508 attendees, Two Day Refresher Course on Code of Ethics on 31<sup>st</sup> July & 1<sup>st</sup> August with 917 attendees, VCM on IND AS 16 & 38 on 2<sup>nd</sup> August with 1218 attendees, VCM on 3<sup>rd</sup> Set of Accounting Standards for micro and small non corporate entities on

4<sup>th</sup> August with 1566 attendees, VCM on NBFCs on 8<sup>th</sup> August with 1471 attendees, VCM on RERA on 9<sup>th</sup> August with 1474 attendees, VCM on Decoding Tax Reforms & Recent Judicial Pronouncements on 20<sup>th</sup> August with 1494 attendees, VCM on Changes in Income Tax Return on 21<sup>st</sup> August with 1494 attendees, VCM on Formation & Taxation of Private Trust on 22<sup>nd</sup> August with 1495 attendees, VCM on Training Program on Practice Management & other Softwares useful for Members on 25<sup>th</sup> August with 1494 attendees, VCM on Start Up on 27<sup>th</sup> August with 1494 attendees, VCM on Tax Audit on 29<sup>th</sup> August with 1494 attendees, VCM on Excel for Audit on 2<sup>nd</sup> September with 252 attendees.

### **Career Counselling**

We are organising Career Counselling Programmes with Schools and Colleges of repute on virtual platform so as to make the students aware of the prospects of the CA course. We have already addressed more than 10 thousand students.

### **Students Webinar**

We have organised more than 50 students webinars.

Regards

**CA Nitesh Kumar More**  
**Chairman, EIRC**



**EASTERN INDIA REGIONAL COUNCIL**  
**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Rescheduling of 68th Annual General Meeting of EIRC, ICAI (AGM)**  
**(Virtual Mode)**

Further to our Notice dated 26<sup>th</sup> August 2020 wherein it was decided to hold the 68<sup>th</sup> Annual General Meeting on Friday 11<sup>th</sup> September 2020, due to statewide lockdown on that day the same has now been rescheduled to 4 pm on Monday 14<sup>th</sup> September 2020.

There is no other change in the information given in the Notice dated 26<sup>th</sup> August 2020.

Sd/

**CA Ravi Kumar Patwa**  
**Secretary**

**Date: 04.09.2020**  
**Place Kolkata**



**EASTERN INDIA REGIONAL COUNCIL  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**NOTICE for 68<sup>th</sup> AGM (Virtual Mode)  
of EIRC, ICAI**

NOTICE is hereby given that the 68th Annual General Meeting (AGM) of the members of Eastern India Regional Council of The Institute of Chartered Accountants of India will be held on **Friday 11<sup>th</sup> September** at **4pm** on GoToWebinar Virtual Platform.

The link for **Registration** is given below:

**Registration Link** :<https://attendee.gotowebinar.com/register/4941823589874037007>

**Webinar ID** :859-471-347

Members are requested to visit the link and submit the following particulars

1. Name
2. Email ID
3. Membership No.
4. Mobile No.

Please take note of the following:

To participate in the AGM visit your email id (given at the time of Registration in the Virtual Platform - GoToWebinar) and search for the Joining Mail sent by **EIRC ICAI** [Customersupport@GoToWebinar.com](mailto:Customersupport@GoToWebinar.com) confirming the registration. Members are requested to kindly join the AGM by clicking on "JOIN WEBINAR" in the mail received from EIRC ICAI <Customersupport@GoToWebinar.com>.

If you are new to go to Webiner, Please click on **Join Webinar** in the mail to download the application file & then Run the application file to view AGM.

**AGENDA:**

1. To adopt the Annual Report ( as uploaded [https://eirc-icai.org/mybackoffice/attachment/Annual%20Report\\_modified%202019-20.pdf](https://eirc-icai.org/mybackoffice/attachment/Annual%20Report_modified%202019-20.pdf)) of the Eastern India Regional Council for the period from 1st April 2019 to 31st March 2020
2. To adopt the Audited Accounts ( as uploaded <https://eirc-icai.org/mybackoffice/attachment/Audited%20Accounts%20&%20Report.pdf>) of the Eastern India Regional Council for the year ended 31st March 2020
3. To transact any other business which may be brought in with the permission of the Chair

**Date: 26.08.2020**

**Place: Kolkata**

**Sd/  
CA Ravi Kumar Patwa  
Secretary, EIRC**

## Performance Report from April to August 2020

Sl. No.	Activity	Details
1	Comments on Exposure drafts	EIRC has send 5 Comments on Exposure Drafts given to HO
2	Research paper	We have send various inputs to Accounts Research Foundation of ICAI and Research Committee of ICAI for their compilation on a research project on "Indian Economy - Post COVID 19"
3	Representations	We have given representations to ICAI HO for the Waiver of Membership and COP fees for the current financial year. We had send 10 draft representations to HO for approval so that representations can be send to State Governments / Government Authorities of our region on various issues.
4	Career counselling	We have organized many Career Counselling Webinars and had already addressed more than 10 thousand students of colleges / schools
5	Bank Audit mobile phone Helpline	We had opened Bank Audit mobile phone helpline in the month of April where queries relating to bank audit has been addressed by experts.
6	Grievances Resolution Programs	Grievance Resolution Programmes are held twice in a month to address the grievances of the members and students. We had already organized two grievance resolution programs .
7	Helpdesk for Grievance resolution with ticketing system	We have opened Helpdesk for handling grievances with ticketing system. For your Grievance /queries relating to ICAI please email to <a href="mailto:eirchelpdesk@icai.in">eirchelpdesk@icai.in</a> There is no grievance pending which has been received in this email id over 7 days.
8	Establishment of Helpdesk for Corporate Laws, Income Tax & GST queries	We have opened Helpdesk in Corporate Laws, Income Tax and GST. The various mail ids are for Income Tax - Email your queries on Income Tax to <a href="mailto:eirc.ithelpdesk@icai.in">eirc.ithelpdesk@icai.in</a> , for GST - Email your queries on GST to <a href="mailto:eirc.gsthelphelpdesk@icai.in">eirc.gsthelphelpdesk@icai.in</a> , for Corporate Laws – Email your queries on Corporate Laws to <a href="mailto:eirc.clhelphelpdesk@icai.in">eirc.clhelphelpdesk@icai.in</a> , There is no query pending to be replied, which has been received in these email ids over 7 days.
9	Free revision classes	We have organised free Revision classes for students of Foundation, IPCC and Final.
10	Webinars: students program students revision classes <b>CPE programs</b>	300 webinars and 1 refresher course 50 students program we have done 190 Webinar for Students Revision Classes with 44132 views in total 50 Webinars with Unstructured CPE Hrs. 29 VCMs (free) with Structured CPE Hrs. with average <b>1239 average</b> attendance 1 Refresher Course on GST with <b>1458</b> attendance 1 Refresher Course on Accounts & Audit with <b>508</b> attendance 1 Refresher Course on Code of Ethics with <b>917</b> attendance 1 VCM (paid) with Structured CPE Hrs. with <b>252</b> attendance

## Announcements

### EIRC Helpdesk

In this crucial time of Un-Lock 2 when life is slowly coming to normal and at the same time the threat of the dreaded disease has not minimized we at EIRC are trying to come closer to the members. As the offices of EIRC are closed and members are finding it difficult to interact with the officials of EIRC hence EIRC has opened a Helpdesk to take the email queries of the members. This helpdesk is categorized into segments like

1. Income Tax related queries - Email queries on Income Tax to [eirc.ithelpdesk@icai.in](mailto:eirc.ithelpdesk@icai.in)
2. GST related queries - Email queries on GST to [eirc.gsthelppdesk@icai.in](mailto:eirc.gsthelppdesk@icai.in)
3. Company Law related queries - Email queries on Companies Act to [eirc.clhelpdesk@icai.in](mailto:eirc.clhelpdesk@icai.in)
4. ICAI related queries / grievances - Email Grievance /queries relating to ICAI to [eirchelpdesk@icai.in](mailto:eirchelpdesk@icai.in)

You can regularly mail at the Helpdesk to get your queries answered by experts and the grievances resolved



### Career Counselling

Eastern Region of ICAI wants to conduct webinar (education through a virtual mode) for 2-3 hours jointly with schools/colleges for students of class 9 onwards on topic proposed by schools/colleges for 2-3 hours , followed by 30 minutes Career Counseling program. We request you to provide contact details of School or College and its Principal/ Dean/ Trustee / Teacher / Professor /Auditor, whom you know, so that we can approach them. The virtual platform on which the webinar will be conducted can be provided by us or school/college. We request you to fill up the details (even part of details can be provided) of your reference on the following link: <https://bit.ly/2UKwuS4>

The Career Counselling Group constituted by Board of Studies, ICAI is organising a campaign in the form of Career Counseling to popularise CA Course among the Students of classes IX onwards. If you have a flair for Career Counseling and marketing and persuasive skills to convince young students to take up CA as a career option then you are invited to be part of this campaign.

What you need to do?

1. You have to select the School / College and inform us.
2. Power point presentations will be provided by us.
3. Your empanelment with the Career Counselling Group of ICAI at [cgg.icai.org](http://cgg.icai.org), If you are not empanelled you can visit [cgg.icai.org](http://cgg.icai.org) to get yourself empanelled as Student Counsellor with the Career Counselling Group of ICAI.
4. Compensation will be in the form of Honorarium as per ICAI Guidelines.

If you are interested to join as Counselor, please fill up the details of yourself by downloading the Google form from the following link: <https://bit.ly/2UKwuS4>

For any further assistance, please feel free to contact Ms. Sushmita Sen, Student Counselor at Email: [erobos@icai.in](mailto:erobos@icai.in) by stating your Name, Membership No., Mobile No.



### Case Studies

You are invited for expression of interest for development of Case Studies. In the New Scheme of Education and Training, the assessment of elective papers at the Final level is open book and case study based. For this purpose, expression of interest is invited from experts in different subject areas to contribute to the development of case studies. For expression of interest, please click link below to google forms <https://forms.gle/YQLryW3MMVRjEeFw7>  
<https://forms.gle/KTgYCqNLaNm5nTtF9>



### EICASA Chairman Message



Dear Students,

My good wishes to you all. Hope all you, your family and all your near and dear ones are keeping good health. This is high time for you to gear up for the November Examination and I am confident that your persistent efforts will lead you to success. Those who are not appearing the November Exam must be busy with their articleship and my only advise to them is, be sincere in all your jobs how so ever small it may be. I am sure articleship training will enable you to apply theory into practice in a competent manner.

ECASA is going to organize the following activities in the month of September for the benefit of the students.

- |  |   |
|--|---|
| 1. Practical aspect of Concurrent Audit of Bank during articleship | 5 <sup>th</sup> & 6 <sup>th</sup> September |
| 2. Annual General Meeting of EICASA                                | 8 <sup>th</sup> September                   |
| 3. Financial Modeling  | 12 <sup>th</sup> September                  |
| 4. Virtual Indoor Sports   | 13 <sup>th</sup> September                  |
| 5. Aesthetic Events  | 19 <sup>th</sup> September                  |
| 6. Virtual Presentation Mela                                       | 20 <sup>th</sup> September                  |

I request all the students to participate in large numbers to encourage EICASA and make the programs successful.

Thanking you

**CA Sunil Kumar Sahoo**  
**Vice Chairman EIRC & Chairman EICASA**

#### **Forthcoming Programme**

Day & Date	Programme	Speakers	Time	CPE Hrs./ Fees	Registration
Friday 11 <sup>th</sup> to Sunday 13 <sup>th</sup> September 2020	Virtual CPE Meeting on Critical issues in GST Annual Return & Audit	CA Jatin Christopher, Bengaluru CA Gaurav Gupta, Delhi CA Ganesh Prabhu, Hyderabad CA Yash Dhadha, Jaipur CA Aanchal Kapoor, Amritsar CA Radhika Verma, Hyderabad CA Manish Gadia, Mumbai CA Vikash Banka, Kolkata CA Sushil Kumar Goyal	6pm to 9pm	9 (3 CPE Hrs. per day)  Fees: Rs. 600 + 18% GST  Rs. 200 + 18% GST (any one day)	<a href="https://eirc-icai.org/event-details.php?EircstID=NDg1NC41MrID=NDg1NC41MzkzMjU4NDI3">https://eirc-icai.org/event-details.php?EircstID=NDg1NC41MrID=NDg1NC41MzkzMjU4NDI3</a>

Important Date			
Monday 14 <sup>th</sup> September 2020	68 <sup>th</sup> AGM of EIRC (Virtual Mode)	4pm to 7pm	Register at <a href="https://register.gotowebinar.com/register/4941823589874037007">https://register.gotowebinar.com/register/4941823589874037007</a>



## EASTERN INDIA REGIONAL COUNCIL

### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

#### Virtual CPE Meeting on GST : Critical Issues in GST Annual Return & GST Audit

11th to 13th September 2020, CPE Hrs. – 9 (3 Hrs. per day) Structured

On Virtual Platform - GoToWebinar

Day & Date - Friday, 11th September 2020, 12th September 2020 & 13th September 2020

CPE Hours - 9 (Structured)

Time - 6.00 PM to 9.00 PM

Day 1 -11th September 2020	Day 2 - 12th September 2020	Day 3 - 13th September 2020
<b>Topic 1</b> Provision related to Annual return GSTR 9 and Reconciliation Statement GSTR 9C (Including Aggregate Turnover) <b>Speaker</b> CA Ganesh Prabhu Chennai	<b>Topic 1</b> Issue in ITC section 16/17(Table 6,7, 11&12of GSTR 9) <b>Speaker</b> CA Jatin Christopher, Bengaluru	<b>Topic 1</b> Detail discussion of Table 5 to 11 of GSTR - 9C <b>Speaker</b> CA Radhika Verma, Hyderabad
<b>Topic 2</b> Issue in Supply including inter branch supply, Issue in Cross Charge vs ISD (Table 4,10 & 11of GSTR 9) <b>Speaker</b> CA Gaurav Gupta, Delhi	<b>Topic 2</b> ITC Issue in 2A vs 3B, Table 8A document (Table 8 of GSTR 9) <b>Speaker</b> CA Yash Dhadha, Jaipur	<b>Topic 2</b> Detail discussion of Table 12 to 16 of GSTR - 9C including CA certificate <b>Speaker</b> CA Manish Gadia, Mumbai
<b>Topic 3</b> Export, Export under LUT, Exempt, Nil Rated, Non GST and No Supply (Table 5 of GSTR 9) <b>Speaker</b> CA Sushil Goyal, Council Member, ICAI	<b>Topic 3</b> Spill over effects of 2017-18 of GSTR 9 <b>Speaker</b> CA Aanchal Kapoor, Amritsar	<b>Topic 3</b> Solution to technical issues in GSTR 9 & 9C with practical example <b>Speaker</b> CA Vikash Banka, Kolkata

**Registration Link -** <https://bit.ly/2GBJsxo> **Fees - Rs. 600+18% GST**

#### Notes

1. Plz join only using email id provided at time of registration.
2. Registration on first-cum-first-served basis.
3. Link to join event will be sent to e-mail given at time of registration, at least 30 minutes before start of event.
4. Link to join cannot to be shared with anybody else.
5. For registration, first visit eirc website, pay fees, after that enter the fields of Name, Surname, MRN, Contact Number & Mail-id in the registration box that will be opened up once you complete the process of making payment.



## Obituary





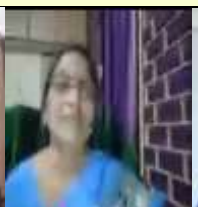



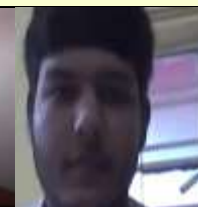




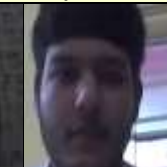



**CA Santosh Dasgupta, Past President ICAI** passed away on 8<sup>th</sup> September 2020. He was the former President of the Institute of Chartered Accountants of India from 1987 to 1988. He was the Director of East India Hotels, French Motors, Bengal Sunny Rock Estate Housing Development Co. Ltd., Indian Aluminium Co. Ltd., Bengal Waterproof Ltd., Orind Exports Ltd., UCO Bank, United Industrial Bank Ltd., Standard Literature Co. Ltd. He was the Committee Member of Reserve Bank of India for Development of Audit & Inspection Functions of RBI Officials. He represented India in the World Congress of Accountants held in Tokyo. He also represented India as a member of IFA (International Federation of Accountants) for several years as one of the Committee Member. He worked as Senior Managing Partner of Ray & Ray. We pay to the almighty that may his soul rest in peace.










**CA Satyajit Guha Niyogi** (M. N. 051525) passed away on 10th August, 2020. We pay to the almighty that may his soul rest in peace. He was the Chief Internal Auditor of Goodricke Group Ltd, Kolkata. He retired as Senior General Manager, Finance and Accounts on 31st December, 2010 from that Company. We pay to the almighty that may his soul rest in peace.

## EICASA Album

Students webinar with Schools & Colleges						
Webinar on Social Media Marketing and Digital Economy on 26 <sup>th</sup> August 2020						
CA Sunil Kumar Sahoo, Vice Chairman, EIRC	Dr. Sarat Borkakati Principal Nowgong College	CA Sayali Chandaliya Kothari	Dr. Suprava Mohanty	Dr. Ranjan Bharali	Prof. Rishi Bhargav Das	Prof. Jitendra Kumar Basti
Audit using Advanced Excel on 30th August 2020			GST One Nation – One Tax on 2 <sup>nd</sup> September 2020			
CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Sanjib Sanghi	CA Sarita Agarwal	CA Hari Ram Agarwal, Member, EIRC	Dr. Sukumar Chandra	Prof. Dharendra Kumar Nayak	CA Vivek Jalan

Stress Management during COVID Times on 8 <sup>th</sup> September 2020				Practical Aspects of Concurrent Audit of Banks during Articleship on 5 <sup>th</sup> & 6 <sup>th</sup> September 2020			
							
CA Hari Ram Agarwal, Member, EIRC	Prof. Sudipto Jana	Dr. Suprava Mohanty	CA Sarika Saboo	CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Tushar Kanti Basu	Mr. Amit Kedia, EICASA MCM	
EICASA AGM on 8 <sup>th</sup> September 2020							
							
CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Debayan Patra, Treasurer, EIRC	CA Hari Ram Agarwal, Member, EIRC	Ms. Priti Kumari, Vice Chairperson, EICASA	Mr. Amit Kedia, EICASA MCM	Mr. Ravi Kumar, EICASA MCM	Ms. Swati Keshan, EICASA MCM	Mr. Bhavesh Jha, EICASA MCM

### EIRC Album

VCM on Excel for Audit on 2nd September 2020						
						
CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Hari Ram Agarwal, Member, EIRC	CA Dungar Chand U Jain, Chairman, SIRC	CA Amit Agarwal	CA Vikash Bathwal	CA Vishnu Kumar Tulsian	CA Sandeep Agarwal



CA Nitesh Kumar More, Editor  
CA Debayan Patra, Member

CA Sunil Kumar Sahoo, Jt. Editor  
CA Sushil Kumar Goyal, Member

CA Ravi Kumar Patwa, Member  
CA Ranjeet Kumar Agarwal, Member

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*If undelivered please return to: **Eastern India Regional Council**, The Institute of Chartered Accountants of India, 7, Anandilal Poddar Sarani (Russell Street), Kolkata – 700 071*