



EIRC NEWSLETTER - VOL 45 ISSUE 12 1st FEBRUARY 2020 Rs. 10

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



Eastern India Regional Council's happenings

Audit & Assurance Conclave



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CHAIRMAN'S MESSAGE

Dear Esteemed Colleagues, Seniors & Students,

Penning this communication is very special and touching for me this time as thousands of thoughts are flashing in my mind today when I write this farewell message as the Chairman of EIRC of ICAI. I reminisce my journey and recollect memories as the Captain of EIRC Ship for the year 2019. I feel content as the evanescent milestones we were able to set during this clinch for sailing EIRC towards its journey of WOW gives a satisfaction that I was able to pour some drops in the ocean of glory and illustriousness named EIRC. This journey has made zillion memoirs in my memory bank and I am indebted and gratified for the affable, ebullient and unstinted support of each and every soul in this honoured journey. I am also grateful to the Almighty who gave me this distinction to lead this revered profession. I am grateful that I was fortunate to represent CA as a "Profession with a WOW" throughout my tenure to the outside world. Yes, it was a 24/7 assignment throughout the year, but then, I was privileged to fetch generous support of you all. All of you inspired me and held this message firmly for me "You don't have to move fast, you even don't have to run, the only thing you have to do...is to... keep moving and just keep on moving and while doing so, not to focus on the finish line but just to enjoy the journey." I did the same, I enjoyed my journey each day, each moment, and when I see myself on the finish line today, a feeling of serenity grapples me.

As I move on to bid adieu to all of you precious stakeholders, I wish to express again that it was absolutely wonderful to team-up with you all, and I wish to thank all of you from the core of my heart for being there in my journey through all visible as well as invisible support and good wishes as in underlying poem the poet is thanking God for being there in his most testing times even.

Footprints on the Sand

One night I dreamed a dream.

As I was walking along the beach with my Lord.

Across the dark sky flashed scenes from my life.

For each scene, I noticed two sets of footprints in the sand,

One belonging to me and one to my Lord.



After the last scene of my life flashed before me,

I looked back at the footprints in the sand.

I noticed that at many times along the path of my life,

especially at the very lowest and saddest times,

there was only one set of footprints.

This really troubled me, so I asked the Lord about it.

"Lord, you said once I decided to follow you,

You'd walk with me all the way.

But I noticed that during the saddest and most troublesome times of my life,

there was only one set of footprints.

I don't understand why, when I needed You the most, You would leave me."

He whispered, "My precious child, I love you and will never leave you

Never, ever, during your trials and testings.

When you saw only one set of footprints, It was then that I carried you."

It was all the same for me too....while putting all my efforts to propagate the WOW factor of our profession in the year gone by, whenever, I faced repressive challenges in my course, there were another set of zillion invisible footprints along me.....and those were all of EIRC CA Members & Students. In the last, I can't stop myself from humming my favourite lines from Robert Frost's poem, The woods are lovely, dark and deep, But I have promises to keep, And miles to go before I sleep, And miles to go before I sleep. . .!!!. Enjoy being a CA. Think CA, Express WoW!

Sumit Binani

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Interactive Session with Hon'ble Union Minister of State for Finance and Corporate Affairs, Govt. of India - Shri Anurag Thakur





Message of Chairman, EICASA / FORTHCOMING



Dear all,

Wish you all are enjoying this warmth of winter and planning and shaping your future in a newer and nobler way than you did it in the last year.

However, penning my last message as the Chairman, EICASA is, conventionally speaking, is a very painful task since leaving this prestigious place is really tough. I will no longer directly deal with the issues and complaints, pangs and pleasures of our students. Some new job will be allotted to me when a new Regional Council will take over in a few more days. But going through this very year of exuberance and expectations, challenges and conflicts, shadows and realities of dreams to scale a new high of EICASA as the most significant representative bodies of our beloved students, what I learnt the most and what I wish to voice and echo is that leaving on time is the most prominent sign and symptom of a leader. A leader knows when to leave. Now the word "leaving" is not moving away. It means when you take up something for a bigger cause, for the welfare and advancement and betterment for a great lot, you must know when and where your duty ends. Leaving implies a journey. If you move ahead, then you must know when to leave the baton to those who follow you.

So, I am happy today to leave after this great year behind me. This was the year that witnessed rolls of events and occurrences, happenings and rejoicing, pains and longings, dreams and desires – unfulfilled or flourishing, whatever it may be.

We organised a throngs of seminars, workshops, Sports Meet, Students National Conference, Youth Festival and the month of January 2020 witnessed Saraswati Puja.

May I take this stage to convey my heartfelt thanks to Mr. Abhay Bajoria and Mr. Dhruv Kothari for securing first and third rank in Final November 2019 Exam from Kolkata.

We are going to organise A seminar on Interpretation of Statutes from on 2nd February 2020, 3rd to 7th February 2020 – a 5-day GST Workshop and another seminar on 5th February 2020 on How To present papers in Students' National Conference. Youth Fest will also be organised in this month.

At the end of the day, I am content that though with my better than the best possible efforts with all my sincere, honest and industrious steps forwarded to the causes, all did not touch the reality, it has started conceiving. I believe that you will be siddha if proper initiation takes place.

With this much I take your leave and leave my uniform as the Chairman, EICASA wishing an astonishingly successful year for EICASA. I would like to thank all my Council Members, all the EICASA Team Members for extending great support whenever I have asked and requested.

Best Wishes,

CA Hari Ram Agarwal
Chairman, EICASA EIRC of ICAI
Camp : Sambalpur, Odisha

Forthcoming Programme of EIRC

DAY AND DATE	KNOWLEDGE SESSION	RESOURCE PERSON *	COORDINATOR	VENUE	DURATION HOURS	CPE	DELEGATE FEES ₹
Tuesday 4th February 2020	Seminar on Union Budget 2020 & GST	Dr. Girish Ahuja CA Bimal Jain	EIRC jointly with CKCA Study Circle of EIRC	Mahajati Sadan	2pm to 8pm	6	600 + GST Spot 800
Tuesday 4th February 2020	One Day Training Programme for Peer Reviewers	CA. Sanjay Maheshwary, CA. Santanu Ghosh, CA. Sanjib K. Basu	Organised by Peer Review Board, ICAI Hosted by EIRC	R Singhi Hall, EIRC Premises, Russell St.	8.45 am to 3.00 pm	6	1,500/- (Fresh Peer Reviewers) http://ccm.icai.org/?progid=2718 1,000/- (Refresher Peer Reviewers) http://ccm.icai.org/?progid=2719 1,000/- (General Members) http://ccm.icai.org/?progid=2720
Friday 7th February 2020	Seminar on valuation under different provisions of companies act 2013 & income tax rule 11UA	CA Manish Gadia	EIRC	R Singhi Hall, EIRC Premises, Russell St.	5.30 pm to 8.30pm	3	200 + GST Spot 250
Monday 10th to Friday 14th February 2020	Digital Accountants for Professional (details inside)	CA Sanjib Sanghi, CA Sarita Agarwal, CA Rakesh Singh, CA Vivek Agarwal	EIRC	R Singhi Hall, EIRC Premises, Russell St.	5.00 pm to 8.00 pm (each day)	15	Rs. 1000 + GST
Wednesday 26th to Friday 28th February 2020	3 days Workshop on GST (with background material) (details inside)	Adv. T B Chatterjee, CA Vivek Jalan, CA Jay Agarwal, CA Ankit Kanodia, CA Pulak Saha and CA Arun Agarwal	EIRC jointly with VIP Road CA Study Circle of EIRC	R Singhi Hall, EIRC Premises, Russell St.	5.30 pm to 8.30 pm (each day)	9	Rs 600 (including GST) (with background Material)
Saturday 29th February 2020	Seminar on IBC	Eminent Faculty (details inside)	EIRC jointly with ACAE CA Study Circle of EIRC	HBI	10am to 5pm	6	800 + GST Spot 1200

Note: 1. Please note Online registration closes 1 day before the date of the Seminar. 2. Spot Registration will be taken subject to availability of seats at the venue. 3. Spot Fees is inclusive of GST if not mentioned separately. 4. * Resource Person may change without prior information. 5. GST to be charged is 18%. 6. * Confirmation awaited.

Important Dates

DAY AND DATE	NAME	COORDINATOR	VENUE	DURATION
Tuesday 18th February 2020	EIRC Awards 2019	EIRC	EIRC Premises	6pm onwards Free

**The Institute of Chartered Accountants of India, Eastern India Regional Council
and ACAE Chartered Accountants Study Circle of EIRC**

jointly organises

THE MEGA IBC CONCLAVE - A Journey from Hopeless End to Endless Hope

29th February 2020 Saturday from 10.00am to 5.15pm

Hotel Hindusthan International, Kolkata

Programme

Time	Topics	Dignitaries / Speakers
Registration & Networking 9.30am to 10.00am		
Inaugural Session 10.00 am to 10.30 am	Guest of Honour : Hon'ble Mr. Justice V P Singh, Hon'ble Member, (NCLAT), New Delhi	
Technical Session I 10.30am to 11.30am	Reporting & Compliance	Dr. Navrang Saini, Whole Time Director, IBBI
Panel Discussion 11.30pm to 12.30pm	Personal Guarantee Moderator : CA Subodh Kumar Agrawal, Past President, ICAI	Shri Sunil Kanodia, SREI Shri Charan Singh, ED UCO Bank * Shri Sumanta Batra, Advocate
Technical Session II 12.30 pm to 1.30pm	Burning Issues in IBC	Adv. A S Chandiok, President, Insol India
Lunch 1.30pm to 2.15pm		
Technical Session III 2.15 pm to 3.15 pm	Interactive Session with NCLT judges	Shri K R Jinan & Shri M B Gosavi Hon'ble Judicial Members & Shri Harish Chander Suri & Shri Virender Kumar Gupta
Technical Session IV 3.15 pm to 4.15 pm	IU & Cross Border	Eminent Speaker
Technical Session V 4.15 pm to 5.15pm	Asset Tracing, Claim Review, Monitoring of ongoing operation	CA Anil Goel

Registration Fees : Rs. 800 + GST

For Online Registration visit www.eirc-icai.org. Offline Registration - Cheque to be drawn in favour of – 'ICAI-EIRC'. Cheque to be paid at EIRC Office at 7, Russell Street, Kolkata – 700 071. All major Cards accepted.

EIRC Helpline 033-30211136/38/04/08/32/33/34

Email: eircaccounts@icai.in, eircevents@icai.in

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Sarani, (Russell Street), Kolkata – 700 071
Programme is subject to last minute changes

**Confirmation awaited, Programme is subject to last minute changes*



ANNOUNCEMENT

**The Institute of Chartered Accountants of India
Eastern India Regional Council
and VIP Road Chartered Accountants Study Circle of EIRC
jointly organises**

3 days Workshop on GST (with background material)

Dates: Wednesday 26th February to Friday 28th February 2020

Time : 5.30 pm to 8.30pm (each day) – 9 CPE Hrs.

Venue: EIRC Auditorium, 7, Russell Street, Kolkata – 700 071

Programme

Date	Topics	Speakers
Day 1 – Wednesday 26th February 2020	1. How to reply to notices under GST & How to Handle Litigation under GST (including suggested replies of notices) 2. Landmark high court judgements under GST & How to approach High Court	CA Vivek Jalan Advocate T B Chatterjee
Day 2 – Thursday 27th February 2020	1. E- Invoices 2. New returns under GST	CA Jay Agarwal CA Ankit Kanodia
Day 3 – Friday 28th February 2020	Sector- wise issues and recommendations in GST A. Works Contract B. Jewellery C. Real Estate	CA Arun Agarwal CA Pulak Saha
Registration Fees : Rs. 600 including GST (Registration Fees includes Background Material) For Online Registration visit www.eirc-icai.org . Offline Registration - Cheque to be drawn in favour of – 'ICAI-EIRC'. Cheque to be paid at EIRC Office at 7, Russell Street, Kolkata – 700 071. All major Cards accepted.		
EIRC Helpline 033-30211136/38/04/08/32/33/34 Email: eircaccounts@icai.in , eircevents@icai.in		
<i>Programme is subject to last minute changes</i>		

Digital Accountants for Professional

Dates: Monday 10th to Friday 14th February 2020

Time : 5.00 pm to 8.00pm (each day) – 15 CPE Hrs.

Venue: EIRC Auditorium, 7, Russell Street, Kolkata – 700 071

Programme

Topics
Manage work using Super Excel tools and make your office paperless using Cloud Technology
Decoding Cloud Accounting & CRM
How to manage your Work using Work Management System (WMS) and Employees' using HRMS
Brand Building – Key to Success using Powerpoint and Social Media
Dashboard Reporting using Data Analytics and securing office from Cyber Threats
Speakers CA Sanjib Sanghi, CA Sarita Agarwal, CA Rakesh Singh, CA Vivek Agarwal, CA Rahul Rungta and CA Dipak Singh
Registration Fees : Rs. 1000 + GST For Online Registration visit www.eirc-icai.org . Offline Registration - Cheque to be drawn in favour of – 'ICAI-EIRC'. All major Cards accepted. Fees can be paid at EIRC Office at 7, Russell Street, Kolkata – 700 071
EIRC Helpline 033-30211136/38/04/08/32/33/34 Email: eircaccounts@icai.in , eircevents@icai.in
<i>Programme is subject to last minute changes</i>

Seminar on Taxation of deposited Demonetised Currency Notes and Valuation – Rule 11UA under IT Act on 3rd January 2020



L – R: CA Sunil Kumar Sahoo, Secretary, EIRC, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Tarun Ghia, Council Member, ICAI, CA Asim Prakash, CA Debayan Patra, Member, EIRC



CA Tarun Ghia, Council Member, ICAI



CA Asim Prakash

Seminar on Income Tax viz-a-viz IBC on 13th January 2020



L – R: CA Debayan Patra, Member, EIRC, CA Nitesh Kumar More, Vice Chairman, EIRC, CA Sumit Binani, Chairman, EIRC, CA Anil Goel



CA Anil Goel

Republic Day Celebration on 26th January 2020



L – R: CA Nitesh Kumar More, Vice Chairman, EIRC, CA Sumit Binani, Chairman, EIRC, CA (Dr) Debashis Mitra, Council Member, ICAI, CA Ranjeet Kr. Agarwal, Council Member, ICAI, CA Ravi Kr. Patwa, Treasurer, EIRC, CA Hari Ram Agarwal, Member, EIRC, CA Debayan Patra, Member, EIRC

Interactive Meet with Shri Anurag Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Govt. of India on 16th January 2020



L – R: CA Ravi Kr. Patwa, Treasurer, EIRC, CA Sushil Kr. Goyal, Council Member, ICAI, CA Sumit Binani, Chairman, EIRC, Shri Anurag Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Govt. of India, CA Ranjeet Kr. Agarwal, Council Member, ICAI, Mr. Debashis Bandopadhyay, RD, ER, MCA, Govt. of India, CA Rathindra Bose, Former Chairman of Siliguri Branch of EIRC, CA Nitesh Kr. More, Vice Chairman, EIRC



CA Sumit Binani, Chairman, EIRC felicitating Mr. Anurag Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Govt. of India. Other seen is CA Sushil Kr. Goyal, Council Member, ICAI



L – R: CA Sumit Binani, Chairman, EIRC, Mr. Anurag Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Govt. of India, CA Ranjeet Kr. Agarwal, Council Member, ICAI

Seminar on Insolvency and Bankruptcy of Personal Guarantors to Corporate Debtors on 18th January 2020



CA (Dr) Debashis Mitra, Council Member, ICAI



Mr. Susanta Kumar Das, DGM, IBBI



CA Subodh Kumar Agrawal, Past President, ICAI



CA Vinod Kothari



CA Sumit Binani, Chairman, EIRC



CA Hari Ram Agarwal, Member, EIRC



CA Debayan Patra, Member, EIRC



CA Member



Audit and Assurance Conclave on 25th September 2020



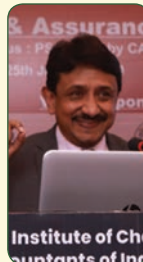
Mr. Venkatesh Mohan, Dy. CAG lights the Inaugural Lamp



Mr. Anil Kumar Jha, Chairman, CIL lights the Inaugural Lamp



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BOOK POST

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