



EIRC e Newsletter – VOL 46 ISSUE 6 1st August 2020 Rs. 10

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Eastern India Regional Council's
happenings



Stay Home.....Stay Safe

EIRC Chairman Message



Dear Professional Colleagues,

We have just celebrated the 74th Independence day on 15th August 2020. In this day i.e. 15th August we got our independence from the rule of the British Empire. In the two hundred years of dominance pre 15th August 1947 we have fought against this British regime to free our motherland. In this struggle for Independence we have lost lot of valuable lives of our fellow countrymen. Finally the dawn of Independence arrived under the leadership of Mahatma Gandhi, Sardar Ballav Bhai Patel , Netaji Subhas Chandra Bose & others.

Representation

We have given representation to ICAI HO for the Waiver of Membership and COP fees for the current financial year. We had send 10 draft representations to HO for approval so that representation can be send to State Governments / Government Authorities of our region on various issues.

Grievance Helpdesk

We have opened Helpdesk for handling grievances with Grievance resolution ticketing system. For your Grievance /queries relating to ICAI please email to eirchelpdesk@icai.in

Grievance Resolution Programs

We are regularly organising Grievance Resolution programme where we are meeting the queries of the members and students on a virtual platform. Such programme was last held on 17th of July 2020. The next programme is scheduled on 31st July 2020

Helpdesk

We have opened Helpdesk in Corporate Laws, Income Tax and GST. The various mail ids are for Income Tax - Email your queries on Income Tax to eirc.ithelpdesk@icai.in, for GST - Email your queries on GST to eirc.gsthelppdesk@icai.in, for Companies Act – Email your queries on Companies Act to eirc.clhelpdesk@icai.in,

Free Revision Class

We have organised free Revision classes for students of Foundation, IPCC and Final.

Research Project

We have send various inputs to Research Committee of ICAI for their compilation on a research project of ICAI on "Indian Economy - Post COVID 19"

Exposure Draft

We have send suggestions in the form of comment on 5 different Exposure Drafts

Refresher Course on GST

Refresher Course on GST was organised from 16th to 18th July 2020 on virtual platform. More than 1500 participants were there in the Refresher Course

VCMs (Structured CPE Programmes)

We have organised Three Day Refresher Course on GST from 16th to 18th July with 1461 attendees, VCM on IND AS 11 & 41 on 23rd July with 1499 attendees, VCM on IND AS 36 & 113 on 24th July with 1495 attendees, Two Day Refresher Course on Accounts & Audit on 29th & 30th July with 508 attendees, Two Day Refresher Course on Code of Ethics on 31st July & 1st August with 917 attendees, VCM on IND AS 16 & 38 on 2nd August with 1218 attendees, VCM on 3rd Set of Accounting Standards for micro and small non corporate entities on 4th August with 1566 attendees, VCM on NBFCs on 8th August with 1471 attendees, VCM on RERA on 9th August with 1474 attendees, VCM on Decoding Tax Reforms & Recent Judicial Pronouncements on 20th August with 1494 attendees, VCM on Changes in Income Tax Return on 21st August with 1494 attendees, VCM on Formation & Taxation of Private Trust on 22nd August with 1495 attendees.

Career Counselling

We are organising Career Counselling Programmes with Schools and Colleges of repute on virtual platform so as to make the students aware of the prospects of the CA course. We have already addressed more than 10 thousand students.

Students Webinar

We have organised more than 50 students webinars.

Independence Day Live Performance

EIRC alongwith NIRC, SIRC, CIRC have organised Live Performance for members on occasion of Independence Day and the day after. Such Live Performance was shown in YouTube Chanel of EIRC and it included Song, Dance, Short play, Recitation, Pantomime, Instrumental Music and other performances done by the members of all Regions.

Independence Day Contests

On the occasion of this Independence Day we have published an e booklet containing contribution from the members by way of Slogan writing, Song, Poem, Short Story, Essay and Poster Designing on the theme Independence Day.

Regards

CA Nitesh Kumar More
Chairman, EIRC



**EASTERN INDIA REGIONAL COUNCIL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**NOTICE for 68th AGM (Virtual Mode)
of EIRC, ICAI**

NOTICE is hereby given that the 68th Annual General Meeting (AGM) of the members of Eastern India Regional Council of The Institute of Chartered Accountants of India will be held on **Friday 11th September** at **4pm** on GoToWebinar Virtual Platform.

The link for **Registration** is given below:

Registration Link :<https://attendee.gotowebinar.com/register/4941823589874037007>

Webinar ID :859-471-347

Members are requested to visit the link and submit the following particulars

1. Name
2. Email ID
3. Membership No.
4. Mobile No.

Please take note of the following:

To participate in the AGM visit your email id (given at the time of Registration in the Virtual Platform - GoToWebinar) and search for the Joining Mail sent by **EIRC ICAI** Customersupport@GoToWebinar.com confirming the registration. Members are requested to kindly join the AGM by clicking on "JOIN WEBINAR" in the mail received from EIRC ICAI <Customersupport@GoToWebinar.com>.

If you are new to go to Webiner, Please click on **Join Webinar** in the mail to download the application file & then Run the application file to view AGM.

AGENDA:

1. To adopt the Annual Report (as uploaded https://eirc-icai.org/mybackoffice/attachment/Annual%20Report_modified%202019-20.pdf) of the Eastern India Regional Council for the period from 1st April 2019 to 31st March 2020
2. To adopt the Audited Accounts (as uploaded <https://eirc-icai.org/mybackoffice/attachment/Audited%20Accounts%20&%20Report.pdf>) of the Eastern India Regional Council for the year ended 31st March 2020
3. To transact any other business which may be brought in with the permission of the Chair

Date: 26.08.2020

Place: Kolkata

**Sd/
CA Ravi Kumar Patwa
Secretary, EIRC**

Performance Report from April to August 2020

| Sl. No. | Activity | Details |
|---------|---|---|
| 1 | Comments on Exposure drafts | EIRC has send 5 Comments on Exposure Drafts given to HO |
| 2 | Research paper | We have send various inputs to Accounts Research Foundation of ICAI and Research Committee of ICAI for their compilation on a research project on "Indian Economy - Post COVID 19" |
| 3 | Representations | We have given representations to ICAI HO for the Waiver of Membership and COP fees for the current financial year. We had send 10 draft representations to HO for approval so that representations can be send to State Governments / Government Authorities of our region on various issues. |
| 4 | Career counselling | We have organized many Career Counselling Webinars and had already addressed more than 10 thousand students of colleges / schools |
| 5 | Bank Audit mobile phone Helpline | We had opened Bank Audit mobile phone helpline in the month of April where queries relating to bank audit has been addressed by experts. |
| 6 | Grievances Resolution Programs | Grievance Resolution Programmes are held twice in a month to address the grievances of the members and students. We had already organized two grievance resolution programs . |
| 7 | Helpdesk for Grievance resolution with ticketing system | We have opened Helpdesk for handling grievances with ticketing system. For your Grievance /queries relating to ICAI please email to eirchelpdesk@icai.in There is no grievance pending which has been received in this email id over 7 days. |
| 8 | Establishment of Helpdesk for Corporate Laws, Income Tax & GST queries | We have opened Helpdesk in Corporate Laws, Income Tax and GST. The various mail ids are for Income Tax - Email your queries on Income Tax to eirc.ithelpdesk@icai.in , for GST - Email your queries on GST to eirc.gsthelppdesk@icai.in , for Corporate Laws – Email your queries on Corporate Laws to eirc.clhelpdesk@icai.in , There is no query pending to be replied, which has been received in these email ids over 7 days. |
| 9 | Free revision classes | We have organised free Revision classes for students of Foundation, IPCC and Final. |
| 10 | Webinars: students program students revision classes CPE programs | 300 webinars and 1 refresher course 50 students program we have done 190 Webinar for Students Revision Classes with 44132 views in total 50 Webinars with Unstructured CPE Hrs. 26 VCMs with Structured CPE Hrs. with average 1210 average attendance 1 Refresher Course on GST with 1458 attendance 1 Refresher Course on Accounts & Audit with 508 attendance 1 Refresher Course on Code of Ethics with 917 attendance |

Announcements

EIRC Helpdesk

In this crucial time of Un-Lock 2 when life is slowly coming to normal and at the same time the threat of the dreaded disease has not minimized we at EIRC are trying to come closer to the members. As the offices of EIRC are closed and members are finding it difficult to interact with the officials of EIRC hence EIRC has opened a Helpdesk to take the email queries of the members. This helpdesk is categorized into segments like

1. Income Tax related queries - Email queries on Income Tax to eirc.ithelpdesk@icai.in
2. GST related queries - Email queries on GST to eirc.gsthelppdesk@icai.in
3. Company Law related queries - Email queries on Companies Act to eirc.clhelpdesk@icai.in
4. ICAI related queries / grievances - Email Grievance /queries relating to ICAI to eirchelpdesk@icai.in

You can regularly mail at the Helpdesk to get your queries answered by experts and the grievances resolved



Career Counselling

Eastern Region of ICAI wants to conduct webinar (education through a virtual mode) for 2-3 hours jointly with schools/colleges for students of class 9 onwards on topic proposed by schools/colleges for 2-3 hours , followed by 30 minutes Career Counseling program. We request you to provide contact details of School or College and its Principal/ Dean/ Trustee / Teacher / Professor /Auditor, whom you know, so that we can approach them. The virtual platform on which the webinar will be conducted can be provided by us or school/college. We request you to fill up the details (even part of details can be provided) of your reference on the following link: <https://bit.ly/2UKwuS4>

The Career Counselling Group constituted by Board of Studies, ICAI is organising a campaign in the form of Career Counseling to popularise CA Course among the Students of classes IX onwards. If you have a flair for Career Counseling and marketing and persuasive skills to convince young students to take up CA as a career option then you are invited to be part of this campaign.

What you need to do?

1. You have to select the School / College and inform us.
2. Power point presentations will be provided by us.
3. Your empanelment with the Career Counselling Group of ICAI at cgg.icai.org, If you are not empanelled you can visit cgg.icai.org to get yourself empanelled as Student Counsellor with the Career Counselling Group of ICAI.
4. Compensation will be in the form of Honorarium as per ICAI Guidelines.

If you are interested to join as Counselor, please fill up the details of yourself by downloading the Google form from the following link: <https://bit.ly/2UKwuS4>

For any further assistance, please feel free to contact Ms. Sushmita Sen, Student Counselor at Email: erobos@icai.in by stating your Name, Membership No., Mobile No.



Case Studies

You are invited for expression of interest for development of Case Studies. In the New Scheme of Education and Training, the assessment of elective papers at the Final level is open book and case study based. For this purpose, expression of interest is invited from experts in different subject areas to contribute to the development of case studies. For expression of interest, please click link below to google forms <https://forms.gle/YQLryW3MMVRjEeFw7>
<https://forms.gle/KTgYCqNLaNm5nTtF9>

EICASA Chairman Message



Dear Students,

My good wishes to all of you, hope you are busy in your preparation for next examination. Finally, ICAI has released the time schedule for November 2020 Examination. ICAI has also increased the number of examination centers substantially keeping in mind the ongoing COVID-19 pandemic and in the interest of the wellbeing of students and to mitigate their hardships. I request the candidates to stay in touch with the website of the Institute www.icaai.org for further updates regarding the examinations.

EICASA Kolkata is organizing many webinars to upgrade the knowledge of the students in different fields of accounting and auditing and also conducting revision classes for benefit of Foundation, Inter and Final students. My advice to all the students to concentrate in their studies and work hard to achieve success in their November Examination.

With regards

CA Sunil Kumar Sahoo
Chairman EICASA and Vice Chairman EIRC





Forthcoming Programme

| Day & Date | Programme | Speakers | Time | CPE Hrs./ Fees | Registration |
|--|--|---|------------------|-----------------------------|---|
| Wednesday 2nd September 2020 | Virtual CPE Meeting on Excel for Audit (in collaboration with VIP Road CA Study Circle) | CA Dungar Chand U Jain, Chairman, SIRC | 6pm to 9pm | 2 Fees: 100 + 18% GST | https://eirc-icaai.org/event-details.php?EircstID=NDgyNi45Mzl1ODQyNjk3 |


















| Important Date | | | |
|--|--|-------------------|--|
| Friday 11th September 2020 | 68th AGM of EIRC (Virtual Mode) | 4pm to 7pm | Register at https://register.gotowebinar.com/register/4941823589874037007 |
| Wednesday 9th September 2020 | Interactive Session with Central Processing Centre (CPC) of Income Tax Dept. of Bengaluru Dr Sibichen Mathew DIT-CPC, Bengaluru Shri Ramesh Kumar, IRS Addl CIT CPC Bengaluru | 6pm to 9pm | |








Students webinar with Schools & Colleges

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| CA Nitesh Kumar More, Chairman, EIRC | CA Sunil Kumar Sahoo, Vice Chairman, EIRC | Dr. Swagata DasMohanta | Dr. Sobhan Niyogi | Mr. Rohit Agarwal | Fr Dr Lalit P. Turkey SJ | Dr. Pankaj Kumar Debnath |
|  |  |  |  |  |  |  |
| Prof. Abhijit Roy | CA Arijit Chakraborty | Dr Suman Mukherjee | CA Sumit Binani, Past Chairman, EIRC | Dr. Amit Majumder | Ms. Saba Parveen | Dr. Sima Chakrabarti |
|  |  |  |  |  |  |  |
| CA Shubham Khaitan | CA Manoj Tiwari | CA Ansul Agrawal | CA Sandeep Goyal | CA Vivek Jalan | CA Chiranjib Das | CA Manish Hingar |
|  |  |  |  |  |  |  |
| Dr. Bhabani Shankar Dash | Mrs. Madhuri Rao | Prof. Sukomal Agarwal | Dr. Sarat Borkakati | Dr. Krishna Kanta Medhi | Prof. Rishi Bhargav Das | CA Hitesh Purohit |
|  |  |  |  |  |  |  |
| Rev. Fr. Joseph Kulandai SJ | Dr Amitava Roy | CA Sanjeeb Kumar Basu | Prof. Ayan Banerjee | CA Jayesh Gupta | CA Anirban Datta, | CA Hari Ram Agarwal, Member, EIRC |

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| | | | | | Past Chairman, EIRC | |
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| Dr. Sarat Borkakati Principal Nowgong College | CA Sayali Chandaliya Kothari | Dr. Suprava Mohanty | Dr. Ranjan Bharali | Prof. Rishi Bhargav Das | Prof. Jitendra Kumar Basti | CA Hari Ram Agarwal, Member, EIRC |

EIRC Album







| Refresher Course on GST – 16, 17, 18 th July 2020 | | | | | |
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|  |  |  |  |  |  |
| CA Nitesh Kumar More, Chairman, EIRC | CA Rajendra Kumar P, Council Member, ICAI | CA Sushil Kumar Goyal, Council Member, ICAI | CA Jatin Christopher | CA Aanchal Kapoor | CA Jayesh Gogri |
| | | | | | |
|  |  |  |  |  |  |
| CA Jain Harjai | CA Yash Dada | CA Mayur Agarwal | CA Sunil Kumar Sahoo, Vice Chairman, EIRC | CA Ravi Patwa, Secretary, EIRC | CA Debayan Patra, Treasurer, EIRC |
| | | | IND AS 2 & 40 on 12 th July 2020 | | |
|  |  |  |  |  |  |
| CA Shankar Narayan | CA Gaurav Gupta | CA Avinash Poddar | CA Nitesh Kumar More, Chairman, EIRC | CA (Dr.) Debashis Mitra, Council Member, ICAI | CA Jayant Gokhale, Past Council Member, ICAI |
| Refresher Course on Accounts & Audit – 29 th & 30 th July 2020 | | | | | |
|  |  |  |  |  |  |
| CA Nitesh Kumar More, Chairman, EIRC | CA Sunil Kumar Sahoo, Vice Chairman, EIRC | CA Nilesh Vikamsey, Past President, ICAI | CA (Dr.) Debashis Mitra, Council Member, ICAI | | |
| Refresher Course on Code of Ethics – 31 st July & 1 st August 2020 | | | | | |

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| CA Nitesh Kumar More, Chairman, EIRC | CA Kemisha Soni, Council Member, ICAI | CA. Mangesh Kinare | CA Ashim Trivedi | CA Ranjeet Kumar Agarwal, Council Member, ICAI | CA C N Vaje | CA A P Singh |

IND AS – 23rd, 24th July & 2nd August

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| CA Nitesh Kumar More, Chairman, EIRC | CA Manoj Fadnis, Past President, ICAI | CA Veena Hingarh | CA Arif Ahmed | CA Sunil Kumar Sahoo, Vice Chairman, EIRC | CA Ravi Patwa, Secretary, EIRC |

Virtual Outreach Programme for Evaluating and Deciding the Approach for 3rd Set of Accounting Standards for Micro and Small Non-Corporate Entities(MSNCE) on 4th August 2020

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| CA Nitesh Kumar More, Chairman, EIRC | CA Ranjeet Kumar Agarwal, Council Member, ICAI | CA (Dr.) Debashis Mitra, Council Member, ICAI | CA (Dr.) Sanjeev Kumar Singhal, Council Member, ICAI | CA Satish Kumar Gupta, Council Member, ICAI | CA Sunil Kumar Sahoo, Vice Chairman, EIRC |

VCM on NBFC – 8th August 2020

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| CA Nitesh Kumar More, Chairman, EIRC | CA Raunak Agarwal, 13th Rank Holder in UPSC Examination | CA Sumantra Guha, Past Council Member, ICAI | CA Mohit Bhuteria | CA Vinod Kothari |

VCM on RERA – 9th August 2020

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| CS Anita Baid | CA Nitesh Kumar More, Chairman, EIRC | CA Amit Kumar Kedia | CA Ramesh S Prabbhu | Adv. CA Nipun Singhvi |

| VCM on PM Announced Decoding Tax Reforms & Recent Judicial Pronouncements S263 264 – 20 th August 2020 | | | VCM on Changes in Income Tax Returns – 21 st August 2020 | | |
|---|---|---|---|--|---|
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| CA Nitesh Kumar More, Chairman, EIRC | CA K K Chhaparia | Adv. Kapil Goel | CA Nitesh Kumar More, Chairman, EIRC | CA Manoj Tiwari | CA A K Sabat |
| VCM on Formation & Taxation of Private Trust on 22 nd August 2020 | | | | | |
|  |  |  |  |  |  |
| CA Nitesh Kumar More, Chairman, EIRC | Dr. Girish Ahuja | | | | CA Debayan Patra, Treasurer, EIRC |
| VCM on Training Program on Practice Management & other Softwares useful for Members on 25 th August 2020 | | | | | |
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| CA Nitesh Kumar More, Chairman, EIRC | Mr. Sandeep Agarwal | Mr. Nishcal Mohan | Mr. Nishikant Gupta | Mr. Sujeet Choudhary | Mr. Sudipto Dey |
| VCM on Start Up on 27 th August 2020 | | | | | |
|  |  |  |  |  |  |
| CA Sunil Kumar Sahoo, Vice Chairman, EIRC | CA Manisha Shraff | CA Rishi Khator | CA Manjulata Shukla | | |
| Virtual CPE Meeting on Tax Audit on 29 th August 2020 | | | | | |
|  |  |  |  |  |  |
| CA Sunil Kumar Sahoo, Vice Chairman, EIRC | CA Sanjay Bhattacharyya | CA Ramesh Patodia | CA Debayan Patra, Treasurer, EIRC | CA Hari Ram Agarwal, Member, EIRC | |

Independence Day Celebration – 15th August 2020

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| CA Nitesh Kumar More, Chairman, EIRC | (L –R) – CA Nitesh Kumar More, Chairman, EIRC, CA Debayan Patra, Treasurer, EIRC, CA Ranjeet Kumar Agarwal, Council Member, ICAI | Flag hoisting at Russell Street Office of EIRC |

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CA Nitesh Kumar More, Editor
CA Debayan Patra, Member

CA Sunil Kumar Sahoo, Jt. Editor
CA Sushil Kumar Goyal, Member

CA Ravi Kumar Patwa, Member
CA Ranjeet Kumar Agarwal, Member

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