



EIRC NEWSLETTER

VOL 44 ISSUE 7 1ST SEPTEMBER 2018 RS. 10

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

EASTERN INDIA REGIONAL COUNCIL

EXUBERANTLY INNOVATING with RADIATING COGNITION



DAY AND DATE	KNOWLEDGE SESSION	RESOURCE PERSON *	COORDINATOR	VENUE	DURATION	CPE HOURS	DELEGATE FEES ₹
Tuesday 11th September 2018	Form 3CD – Recent Changes	CA Manoj Kumar Tiwari		R Singhi Hall EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Friday 7th September 2018	Etiquette, Communication and Grooming (ECG)	Ms. Shashi Jain		R Singhi Hall EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Friday 14th September 2018	IND AS Overview, 101, 16, 17, Compliant Schedule III	CA Gopal Jain		R Singhi Hall EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Friday 21st September 2018	Section 14A – History and Recent trends	Mr. Akash Mansingka, Director Mr. Vivek Ruia, Manager		R Singhi Hall EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150

Note: 1. Please note Online registration closes 1 days before the day of the Seminar. 2. Spot Registration will be taken subject to availability of seats at the venue. 3. Out of the Registration Fees collected for each programme Rs.10 per person would be contributed to Chartered Accountant Benevolent Fund. 4. Spot Fees is inclusive of GST if not mentioned separately. 5. *Resource Person may change without prior information.

E Learning - Virtual Centre for Learning & Excellence

The Institute of Chartered Accountants of India (ICAI) in its Platinum Jubilee Year Celebrations on 1st July, 2018 has come out with a unique concept. The Continuing Professional Education (CPE) Committee of ICAI has launched an E-Learning- Virtual Centre for Learning and Excellence.

This E learning platform is detailed below:

Following are the steps to access the Virtual Centre for Learning and Excellence of the CPE Committee of ICAI:-

1. Visit the site www.icaielearning.org<<http://www.icaielearning.org>>
2. Provide particulars such as name, membership number, e-mail id, mobile number, DOB.
3. Member will get a welcome e-mail
4. Click the link given in e-mail for validation. (please click only once, once you have received the mail, you can also login via [icaielearning.org](http://www.icaielearning.org))
5. The log in credentials are your membership number and your date of birth in DD-MM-YYYY format
6. Member will also receive alerts for uploading of new content
7. After viewing e-lectures, unstructured credit will get updated automatically on CPE Portal www.cpeicai.org<<http://www.cpeicai.org>>. In case of any other mode, the unstructured credit has to be filled in as per the format also given in the portal itself

In case of any difficulty in log in, please write to cpeadmin@icai.in<<mailto:cpeadmin@icai.in>>, subject being "Virtual Centre"

With the increase usage of desktops, tablets, I-pads, etc., it was felt at ICAI that the Members should have an opportunity to regularly update themselves with the ever-changing professional sphere on-the-go. Hence the CPE Committee has developed an E-Learning platform www.icaielearning.org<<http://www.icaielearning.org>>, Virtual Centre for Learning and Excellence – to foster virtual learning, wherein various E-learning courses on contemporary topics by eminent experts are available to support the members to earn CPE credit hours through Unstructured CPE Learning activities.

Contact for:

Memorandum & Articles
(New SPICe MOA-AOA & Old Reprint)
Share Certificate
Common Seal
Digital Signature @ 500/-
All kinds of ROC & E-filing services
Partnership Firm Registration

RAKESH ENTERPRISES

Martinburn Building, 5th Floor, Room No. 48,
1, R. N. Mukherjee Road, Kolkata - 700 001
Opp. Lal Bazar Thana IN Gate

Phone No. : (033) 2243 0440, (033) 4004 4557,

Mobile No. : 98309 60303 / 98310 60303 / 98312 49040

E-mail : mymotherindia@yahoo.co.in / mymotherindias@gmail.com

KOLKATA ★ SILIGURI ★ DURGAPUR



Dear Esteemed Members,

“But the tramp , went on , undaunted” – “Gold Rush” I can well recall and refer to , the legendary film by Charlie Chaplin. Yes !am speaking about the 43rd Regional Conference 2018. It is a fact that venturing innovation has always attracted both criticism and reluctance. The person ultimately

touches the finishing line who remains unaffected to all these. Organizing Regional Conference is a robust task. It requires a dedicated team with utmost sincerity, industry, punctuality, diligence and an attitude to never to succumb to adversaries. I am happy to declare that I am fortunate enough to get exactly this team. It is natural that whenever a collective works for a great cause, difference of opinions does take place. But it has its own scope of exploration of ideas.

The 43rd Regional Conference which was held on 31st August & 1st September 2018 at Science City was a huge success and was attended by 1400 delegates. Speakers were Dr.GirishAhuja, New Delhi, CA Dolphy D’Souza, Mumbai, CA ChetanDalal, Mumbai, CA Bimal Jain, New Delhi, CA G Ramaswamy, Past President, ICAI, CA UttamPrakash Agarwal, Past President, ICAI, Shri K R Jinan, Member, Judicial, NCLT

and other eminent experts.

Let me elucidate. Though I am the supreme office bearer, but I am not a specialist in all business. At the outset, it seems difficult taking on a novel crisis or situation. But people who regularly works, they possess knowledge and have anticipation for the unpredictable. I offered liberty of thought and expression to the team , which had enabled them work freely and perfectly. The Success of this conference, led by a woman, is a resultant force of this freedom.

However, “Everybody wants to be famous, but nobody wants to do the work. I live by that. You grind hard so you can play hard. At the end of the day, you put all the work in, and eventually it’ll pay off. It could be in a year, it could be in 30 years. Eventually, your hard work will pay off.” – I had believed in this observation thoroughly and tried go by this feeling and I think that it has worked.

Wrapping up with the escalation of my dream to see EIRC at the helm of success.

Best Regards,

CA (Ms.) Sonu Jain
Chairperson, EIRC

ANNOUNCEMENT

29th June, 2018

Option for Polling Booth -

Elections to the Twenty-Fourth Council and Twenty-Third Regional Councils

The next elections to the Council and the Regional Councils of the Institute of Chartered Accountants of India are scheduled to be held on 7th and 8th December, 2018 in cities having more than 2500 members (i.e. Ahmedabad, Bengaluru, Chennai, Delhi/New Delhi, Gurgaon, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Pune, Surat and Thane) and on 8th December, 2018 at all other places in terms of the provisions of Rule 21 of the Chartered Accountants (Election to the Council) Rules, 2006 specified by the Central Government. According to the provisions of clause (3) of Schedule 2 to Rule 6 of the aforesaid Rules, a notice is required to be published giving the voters in cities, having more than one polling booth located at different addresses, an opportunity to exercise their option to vote at a particular polling booth within that city.

Accordingly, an Announcement for Option for a particular polling booth in cities/towns i.e., Bengaluru, Mumbai, Kolkata, Delhi/New Delhi and Chennai having more than one polling booth located at different addresses has been hosted on the website of the Institute. For full details, kindly visit the Institute’s website www.icai.org

(V. Sagar)

Secretary and Returning Officer

Dear students,
Greetings!

By the time you would be receiving this issue of newsletter, the month of September would have arrived. The arrival of September sets the tone for upcoming festive season in our Country. You would also be happy to know that In the Northern hemisphere, the beginning of the meteorological autumn is on 1 September. In the Southern hemisphere, the beginning of the meteorological spring is on 1 September.

More importantly, the first week of September is the time for celebrating the Teachers' Day in our country and we as students look forward to such celebrations with lots of excitement. You are all aware that 5th September is the birth anniversary of a great teacher Dr. Sarvepalli Radhakrishnan, who was a staunch believer of education, and was a well-known diplomat, scholar, the President of India and above all, a teacher. When some of his students and friends approached him and requested him to allow them to celebrate his birthday, he said, "instead of celebrating my birthday separately, it would be my proud privilege, if 5th September is observed as Teachers' day". From then onwards, the 5th of September has been observed as Teachers Day, in India.



Whenever I think of my Teachers and Gurus, my thoughts often gets glued to the teachings of my Father and Mother who have always taught me that one of the most important intangible virtues in one's life is ethics. My father taught my siblings and me the importance of positive values and a strong ethical compass. He showed us how to be resilient, how to deal with challenges, and how to strive for excellence in all that we do. He taught us that there's nothing that we cannot accomplish if we marry vision and passion with an enduring work ethic. Our alma mater also teaches us the same. While I pen down my thoughts, I remember an interesting anecdote on ethics which you will be definitely find it an interesting read.

An elderly carpenter was ready to retire. He told his employer-contractor of his plans to leave the house- building business and live a more leisurely life with his wife enjoying his extended family. He would miss his paycheck, but he needed to retire. They could get by. The contractor was sorry to see his good worker go and asked if he could build just one more house as a personal favor. The carpenter said yes, but in time it was easy to see that his heart was not in his work. He resorted to shoddy workmanship and used inferior materials. It was an unfortunate way to end his career. When the carpenter finished his work and the builder came to inspect the house, the contractor handed over the house key to the carpenter. "This is your house," he said, "It is my parting gift to you."

What a shock! What a Shame! If only he had known he was building his own house, he would have done it all so differently. Now he had to live in the home he built none too well.

Do we find ourselves in similar situations as the carpenter?

Moving through our work hours fast paced, driven to "get the job done", without much thought to moral values. How do we regain our focus as individuals and organizations? This is the challenge for the employee and the employer. Ethics are fundamental standards of conduct by which we work as a professional and march towards excellence. Tamron Hall once said, "I'm proud of my hard work. Working hard won't always lead to the exact things we desire. There are many things I've wanted that I haven't always gotten. But, I have a great satisfaction in the blessings from my mother and father, who instilled a great work ethic in me both personally and professionally." For those of you who are undergoing articleship and also those who have successfully completed the same, please do remember your Principal is your Guru and your Ultimate Strength. As a budding Student Chartered Accountant, your Principal is the person who will shape your destiny as a CA Professional. Hence, I urge all of you to definitely celebrate 5th September, 2018 with your Principal and dedicate it to him.

Cheers! Enjoy your life..Be Happy.

With Warm Regards

CA Sumit Binani
Chairman-EICASA
+919830810003, casumitbinani@gmail.com

Janmastami Celebration on 2nd September 2018



43rd Regional Conference 31st August & 1st September 2018 at Science City Auditorium



Lighting the lamp in the Inaugural Session (L – R): CA Anirban Datta, Member, EIRC, CA Sanjib Sanghi, Secretary, EIRC, CA Shivani Shah, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Vikash Jain, Past Chairman, EIRC, His Excellency Shri Keshari Nath Tripathi, Hon'ble Governor of WB, CA Sonu Jain, Chairperson, EIRC, CA (Dr.) Debashis Mitra, Council Member, ICAI, Shri Hemant Kanoria, Chairman & MD, SREI, CA Manish Goyal, Member, EIRC, CA Nitesh Kumar More, Treasurer, EIRC, CA Sushil Kumar Goyal, Council Member, EIRC



His Excellency Shri Keshari Nath Tripathi, Hon'ble Governor of WB



Welcoming the Hon'ble Governor of West Bengal - Shri Keshari Nath Tripathi by CA Sonu Jain, Chairperson, EIRC



Shri Hemant Kanoria, Chairman & MD, SREI



CA Sonu Jain, Chairperson, EIRC



CA (Dr.) Debashis Mitra, Council Member, ICAI



CA Sushil Kumar Goyal, Council Member, ICAI



CA Ranjeet Kumar Agarwal, Council Member, ICAI



CA Sumit Binani, Vice Chairman, EIRC



CA (Dr.) Girish Ahuja



L – R: CA (Dr.) Girish Ahuja, Advocate Narayan Jain, CA Sanjib Sanghi, Secretary, EIRC, CA Chiranjeebi Jena, Chairman, Bhubaneswar Branch



CA Dolphy D'Souza



L – R: CA Sumit Binani, Vice Chairman, EIRC, CA Dolphy D'Souza, CA Anurag Singhi, CA Rajesh Kr. Agarwal, Chairman, Rourkela Branch



Releasing of Newspaper



CA Chetan Dalal



L – R: CA Sanjib Sanghi, Secretary, EIRC, CA Chetan Dalal, Shri K P Narayan, Director Strategic Alliance, ZOHO Books, CA Himanshu Sekhar Barpanda, Chairman, Jharsuguda Branch



Mr. K P Narayan, Director, Strategic Alliance, ZOHO Books



Advocate Narayan Jain



Cultural Programme



Releasing the souvenir



Releasing the CD

43rd Regional Conference 31st August & 1st September 2018 at Science City Auditorium



L – R: CA Nitesh Kumar More, Treasurer, EIRC, CA Bimal Jain, CA Sonu Jain, Chairperson, EIRC, CA Arun Agarwal, CA Satyananda Routray, Chairman, Cuttack Branch



CA Arun Agarwal



CA Bimal Jain



CA Sonu Jain, Chairperson, EIRC



Launching of Unique Document Identification Number (L-R): CA Anirban Datta, Member, EIRC, CA Sushil Kumar Goyal, Council Member, ICAI, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Naveen N D Gupta, President, ICAI, CA Sonu Jain, Chairperson, EIRC, CA (Dr.) DebashisMitra, Council Member, ICAI, CA Nitesh Kumar More, Treasurer, EIRC



Releasing of Referencer (L-R): CA Anirban Datta, Member, EIRC, CA Sushil Kumar Goyal, Council Member, ICAI, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Naveen N D Gupta, President, ICAI, CA Sonu Jain, Chairperson, EIRC, CA (Dr.) Debashis Mitra, Council Member, ICAI, CA Nitesh Kumar More, Treasurer, EIRC



CA Sushil Kumar Goyal, Council Member, ICAI



CA Ranjeet Kumar Agarwal, Council Member, ICAI



CA (Dr.) Debashis Mitra, Council Member, ICAI



CA Naveen N D Gupta, President, ICAI



CA G Ramaswamy, Past President, ICAI



Mr. K R Jinan, Judicial Member, NCLT



CA Vinod Kothari



Mr. Gurupada Chakraborty AGM, SAMB I, SBI



L – R: Mr. D K Vyas, CEO, SREI, CA Vinod Kothari, CA Sonu Jain, Chairperson, EIRC, CA G Ramaswamy, Past President, ICAI, Mr. K R Jinan, Member, Judicial, NCLT, Mr. Gurupada Chakraborty, AGM, SAMB I, SBI, CA Sumit Binani, Vice Chairman, EIRC, CA Rohit Agarwal, Chairman, Guwahati Branch



CA Uttam Prakash Agarwal, Past President, ICAI



L – R: CA Silla Laxmi Narayan, Chairman, Brahmapur Branch, CA Uttam Prakash Agarwal, Past President, ICAI, CA Nitesh Kumar More, Treasurer, EIRC



L – R: CA Nitesh Kumar More, Treasurer, EIRC, Mr. Aloke Kumar Bardhan, Asst. Director, CA K P Khandelwal, Past Council Member, ICAI, CA Somabrata Dutta, Past Chairman, EIRC, CA Tarun Kumar Agarwalla, Treasurer, Bhubaneswar Branch



ICAI Convocation on 2nd September 2018 - L - R: CA Sonu Jain, Chairperson, EIRC, CA (Dr.) Debashis Mitra, Council Member, ICAI, CA Yogesh Gupta, IPS, CA Ranjeet Kumar Agarwal, Council Member, ICAI, the recipient, CA Sushil Kumar Goyal, Council Member, ICAI, CA Nitesh Kumar More, Treasurer, EIRC

National Seminar on GST on 2nd August 2018



Lighting the lamp in the Inaugural Session: L - R: CA Nitesh Kumar More, Treasurer, EIRC, CA Sumantra Guha, Past Council Member, ICAI, CA Sumit Binani, Vice Chairman, EIRC, CA (Dr.) Debashis Mitra, Council Member, ICAI, CA Sushil Kumar Goyal, Council Member, ICAI, Shri Sushil Kumar Modi, Dy. Chief Minister, Bihar, CA Sonu Jain, Chairperson, EIRC, CA Anirban Datta, Member, EIRC, CA Sanjib Sanghi, Secretary, EIRC, CA Ranjeet Kumar Agarwal, Council Member, ICAI



Shri Sushil Kumar Modi, Dy. Chief Minister, Bihar



CA Bimal Jain



Advocate KVaithewaran



CA Arun Agarwal



Shri Khalid Aizaz Anwar, Sr. Joint Commissioner, Dept. of State Taxes, Govt



CA S S Gupta



CA Sonu Jain, Chairperson, EIRC



CA Sushil Kumar Goyal, Vice Chairman, IDTC

Three Days Workshop on Insolvency & Bankruptcy from 6th August to 9th August 2018



L - R: CA Subodh Kumar Agarwal, Past President, ICAI, CA Sonu Jain, Chairperson, EIRC, Mr. Shayama Prasad Chattopadhyay, Dy. Registrar, NCLT, CA Nitesh Kumar More, Treasurer, EIRC



CA S G Choudhary & CA Sanjib Sanghi, Secretary, EIRC



CA S G Choudhary



CA R R Modi

Independence Day on 15th August 2018



CS Sikha Bansal



Mr. Shayama Prasad Chattopadhyay, Dy. Registrar, NCLT



CA Subodh Kumar Agarwal, Past President, ICAI



L - R: CA Sumit Binani, Vice Chairman, EIRC, CA (Dr.) Debashis Mitra, Council Member, ICAI, CA Nitesh Kumar More, Treasurer, EIRC, CA Sonu Jain, Chairperson, EIRC, CA Sanjib Sanghi, Secretary, EIRC, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Sushil Kumar Goyal, Council Member, ICAI

Awareness Programme on Financial Reporting Standards on 13th August 2018



L - R: CA Nitesh Kumar More, Treasurer, EIRC, CA Deepa Agarwal, CA Sonu Jain, Chairperson, EIRC, CA (Dr.) Debashis Mitra, Council Member, ICAI, CA Sumit Binani, Vice Chairman, EIRC, CA Ranjeet Kumar Agarwal, Council Member, ICAI



CA Deepa Agarwal



CA Anil Gupta



CA Krishanu Bhattacharyya, Past Chairman, EIRC



CA Vivek Agarwal

**You grow.
We grow.***

Ashika Group is one of the fastest growing financial organisation in India providing a gamut of financial services and products under one umbrella for nearly a quarter of a century.

We have contributed to the success and wealth of our associates and customers with our relentless effort, integrity and perseverance*. Delivering best quality services that have earned us trust and reputation*.

We remain firmly committed in our journey of growth and success, earning accolades for all. We heartily invite associates to partner us in our growth story*.



W: www.ashikagroup.com
Toll Free No: 1800 212 2525

Registered office

Trinity, 226/1 A.J.C Bose Road, 7th Floor
 Kolkata 700020 **T:** (033) 40102500 **F:** (033) 40033254
E: ashika@ashikagroup.com

Corporate Office

1008 Raheja Centre, 214 Nariman Point, 10th floor,
 Mumbai 400021 **T:** (022) 66111700 **F:** (022) 66111710
E: mumbai@ashikagroup.com

Equity	Commodity	Currency	Depository	Corporate Lending
Investment Banking	Research Advisory Services	Distribution - Bonds & IPOs	Mutual Fund Advisor	

Ashika Stock Broking Ltd.: CIN: U65921WB1994PLC217071
 Single SEBI Registration No.: INZ000169130 | CDSL: IN-DP-CDSL-250-2004 | NSDL: IN-DP-NSDL-306-2008
 AMFI: ARN-12417 | Research Analyst: INH000000206 | Member IDs- NSE: 08334 | BSE: 912 | MSEI: 18300
Ashika Commodities & Derivatives Pvt. Ltd.: CIN: U51909WB2003PTC096985
 SEBI Registration No.: INZ000063835 | Member IDs- MCX: 12010 | NCDEX: 00191 | ICEX: 1133
Ashika Capital Ltd.: CIN: U30009WB2000PLC091674 | Merchant Banker: INM000010536
Ashika Credit Capital Ltd.: CIN: L67120WB1994PLC062159 | RBI Regn. No.: 05.2892

Disclaimer: *Investment in Securities & Commodities Market are subject to market risks. Please read all the related document carefully before investing. Clients must read Risk Disclosure Document (RDD) & Do's & Dont's before investing.

CA Sonu Jain, Editor
 CA Sumit Binani, Jt. Editor
 CA Sanjib Sanghi, Member
 CA Nitesh Kumar More, Member

CA Ranjeet Kumar Agarwal, Member
 CA (Dr.) Debashis Mitra, Member
 CA Sushil Kr. Goyal, Member

BOOK POST

Owner: The Institute of Chartered Accountants of India, Eastern India Regional Council Printer: Shri Alok Ray, Joint Secretary, The Institute of Chartered Accountants of India, *Publisher:* Shri Alok Ray, Joint Secretary, The Institute of Chartered Accountants of India *Published from:* The Institute of Chartered Accountants of India, Eastern India Regional Council, 7, Anandilal Poddar Sarani, P.S.: Shakespeare Sarani, Kolkata - 700 071 *Printed from:* CDC Printers Pvt. Ltd., Tangra Industrial Estate - II, (Bengal Pottery), 45, Radhanath Chowdhury Road, P.S.:Tangra Kolkata - 700 015 *Editor:* CA Sonu Jain, Chairperson, Eastern India Regional Council, The Institute of Chartered Accountants of India.

The Institute does not accept any responsibility for the view expressed in the contributions of advertisements published in the newsletter. Phone: 91-33-30211140/41, Fax: 033-22272317, Website: www.eirc-icai.org, Email : eirc@icai.in